

**Company No: 333911 (Ireland)**

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**  
**Reports and Financial Statements**  
**for the financial year ended 31 December 2024**

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**

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**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

**DIRECTORS AND OTHER INFORMATION**

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**DIRECTORS**

Brian Davitt  
Lily Kang Wang (Appointed 31 October 2024)  
Daniel Triest (Resigned 31 October 2024)

**SECRETARY**

Lily Kang Wang (Appointed 31 October 2024)

**REGISTERED OFFICE**

Ground Floor  
Two Dockland Central  
Guild Street  
North Dock  
Dublin1  
Ireland

**COMPANY NUMBER**

333911

**AUDITOR**

Deloitte Ireland LLP  
Chartered Accountants & Statutory Audit Firm  
Statutory Auditor  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

## **EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

### **DIRECTORS' REPORT**

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The directors present herewith their report and audited financial statements for the financial year ended 31 December 2024.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company is that of an investment holding Company and a financing Company for other EFI Inc. group undertakings. During the financial year, the Company had one operating subsidiary, Online Print Marketing Limited, which is involved in the provision of web print, dynamic publishing and cross media solutions.

#### **BUSINESS REVIEW AND RESULTS**

The statement of income and retained earnings for the financial year ended 31 December 2024 and the balance sheet at that date are set out on pages 10 and 11 respectively. The profit on ordinary activities for the financial year before taxation amounted to US\$19,395 (2023: profit US\$31,085).

The directors of the Company do not propose the payment of a dividend for the financial year (2023: US\$Nil).

The Company will continue to act as a financing corporation within the EFI Inc. Group.

#### **FUTURE DEVELOPMENTS**

The directors of the company have decided to cease their operations and liquidate the company in FY 25. Please see further details in the concern note below.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

##### *Credit risk*

The Company is not exposed to significant credit risk as transactions are intercompany based. It continues, however, to monitor the financial performance of the related parties which have received financing from the company.

##### *Investment risk*

The Company holds an investment in a group company. It is exposed to the economic and market conditions in which that company operates. The directors monitor the performance of its investment on a regular basis.

#### **DIRECTORS**

The directors, who served during the financial year and to the date of this report except as noted, were as follows:

Brian Davitt	
Lily Kang Wang	(Appointed 31 October 2024)
Daniel Triest	(Resigned 31 October 2024)

#### **SECRETARY**

The secretary, who served during the financial year and to the date of this report except as noted, was as follows:

Daniel Triest	(Resigned 31 October 2024)
Lily Kang Wang	(Appointed 31 October 2024)

#### **DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND DEBENTURES**

None of the directors or the secretary who held office during the financial year had an interest in the shares of the Company or any other group Company at 31 December 2024 or at 1 January 2024 (or at date of appointment if later).

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

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**GOING CONCERN**

The Directors have assessed the financial position, operational circumstances, and prospects of the Company and have concluded that the going concern assumption is not appropriate for the preparation of these financial statements.

This conclusion has been reached due to the following key factors:

- There had been no business activity from the past few years and also the company does not foresee this changing in the near future.
- With no business activity and no employees, company had been incurring legal administrative costs. The EFI group is looking at restructuring such business entities.
- The Board has initiated steps toward cessation of operations, termination of contracts where possible, and settlement of outstanding obligations.

In view of these conditions, the directors determined that the company would cease operations and enter into liquidation.

The Directors affirm that all known information up to the date of approval of these financial statements has been considered in making this assessment.

As a result of the above the financial statements have been prepared on a basis other than that of a going concern.

**POLITICAL CONTRIBUTIONS**

There were no political contributions made during the current or prior financial year that would be disclosable in accordance with the Electoral Act, 1997.

**EVENTS AFTER THE BALANCE SHEET DATE**

Details of significant events since the balance sheet date are contained in the note 10 to the financial statements.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the utilization of appropriately qualified accounting personnel employed by other group companies and the maintenance of computerized accounting systems. The company's accounting records are maintained at the offices of the Company's ultimate parent undertaking at 303 Velocity Way, Foster City, CA 94404, United States of America.

In accordance with Section 283 (2) of the Companies Act 2014, sufficient books of account are also maintained in the State to disclose, with reasonable accuracy, the financial position of the Company at intervals not exceeding six months.

**DIRECTORS' STATEMENT OF RELEVANT AUDIT INFORMATION**

In so far as the directors are aware, there is no relevant audit information of which the company's statutory auditors are unaware and the directors have taken all relevant steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

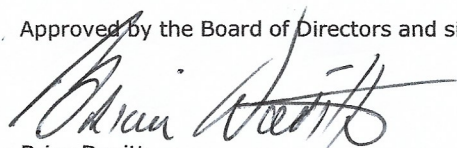
**Subsidiaries**

The information required by Section 314 of the Companies Act 2014 is included in note 5 of the financial statements.

**AUDITORS**

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board of Directors and signed on its behalf by:



Brian Davitt  
Director



Lily Kang Wang  
Director

Date: 02 January 2026

## **EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EFI IRELAND IMAGING SOLUTIONS INVESTMENT

### Report on the audit of the financial statements

#### Opinion on the financial statements of Efi Ireland Imaging Solutions Investment ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Income and Retained Earnings;
- the Balance Sheet; and
- the related notes 1 to 10, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter – Financial statements prepared on a basis other than that of going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

#### Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EFI IRELAND IMAGING SOLUTIONS INVESTMENT

### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

### **Report on other legal and regulatory requirements**

#### **Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EFI IRELAND IMAGING SOLUTIONS INVESTMENT

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Emer O'Shaughnessy  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

03 January 2026

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED****STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
Interest income		<b>57,465</b>	<b>57,308</b>
Administrative expenses		<u>(37,913)</u>	<u>(26,224)</u>
<b>Operating profit and profit before taxation</b>	<b>3</b>	<b>19,552</b>	<b>31,084</b>
Tax on profit on ordinary activities	<b>4</b>	-	(9,112)
<b>Profit for the financial year</b>		<u><b>19,552</b></u>	<u><b>21,972</b></u>
<b>Retained deficit at the beginning of financial year</b>		<b>(287,718)</b>	<b>(309,690)</b>
Profit for the financial year		<u>19,552</u>	<u>21,972</u>
<b>Retained deficit at the end of financial year</b>		<u><b>(268,166)</b></u>	<u><b>(287,718)</b></u>

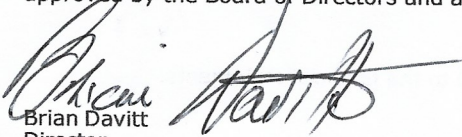
**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

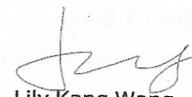
**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	2024 \$	2023 \$
<b>Fixed assets</b>			
Financial assets	5	538,412	538,412
		<b>538,412</b>	<b>538,412</b>
<b>Current assets</b>			
Debtors	6	11,698,187	11,633,512
		<b>11,698,187</b>	<b>11,633,512</b>
Creditors: amounts falling due within one year	7	(504,764)	(459,641)
<b>Net current assets</b>		<b>11,193,423</b>	<b>11,173,871</b>
<b>Total assets less current liabilities</b>		<b>11,731,835</b>	<b>11,712,283</b>
<b>Net assets</b>		<b>11,731,835</b>	<b>11,712,283</b>
<b>Capital and reserves</b>	8		
Called-up share capital presented as equity		1	1
Capital contribution reserve		12,000,000	12,000,000
Profit and loss account		(268,166)	(287,718)
<b>Total shareholder's funds</b>		<b>11,731,835</b>	<b>11,712,283</b>

The financial statements of EFI Ireland Imaging Solutions Investment Company Limited (registered number: 333911) were approved by the Board of Directors and authorised for issue on 02 January 2026. They were signed on its behalf by:

  
 Brian Davitt  
 Director

  
 Lily Kang Wang  
 Director

## **EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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#### **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

#### **General information and basis of accounting**

EFI Ireland Imaging Solutions Investment Company Limited is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, Two Dockland Central, Guild Street, North Dock, Dublin 1. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 5.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of EFI Ireland Imaging Solutions Investment Company Limited is considered to be US Dollars (US\$) because that is the currency of the primary economic environment in which the company operates.

These financial statements are separate financial statements.

EFI Ireland Imaging Solutions Investment Company Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. EFI Ireland Imaging Solutions Investment Company Limited is consolidated in the financial statements of its parent, Electronics for Imaging Inc., which may be obtained from 303 Velocity Way, Foster City, CA 94404, United States of America. Exemptions have been taken in these separate company financial statements in relation to financial instruments, presentation of a cash flow statement, financial instrument disclosures and key management compensation.

#### **Going concern**

The Directors have assessed the financial position, operational circumstances, and prospects of the Company and have concluded that the going concern assumption is not appropriate for the preparation of these financial statements.

This conclusion has been reached due to the following key factors:

- There had been no business activity from the past few years and also the company does not foresee this changing in the near future.
- With no business activity and no employees, company had been incurring legal administrative costs. The EFI group is looking at restructuring such business entities.
- The Board has initiated steps toward cessation of operations, termination of contracts where possible, and settlement of outstanding obligations.

In view of these conditions, the directors determined that the company would cease operations and enter into liquidation.

The Directors affirm that all known information up to the date of approval of these financial statements has been considered in making this assessment.

As a result of the above the financial statements have been prepared on a basis other than that of a going concern.

#### **Taxation**

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Balance Sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

## **EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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When the amount that can be deducted for tax for an asset that is recognised in a business combination is less (more) than the value at which it is recognised, a deferred tax liability (asset) is recognised for the additional tax that will be paid (avoided) in respect of that difference. Similarly, a deferred tax asset (liability) is recognised for the additional tax that will be avoided (paid) because of a difference between the value at which a liability is recognised and the amount that will be assessed for tax.

Deferred tax liabilities are recognised for timing differences arising from investments in subsidiaries and associates, except where the Company is able to control the reversal of the timing difference and it is probable that it will not reverse in the foreseeable future.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date that are expected to apply to the reversal of the timing difference. Deferred tax relating to property, plant and equipment is measured using the revaluation model and investment property is measured using the tax rates and allowances that apply to the sale of the asset.

Where items recognised in the Statement of Comprehensive Income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is presented in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset only if: a) the Company has a legally enforceable right to set off current tax assets against current tax liabilities; and b) the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on the Company and the Company intends either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

#### **Interest income**

Interest income is recognized in profit or loss as it accrues, using the effective interest method. Dividend income is recognized in the profit and loss account on the date the entity's right to receive payments is established.

#### **Financial assets**

Financial assets are stated at cost less any provision for impairment.

#### **Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

## EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

#### Impairment of assets

If at the end of the reporting period, there is objective evidence of impairment (including observable data about loss events), the company recognises an impairment loss in profit or loss immediately.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### 2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

#### Critical judgements in applying the Company's accounting policies

The directors do not consider that any critical judgements have been made in the application of the Company's accounting policies. However, key sources of estimation uncertainty have been identified that have a significant risk of causing a material misstatement to the carrying amount of assets and liabilities within the financial year.

#### Key sources of estimation uncertainty - Impairment of financial assets

Determining whether financial assets are impaired requires an assessment of any potential indicators of impairment in accordance with Section 27, FRS 102. Management have considered estimated fair value of the net assets of the financial assets is more than the carrying amount.

#### 3. Operating profit and profit on ordinary activities before taxation

There was no remuneration to the auditors for other assurance services, advisory or other non-audit services for this entity in the current or prior financial year.

Operating profit and profit on ordinary activities before taxation is stated after charging/(crediting):

	2024	2023
	\$	\$
Directors' remuneration in respect of qualifying services	4,810	4,805
Foreign exchange unrealised gain/(loss)	13,075	(6,922)

#### 4. Tax on profit on ordinary activities

	2024	2023
	\$	\$
<b>Current tax on profit on ordinary activities</b>		
Irish corporation tax	-	9,112
<b>Total current tax</b>	-	<b>9,112</b>
<b>Total tax on profit on ordinary activities</b>	-	<b>9,112</b>

The standard rate of tax applied to reported profit on ordinary activities is 25 per cent (2023: 25 per cent).

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024****Tax reconciliation**

The difference between the total tax charge shown above and the amount calculated by applying the standard rate of Irish corporation tax to the profit before tax is as follows:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Profit on ordinary activities before taxation</b>	<b>19,552</b>	<b>31,084</b>
Tax on profit on ordinary activities at standard Irish corporation tax rate of 25% (2023: 25%)	4,888	7,771
Effects of:		
Expenses not deductible for tax purposes	-	1,341
Income not taxable in determining taxable profit	(4,888)	-
<b>Total tax charge for year</b>	<b>-</b>	<b>9,112</b>

**5. Financial assets**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Subsidiary undertakings	538,412	538,412

The company holds the entire issued share capital (100%) in Online Print Marketing Limited, a company registered in the Republic of Ireland. Online Print Marketing Limited recorded a profit for the financial year ended 31 December 2024 of US\$6,714 (2023: loss US\$456) and had net assets of US\$1,175,804 (2023: US\$1,169,090) at that date.

**6. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Amounts owed by Group undertakings	11,690,977	11,633,512
Corporation tax	7,210	-
	<b>11,698,187</b>	<b>11,633,512</b>

Amounts due from group undertaking is interest bearing of 0.5% per annum (2023: 0.5%) and repayable on demand.

**7. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Amounts owed to Group undertakings	474,764	435,127
Corporation tax	-	4,514
Accruals	30,000	20,000
	<b>504,764</b>	<b>459,641</b>

Amounts due to group undertakings are interest free and repayable on demand.

**8. Called-up share capital and reserves**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Allotted, called-up and fully-paid</b>		
1 Ordinary share of €1.00	1	1
<b>Presented as follows:</b>		
Called-up share capital presented as equity	1	1

**EFI IRELAND IMAGING SOLUTIONS INVESTMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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The company has one class of ordinary shares which carries no right to fixed income.

The profit and loss reserve represents cumulative profits or losses net of dividends paid and other adjustments.

**9. Related party transactions**

The Company's immediate controlling party is Electronics for Imaging (Luxembourg) S.a.r.l., a Company incorporated in Luxembourg.

The Company's ultimate parent undertaking is Electronics for Imaging Inc., a Company incorporated in the State of Delaware, in the United States of America. The parent undertaking of the largest and smallest group which includes the Company, and for which group financial statements are prepared is Electronics for Imaging Inc. Copies of its group financial statements are available from 12 Innovation Way Londonderry, NH 03053, United States of America.

The Company, a wholly owned subsidiary of Electronics for Imaging Inc., has elected to avail of the disclosure exemption available to wholly owned subsidiary undertakings in accordance with Section 33 of FRS 102 "Related Party Disclosures".

**10. Events after the Balance Sheet date**

Subsequent to the year end, in FY25, Online Print Marketing Limited (OPM), a company in which EFI Ireland held an investment, filed for a voluntary strike-off. In connection with this, OPM declared a dividend to EFI Ireland in FY25, representing the return of its investment. As the dividend was declared after the reporting period, no adjustment has been made in these accounts.