

Ballyhooly Community Sports Field Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Ballyhooly Community Sports Field Ltd.

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Ballyhooly Community Sports Field Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	LIAM O'CONNELL Denis Hickey
Company Secretary	Mr. Denis Hickey
Company Number	174698
Registered Office	Rahard Road Ballyhooley Co. Cork Republic of Ireland
Accountants	Kiely & Co. Mitchelstown Enterprise Centre Mitchelstown Co. Cork P67 X660 Republic of Ireland
Bankers	AIB Pearse Square Fermoy Co. Cork Republic of Ireland
Solicitors	James V. Walsh & Sons Abercromby Place Fermoy Co. Cork Republic of Ireland

Ballyhooly Community Sports Field Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kiely & Co., all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

LIAM O'CONNELL
Director

Denis Hickey
Director

16 February 2026

Ballyhooly Community Sports Field Ltd.
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €
Non-Current Assets		
Property, plant and equipment	5	<u>38,092</u>
Current Assets		
Cash and cash equivalents		2,375
Creditors: amounts falling due within one year	6	<u>(2,375)</u>
Total Assets less Current Liabilities		<u><u>38,092</u></u>
Capital and Reserves		
Called up share capital presented as equity	7	16
Retained earnings		<u>38,076</u>
Equity attributable to owners of the company		<u><u>38,092</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ballyhooly Community Sports Field Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:

LIAM O'CONNELL
Director

Denis Hickey
Director

Ballyhooly Community Sports Field Ltd.
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 31 May 2024	16	38,076	38,092
At 31 May 2025	16	38,076	38,092

Ballyhooly Community Sports Field Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ballyhooly Community Sports Field Ltd. is a company limited by shares incorporated in Ireland. Rahard Road, Ballyhooley, Co. Cork, Republic of Ireland is the registered office. . The principal activity of the company is to hold the legal title to the site/ land of Ballyhooly Sports Field, and this only. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost. The company holds the legal title to the land, which was originally purchased for £ 30,000 (IRP) and continues to be held in the company's books at that amount.

Land and buildings freehold	-
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Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

No employees.

Taxation

Not applicable.

Ordinary share capital

The ordinary share capital of the company is presented as equity. 13 shares at IRP£1.00

3. Statement on previous periods

The company did not present financial statements for previous periods.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

Ballyhooly Community Sports Field Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Property, plant and equipment

	Land and buildings freehold €
Cost	
At 1 June 2024	38,092
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At 31 May 2025	38,092
	<hr/>
Depreciation	
At 1 June 2024	-
	<hr/>
At 31 May 2025	-
	<hr/>
Net book value	
At 31 May 2025	38,092
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At 31 May 2024	38,092
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The legal title and beneficial ownership to the land has been split. This was done for legal protection and is considered best practice in sporting organisations.

6. Creditors **2025**
Amounts falling due within one year **€**

Accruals **2,375**

7. Share capital **2025**
€

Description	Number of shares	Value of units	
Authorised			
Ordinary shares	100	€1.23 each	123
			<hr/> <hr/>
Allotted, called up and fully paid			
Ordinary shares	13	€1.23 each	16
			<hr/> <hr/>

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

8. Income Statement

	2025
	€
At 1 June 2024	38,076
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At 31 May 2025	38,076
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9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

10. Related party transactions

Ballyhooly GAA club has from the beginning to present taken responsibility for the payment of any CRO, company secretarial, accountancy and taxation fees for this company.

Ballyhooly Community Sports Field Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.