

Company registration number: 142227

Montegar Limited

Unaudited abridged financial statements

for the financial year ended 28 February 2025

Montegar Limited

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Montegar Limited

Directors and other information

Directors	John Gerard Carters Eileen Carters
Secretary	John Gerard Carters
Company number	142227
Registered office	1 Clonrosse Court Ard Na Greine Dublin 13
Accountants	Moran and Partners 30 Upper Drumcondra Road Drumcondra Dublin 9
Bankers	Allied Irish Bank St. Brigid's Road Artane Dublin 5

Montegar Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.



John Gerard Carters
Director



Eileen Carters
Director

19 November 2025

Montegar Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Montegar Limited**

In accordance with the engagement letter dated 2 January 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 28 February 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moran and Partners

Moran and Partners
Chartered Certified Accountants

30 Upper Drumcondra Road
Drumcondra
Dublin 9

19 November 2025

Montegar Limited

**Balance sheet
As at 28 February 2025**

	Notes	2025	2024
		€	€
Fixed assets	5	630	11,763
Current assets		56,680	56,992
Creditors: amounts falling due within one year		(2,102)	(10,931)
Net current assets		54,578	46,061
Total assets less current liabilities		55,208	57,824
Net assets		55,208	57,824
Capital and reserves		55,208	57,824

We, as directors of Montegar Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 19 November 2025 and signed on behalf of the board by:



John Gerard Carters
Director



Eileen Carters
Director

Montegar Limited

Notes to the abridged financial statements Financial year ended 28 February 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 1 Clonrosse Court, Ard Na Greine, Dublin 13.

2. Statement of compliance

These financial statements have been prepared in accordance with the Companies Act, 2014 and FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	straight line
Computer Equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Montegar Limited

Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

Montegar Limited

**Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	57,821	44,177
(Loss)/profit for the financial year	(2,616)	13,644
At the end of the financial year	<u>55,205</u>	<u>57,821</u>

5. Tangible assets

	Motor vehicles	Computer Equipment	Total
	€	€	€
Cost			
At 29 February 2024	27,070	1,527	28,597
Disposals	(27,070)	-	(27,070)
At 28 February 2025	<u>-</u>	<u>1,527</u>	<u>1,527</u>
Depreciation			
At 29 February 2024	16,242	592	16,834
Charge for the financial year	-	305	305
Disposals	(16,242)	-	(16,242)
At 28 February 2025	<u>-</u>	<u>897</u>	<u>897</u>
At 28 February 2025	<u>-</u>	<u>630</u>	<u>630</u>
At 28 February 2024	<u>10,828</u>	<u>935</u>	<u>11,763</u>

6. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.269738 each	100,000	126,974	100,000	126,974

Issued, called up and fully paid

	28/02/25 2025		29/02/24 2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.269738 each	2	3	2	3

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Notes to the abridged financial statements (continued) Financial year ended 28 February 2025

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	7,893	9,246
Advances made during the financial year	9,950	9,950
Amounts repaid during the financial year	(18,886)	(11,303)
At the end of the financial year	<u>(1,043)</u>	<u>7,893</u>

Disclosure for each director or other person is as follows:

John Gerard Carters

	2025	2024
	€	€
At the start of the financial year	7,893	9,246
Advances made during the financial year	9,950	9,950
Amounts repaid during the financial year	(18,886)	(11,303)
At the end of the financial year	<u>(1,043)</u>	<u>7,893</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 November 2025.