

Company Number: 426349

Gleann A Guileach Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Gleann A Guileach Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 9

Gleann A Guileach Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Claire Slattery
Director

27 January 2026

Kevin Bruton
Director

27 January 2026

Gleann A Guileach Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>862,507</u>	<u>890,245</u>
Current Assets			
Stocks	7	2,950	2,775
Debtors	8	23,983	12,141
Cash and cash equivalents		<u>97,052</u>	<u>47,764</u>
		<u>123,985</u>	<u>62,680</u>
Creditors: amounts falling due within one year	9	<u>(176,881)</u>	<u>(170,529)</u>
Net Current Liabilities		<u>(52,896)</u>	<u>(107,849)</u>
Total Assets less Current Liabilities		<u>809,611</u>	<u>782,396</u>
Creditors:			
amounts falling due after more than one year	10	(274,654)	(302,534)
Provisions for liabilities	11	<u>(10,689)</u>	<u>(9,301)</u>
Net Assets		<u>524,268</u>	<u>470,561</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>524,266</u>	<u>470,559</u>
Equity attributable to owners of the company		<u>524,268</u>	<u>470,561</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gleann A Guileach Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Claire Slattery
Director

Kevin Bruton
Director

Gleann A Guileach Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Gleann A Guileach Limited is a company limited by shares incorporated in Ireland. Carrig House,, Caragh Lake, Killorglin, Kerry is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2%	Reducing Balance
Plant and machinery	-	10%	Reducing Balance
Fixtures, fittings and equipment	-	10%	Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Gleann A Guileach Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	29,456	31,184
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	25,471	29,408
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 14., (2024 - 14).

	2025	2024
	Number	Number
Management/Admin	3	3
Staff	11	11
	<u> </u>	<u> </u>
	14	14
	<u> </u>	<u> </u>

Gleann A Guileach Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 May 2024	1,003,234	89,214	224,435	1,316,883
Additions	-	1,718	-	1,718
At 30 April 2025	<u>1,003,234</u>	<u>90,932</u>	<u>224,435</u>	<u>1,318,601</u>
Depreciation				
At 1 May 2024	256,491	52,913	117,234	426,638
Charge for the financial year	14,935	3,801	10,720	29,456
At 30 April 2025	<u>271,426</u>	<u>56,714</u>	<u>127,954</u>	<u>456,094</u>
Net book value				
At 30 April 2025	<u>731,808</u>	<u>34,218</u>	<u>96,481</u>	<u>862,507</u>
At 30 April 2024	<u>746,743</u>	<u>36,301</u>	<u>107,201</u>	<u>890,245</u>

In the opinion of the directors an impairment review is not required as the carrying value of fixed assets is not less than their recoverable amounts.

7. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>2,950</u>	<u>2,775</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Prepayments	<u>23,983</u>	<u>12,141</u>

9. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	50,830	76,499
Trade creditors	83,360	34,446
Taxation	19,127	18,755
Directors' current accounts (Note 14)	13,063	31,063
Other creditors	1	1
Accruals	10,500	9,765
	<u>176,881</u>	<u>170,529</u>

Gleann A Guileach Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>274,654</u>	<u>302,534</u>
Loans		
Repayable in one year or less, or on demand	50,830	76,499
Repayable between one and two years	104,023	129,650
Repayable between two and five years	73,684	146,276
Repayable in five years or more	96,947	26,608
	<u>325,484</u>	<u>379,033</u>

Allied Irish Banks PLC holds a mortgage/charge over the company's undertakings and all its property and assets.

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	9,301	9,301	9,301
Charged to profit and loss	1,388	1,388	-
At financial year end	<u>10,689</u>	<u>10,689</u>	<u>9,301</u>

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	470,559	418,259
Profit for the financial year	53,707	52,300
At 30 April 2025	<u>524,266</u>	<u>470,559</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>41,600</u>	<u>41,600</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Frank Slattery	<u>13,063</u>	<u>31,063</u>

Gleann A Guileach Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.