

CLEARLINE CUSTOMS IRELAND LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CLEARLINE CUSTOMS IRELAND LIMITED

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CLEARLINE CUSTOMS IRELAND LIMITED

COMPANY INFORMATION

Directors	Katarzyna Gawel (Poland) Roger Clements (United Kingdom) Nicola Holdfort (United Kingdom)
Company secretary	CBF Secretarial Limited
Registered number	741679
Registered office	The Black Church St. Mary's Place Dublin 7 D07 P4 AX
Independent auditor	RBK Business Advisers Chartered Accountants and Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin 18 D18 C9C5
Bankers	Allied Irish Bank AIB Bank Centre Ballsbridge Dublin 4

CLEARLINE CUSTOMS IRELAND LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Directors present their annual report and the audited financial statements for the year ended 31 March 2025.

Principal activities

The Company's principal activity is the provision of transportation support activities.

Results and dividends

The profit for the year, after taxation, amounted to €459,973 (2024 - €136,777).

Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the Directors' shareholdings and the movements therein during the year ended 31 March 2025 were as follows:

	Ordinary shares shares of €1 each	
	31/3/25	1/4/24
Katarzyna Gawel	-	-
Roger Clements	-	-
Nicola Holdfort	-	-

CBF Secretarial Limited served as Company secretary during the year.

Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the Company's registered office at The Black Church, St. Mary's Place, Dublin 7, D07 P4 AX.

Statement on relevant audit information

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

CLEARLINE CUSTOMS IRELAND LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Independent auditor

In accordance with section 383 (2) of the Companies Act 2014, the independent auditor, RBK Business Advisers and Statutory Audit Firm have indicated their willingness to continue in office.

This report was approved by the Board and signed on its behalf by:

Katarzyna Gawel

Katarzyna Gawel
Director

Date: 23/12/2025

R. Clements

Roger Clements
Director

Date: 23/12/2025

CLEARLINE CUSTOMS IRELAND LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board:

Katarzyna Gawel

Katarzyna Gawel
Director

Date: 23/12/2025

R. Clements

Roger Clements
Director

Date: 23/12/2025

CLEARLINE CUSTOMS IRELAND LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CLEARLINE CUSTOMS IRELAND LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Clearline Customs Ireland Limited (the 'Company') for the year ended 31 March 2025, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

CLEARLINE CUSTOMS IRELAND LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CLEARLINE CUSTOMS IRELAND LIMITED (CONTINUED)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 4, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

CLEARLINE CUSTOMS IRELAND LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CLEARLINE CUSTOMS IRELAND LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CLEARLINE CUSTOMS IRELAND LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CLEARLINE CUSTOMS IRELAND LIMITED
(CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brendan Mullally

Brendan Mullally
for and on behalf of
RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
Termini
3 Arkle Road
Sandyford
Dublin 18
D18 C9C5
Date: 23/12/2025

CLEARLINE CUSTOMS IRELAND LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 €	2024 €
Turnover		800,022	259,763
Cost of sales		(3,509)	-
Gross profit		796,513	259,763
Administrative expenses		(276,924)	(109,003)
Other operating expense/income	3	5,327	5,784
Operating profit	4	524,916	156,544
Tax on profit		(64,943)	(19,767)
Profit for the financial year		459,973	136,777
Other comprehensive income			
Other comprehensive income		-	-
Total comprehensive income for the financial year		459,973	136,777

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of comprehensive income.

The notes on pages 12 to 19 form part of these financial statements.

CLEARLINE CUSTOMS IRELAND LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 €	2024 €
Fixed assets			
Intangible fixed assets	7	37,339	47,298
Tangible fixed assets	8	3,694	2,045
		41,033	49,343
Current assets			
Debtors: amounts falling due within one year	9	514,378	100,405
Cash at bank and in hand	10	107,794	98,196
		622,172	198,601
Creditors: amounts falling due within one year	11	(66,355)	(111,067)
		555,817	87,534
Net current assets		555,817	87,534
Total assets less current liabilities		596,850	136,877
Net assets		596,850	136,877
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		596,750	136,777
Shareholders' funds		596,850	136,877

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and authorised for issue by the board:

Katarzyna Gawel

Katarzyna Gawel
Director

R. Clements

Roger Clements
Director

Date: 23/12/2025

Date: 23/12/2025

The notes on pages 12 to 19 form part of these financial statements.

CLEARLINE CUSTOMS IRELAND LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital €	Profit and loss account €	Total equity €
At 1 April 2023	100	-	100
Comprehensive income for the period			
Profit for the period	-	136,777	136,777
Total comprehensive income for the period			
Total transactions with owners	-	-	-
At 1 April 2024	100	136,777	136,877
Comprehensive income for the year			
Profit for the year	-	459,973	459,973
Total comprehensive income for the year			
Total transactions with owners	-	-	-
At 31 March 2025	100	596,750	596,850

The notes on pages 12 to 19 form part of these financial statements.

CLEARLINE CUSTOMS IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Clearline Customs Ireland Limited is a private company limited by shares incorporated in the Republic of Ireland. The registered office is The Black Church, St. Mary's Place, Dublin 7, D07 P4 AX and its registration number is 741679. The principal activity of the company is disclosed in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the Company has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

Financial projections and budgets indicate that the Company will continue to be profitable for a period of at least 12 months from the date of approval of the financial statements.

On this basis the directors have concluded that it is appropriate to prepare these financial statements on a going concern basis. As such no adjustments to the accounts have been made.

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Technology costs	-	5	years
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2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

CLEARLINE CUSTOMS IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Office equipment	-	15%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Other operating expense/income

	2025	2024
	€	€
Foreign exchange difference	5,327	5,784
	<u>5,327</u>	<u>5,784</u>

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	635	129
Amortisation of intangible assets	9,959	8,347
Exchange differences	3,123	(5,784)
Defined contribution pension cost	4,806	508
	<u>4,806</u>	<u>508</u>

5. Employees

The average monthly number of employees, including the Directors, during the year was as follows:

	2025	2024
	No.	No.
Administration	2	2
	<u>2</u>	<u>2</u>

6. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

CLEARLINE CUSTOMS IRELAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Intangible assets

	Computer software €
Cost	
At 1 April 2024	55,645
At 31 March 2025	<u>55,645</u>
Amortisation	
At 1 April 2024	8,347
Charge for the year on owned assets	9,959
At 31 March 2025	<u>18,306</u>
Net book value	
At 31 March 2025	<u>37,339</u>
At 31 March 2024	<u>47,298</u>

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Tangible fixed assets

	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation			
At 1 April 2024	974	1,200	2,174
Additions	-	2,284	2,284
At 31 March 2025	<u>974</u>	<u>3,484</u>	<u>4,458</u>
Depreciation			
At 1 April 2024	81	48	129
Charge for the year on owned assets	282	353	635
At 31 March 2025	<u>363</u>	<u>401</u>	<u>764</u>
Net book value			
At 31 March 2025	<u>611</u>	<u>3,083</u>	<u>3,694</u>
At 31 March 2024	<u>893</u>	<u>1,152</u>	<u>2,045</u>

9. Debtors

	2025 €	2024 €
Trade debtors	24,961	45,312
Amounts owed by group undertakings	486,417	53,608
Other debtors	3,000	1,385
Called up share capital not paid	-	100
	<u>514,378</u>	<u>100,405</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	107,794	98,196
	<u>107,794</u>	<u>98,196</u>

11. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,884	5,165
Amounts owed to group undertakings	-	43,952
Corporation tax	42,554	19,767
Other creditors	8,939	25,692
Accruals	8,978	16,491
	<u>66,355</u>	<u>111,067</u>

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

12. Contingencies and commitments

There were no contingencies or commitments at 31 March 2025.

13. Related party transactions

The Company discloses transactions with related parties which are not wholly owned with the same group. The Company has availed of the exemption under FRS 102 in relation to the disclosure of transactions within the group.

14. Post balance sheet events

There have been no significant events affecting the Company since the year end.

CLEARLINE CUSTOMS IRELAND LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Controlling party

The Company is 100% owned by CFG Holdings Limited, a company registered in the UK.

The ultimate controlling party is Nicola Holdcroft.

16. Approval of financial statements

The board of Directors approved these financial statements for issue on 23/12/2025

CLEARLINE CUSTOMS IRELAND LIMITED
DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

CLEARLINE CUSTOMS IRELAND LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 €	2024 €
Turnover		800,022	259,763
Cost Of Sales		(3,509)	-
Gross profit		796,513	259,763
Gross profit %		99.6 %	100.0 %
Other operating expense/income		5,327	5,784
Less: overheads			
Administration expenses		(276,924)	(109,003)
Operating profit		524,916	156,544
Tax on profit on ordinary activities		(64,943)	(19,767)
Profit for the year/period		459,973	136,777

CLEARLINE CUSTOMS IRELAND LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 €	2024 €
Turnover		
Sales	800,022	259,763
	<u>800,022</u>	<u>259,763</u>
	<u><u>800,022</u></u>	<u><u>259,763</u></u>
	2025 €	2024 €
Cost of sales		
Customs clearance	3,509	-
	<u>3,509</u>	<u>-</u>
	<u><u>3,509</u></u>	<u><u>-</u></u>
	2025 €	2024 €
Other operating expense/income		
Foreign exchange difference	5,327	5,784
	<u>5,327</u>	<u>5,784</u>
	<u><u>5,327</u></u>	<u><u>5,784</u></u>
	2025 €	2024 €
Administration expenses		
Directors salaries	7,000	7,000
Staff salaries	177,800	46,719
Staff pension costs - defined contribution schemes	4,806	508
Staff training	-	1,287
Postage	58	23
Telephone and fax	483	-
Auditor's remuneration	9,054	4,962
Bank charges	6,133	1,978
Discounts received	135	(1,013)
Sundry expenses	1,717	-
Rent	2,505	2,400
Computer maintenance	56,639	36,663
Depreciation - office equipment	353	48
Depreciation - warehouse equipment	282	81
Amortisation - intangible fixed assets	9,959	8,347
	<u>276,924</u>	<u>109,003</u>
	<u><u>276,924</u></u>	<u><u>109,003</u></u>