

**O'Donnell & Farren Bookmakers Ltd**

**Abridged Financial Statements**

**for the year ended 31 March 2025**

**O'Donnell & Farren Bookmakers Ltd**

**Company Information**

<b>Directors</b>	John Paul Farren Michelle Farren
<b>Secretary</b>	John Paul Farren
<b>Company Number</b>	435144
<b>Registered Office</b>	1 Saint Finian's Terrace Bath Terrace Lane Moville Co Donegal
<b>Accountants</b>	Crowe Mc Loughlin & Co. Chapel Street Carndonagh Co Donegal
<b>Business Address</b>	1 Saint Finian's Terrace Bath Terrace Lane Moville Co Donegal
<b>Bankers</b>	Bank of Ireland Moville Co Donegal

**O'Donnell & Farren Bookmakers Ltd**

**Contents**

	<b>Page</b>
Abridged Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3 - 6

**O'Donnell & Farren Bookmakers Ltd**

**Abridged Balance Sheet  
as at 31 March 2025**

		2025		2024	
	Notes	€	€	€	€
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	-		(23,506)	
<b>Net Current Liabilities</b>		<u>          </u>	-	<u>          </u>	(23,506)
<b>Total Assets Less Current Liabilities</b>			<u>          </u>		<u>          </u>
			<u>          </u>		<u>          </u>
<b>Capital and Reserves</b>					
Called up share capital	<b>6</b>		100		100
Profit and loss account			(100)		(23,606)
<b>Equity Shareholders' Funds</b>			<u>          </u>		<u>          </u>
			<u>          </u>		<u>          </u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, Small entities.

We, as directors of O'Donnell & Farren Bookmakers Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved by the Board on 16 February 2026 and signed on its behalf by

\_\_\_\_\_  
**John Paul Farren**  
Director

\_\_\_\_\_  
**Michelle Farren**  
Director

**O'Donnell & Farren Bookmakers Ltd**

**Statement of Changes in Equity  
for the year ended 31 March 2025**

	<b>Retained earnings €</b>	<b>Total equity €</b>
Balance as at 1 April 2024	(23,606)	(23,606)
Profit (loss) for the year	23,506	23,506
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<u>23,506</u>	<u>23,506</u>
Balance as at 31 March 2025	<u>(100)</u>	<u>(100)</u>

*In respect of the prior year:*

**Statement of Changes in Equity  
for the year ended 31 March 2024**

	<b>Retained earnings €</b>	<b>Total equity €</b>
Balance as at 1 April 2023	(23,606)	(23,606)
Profit (loss) for the year	-	-
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>
Balance as at 31 March 2024	<u>(23,606)</u>	<u>(23,606)</u>

The notes on pages 3 to 6 form part of these financial statements.

## O'Donnell & Farren Bookmakers Limited

### Notes to the Abridged Financial Statements for the year ended 31 March 2025

#### 1. Company Information

O'Donnell & Farren Bookmakers Ltd is a private limited company incorporated in the Republic of Ireland (Registered number 435144). The Registered Office is 1 Saint Finian's Terrace, Bath Terrace Lane, Moville, Co Donegal.

The principal activity of the company is to carry on and extend the business of bookmakers.

The significant accounting policies adopted by the Company and applied consistently are as follows:

#### 1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have not been prepared on the going concern basis as the company ceased trading on the 30 November 2018.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euros which is the functional currency of the company.

#### 1.2. Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### Current tax

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### Deferred tax

Deferred tax arises from timing differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

**O'Donnell & Farren Bookmakers Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 March 2025**

..... continued

**1.3. Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**1.4. Cash at bank and on hand**

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**1.5. Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on the 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**1.6. Going Concern**

The accounts are not prepared on a going concern basis as the company ceased trading as at 30 November 2018.

**2. Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant are disclosed below:

**Useful lives of depreciable assets**

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

**O'Donnell & Farren Bookmakers Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 March 2025**

..... continued

**3. Directors' remuneration and transactions**

There were no directors remuneration during the current year or the previous year.

**Directors' transactions**

	<b>Mr J P Farren €</b>	<b>Mrs M Farren €</b>	<b>Total €</b>
At 1 April 2024	19,324	4,182	23,506
At 31 March 2025	-	-	-

The loan to the company is repayable on demand and is non interest bearing.

**4. Tangible assets**

	<b>Land and buildings €</b>	<b>Fixtures and fittings €</b>	<b>Betting shop equipment €</b>	<b>Total €</b>
<b>Cost</b>				
At 1 April 2024	10,150	2,090	43,754	55,994
At 31 March 2025	10,150	2,090	43,754	55,994
<b>Depreciation</b>				
At 1 April 2024	10,150	2,090	43,754	55,994
At 31 March 2025	10,150	2,090	43,754	55,994
<b>Net book values</b>				
At 31 March 2025	-	-	-	-
At 31 March 2024	-	-	-	-

**5. Creditors: amounts falling due within one year**

	<b>2025 €</b>	<b>2024 €</b>
Directors' accounts	-	23,506
	-	23,506

**O'Donnell & Farren Bookmakers Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 March 2025**

..... continued

<b>6. Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

**7. Bank security**

Bank of Ireland holds the following security over the company:

- 1). A guarantee of €12,000
- 2). A guarantee of €36,000

**8. Ultimate Controlling Party**

Both directors John Paul and Michelle Farren, each have a 50% controlling interest in the company.

**9. Approval of financial statements**

The financial statements were approved by the Board on 16 February 2026 and signed on its behalf by

\_\_\_\_\_  
**John Paul Farren**  
Director

\_\_\_\_\_  
**Michelle Farren**  
Director