

Company registration number: 703940

Francescas Laser & Beauty Salon Limited
Unaudited abridged financial statements
for the financial year ended 31 December 2025

Francescas Laser & Beauty Salon Limited

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Francescas Laser & Beauty Salon Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Francescas Laser & Beauty Salon Limited

**Balance sheet
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	55,369		32,714	
			55,369		32,714
Current assets					
Stocks	8	10,269		11,015	
Debtors	9	3,067		3,923	
Cash at bank and in hand		29,337		22,913	
		42,673		37,851	
Creditors: amounts falling due within one year	10	(55,708)		(31,314)	
Net current (liabilities)/assets			(13,035)		6,537
Total assets less current liabilities			42,334		39,251
Net assets			42,334		39,251
Capital and reserves					
Called up share capital presented as equity			120		120
Profit and loss account			42,214		39,131
Total Equity			42,334		39,251

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the small companies regime as set down in the Companies Act 2014.

The notes on pages 4 to 8 form part of these abridged financial statements.

Francescas Laser & Beauty Salon Limited

**Balance sheet (continued)
As at 31 December 2025**

We, as directors of Francescas Laser & Beauty Salon Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11 February 2026 and signed on behalf of the board by:

Michael Kelly
Director

Francesca Kelly
Director

Company registration number: 703940

The notes on pages 4 to 8 form part of these abridged financial statements.

Francescas Laser & Beauty Salon Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Sunnyside Apartments, 64 Port Road, Letterkenny, Donegal. The company number 703940.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Going concern

After reviewing the company's books and records, the directors has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 7).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	112,568	115,785
Social insurance costs	7,157	7,970
	<u>119,725</u>	<u>123,755</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	33,221	30,228
Pension contributions to defined benefit plans in respect of qualifying services	6,615	6,300
	<u>39,836</u>	<u>36,528</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	39,131	31,780
Profit for the financial year	3,083	7,351
At the end of the financial year	<u>42,214</u>	<u>39,131</u>

Francescas Laser & Beauty Salon Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	59,001	59,001
Additions	36,496	36,496
At 31 December 2025	<u>95,497</u>	<u>95,497</u>
Depreciation		
At 1 January 2025	26,286	26,286
Charge for the financial year	13,842	13,842
At 31 December 2025	<u>40,128</u>	<u>40,128</u>
Carrying amount		
At 31 December 2025	<u>55,369</u>	<u>55,369</u>
At 31 December 2024	<u>32,715</u>	<u>32,715</u>
8. Stocks	2025 €	2024 €
Finished goods and goods for resale	10,269	11,015
	<u>10,269</u>	<u>11,015</u>
9. Debtors	2025 €	2024 €
Other debtors	494	-
Prepayments	2,573	3,923
	<u>3,067</u>	<u>3,923</u>
10. Creditors: amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	34,509	-
Trade creditors	618	703
Other creditors including tax and social insurance	15,738	26,214
Accruals	4,843	4,397
	<u>55,708</u>	<u>31,314</u>

Francescas Laser & Beauty Salon Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

11. Related party transactions

Francesca Kelly, a director of the company has advanced interest free loans to the company during the year. The balance owed at the 31 December 2025 was €9,692. This amount is included in "Creditors: Amounts falling due within one year" in the balance sheet.

12. Controlling party

Francesca Kelly, a director of the company, is the controlling party as she holds 100% of the issued ordinary share capital in the company.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 11 February 2026.