

**Company registration number: 498864**

**McDonnell Poultry Ltd  
Trading as Mc Donnell Poultry Ltd**

**Unaudited abridged financial statements  
for the financial year ended 30 April 2025**

# McDonnell Poultry Ltd

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## McDonnell Poultry Ltd

### Directors and other information

**Directors** Mr. Patrick McDonnell  
Mrs. Mary McDonnell

**Secretary** Patrick McDonnell

**Company number** 498864

**Registered office** Ellinure  
Newbliss  
Co. Monaghan

**Business address** Ellinure  
Newbliss  
Co. Monaghan

**Accountant** Clarke Brogan & Co  
24 High Street  
Monaghan

## **McDonnell Poultry Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**McDonnell Poultry Ltd**

**Balance sheet  
As at 30th April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	7	115,113		199,330	
			115,113		199,330
<b>Current assets</b>					
Debtors	8	488,903		510,991	
Cash at bank and in hand		403,929		261,732	
		892,832		772,723	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(236,044)</b>		<b>(262,494)</b>	
<b>Net current assets</b>			<b>656,788</b>		<b>510,229</b>
<b>Total assets less current liabilities</b>			<b>771,901</b>		<b>709,559</b>
<b>Net assets</b>			<b>771,901</b>		<b>709,559</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			771,899		709,557
<b>Shareholders funds</b>			<b>771,901</b>		<b>709,559</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**McDonnell Poultry Ltd**

**Balance sheet (continued)  
As at 30th April 2025**

We, as directors of McDonnell Poultry Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 26th March 2026 and signed on behalf of the board by:

Mr. Patrick McDonnell  
Director

Mrs. Mary McDonnell  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## McDonnell Poultry Ltd

### Notes to the abridged financial statements Financial year ended 30th April 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Ellinure, Newbliss, Co. Monaghan. and its company registration number is 498864. The principal activity of the company is chicken rearing.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2014. The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## McDonnell Poultry Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Cash Flow Statement Exemption

The Company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

**McDonnell Poultry Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 3).

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	48,850	44,077
	<u>48,850</u>	<u>44,077</u>

Patrick Mc Donnell received a benefit in kind of €26,100 in the year ended 30th April 2025. (30th April 2024 €25,398)

**6. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	709,557	700,602
Profit for the financial year	62,342	8,955
<b>At the end of the financial year</b>	<u>771,899</u>	<u>709,557</u>

**7. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>				
At 1st May 2024	226,507	375,539	15,000	632,046
Additions	-	1,000	-	1,000
<b>At 30th April 2025</b>	<u>226,507</u>	<u>376,539</u>	<u>15,000</u>	<u>633,046</u>
<b>Depreciation</b>				
At 1st May 2024	-	315,497	15,000	345,497
Charge for the financial year	-	60,292	-	60,292
<b>At 30th April 2025</b>	<u>-</u>	<u>375,789</u>	<u>15,000</u>	<u>405,789</u>
<b>Carrying amount</b>				
<b>At 30th April 2025</b>	<u>226,507</u>	<u>750</u>	<u>-</u>	<u>227,257</u>
At 30th April 2024	<u>226,507</u>	<u>60,042</u>	<u>-</u>	<u>286,549</u>

**McDonnell Poultry Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 30th April 2025**

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	250,962	265,187
Other debtors	237,941	245,804
	488,903	510,991

There were no debtors due more than one year from the balance sheet date.

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	209,433	228,526
Other creditors including tax and social insurance	24,411	26,468
Accruals	2,200	7,500
	236,044	262,494

**10. Directors transactions**

Loan interest free

	Patrick McDonnell	
	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	195,368	158,157
Advances made during the financial year	55,404	77,211
Amounts repaid during the financial year	(50,000)	(40,000)
At the end of the financial year	200,772	195,368

Value of arrangements expressed as a percentage of net assets was as follows:

	<b>2025</b>	<b>2024</b>
	%	%
At the start of the financial year	27.90	24.00
At the end of the financial year	26.80	27.90

**11. Controlling party**

The two directors own 100% of the share capital and have ultimate control of the company.

**McDonnell Poultry Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 26 March 2026.