

Company Number: 383902

**Old Church Residents Management Company Company Limited By Guarantee**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 March 2025**

# Old Church Residents Management Company Company Limited By Guarantee

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# Old Church Residents Management Company Limited By Guarantee

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Brendan O'Neill Maureen Harrington
<b>Company Secretary</b>	Brendan O'Neill
<b>Company Number</b>	383902
<b>Registered Office</b>	3 Woodview Commons Road Loughlinstown Dublin D18F621
<b>Business Address</b>	Cilleden Killowen Kenmare Kerry
<b>Accountants</b>	Kevin O'Reilly & Co Certified Public Accountants 26 Henry Street Kenmare Co Kerry V93 Y31V

**Old Church Residents Management Company Company Limited By Guarantee**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the financial year ended 31 March 2025

	2024 €
<b>Surplus after taxation</b>	-
Total recognised gains for the financial year	-

**Note of historical cost surpluses and deficits**

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

# Old Church Residents Management Company Company Limited By Guarantee

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	5	(1,000)	(500)
Cash at bank and in hand		3,946	2,120
		<u>2,946</u>	<u>1,620</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(4,066)</u>	<u>(2,740)</u>
<b>Net Current Liabilities</b>		<u>(1,120)</u>	<u>(1,120)</u>
<b>Total Assets less Current Liabilities</b>		<u>(1,120)</u>	<u>(1,120)</u>
<b>Reserves</b>			
Income and expenditure account	8	<u>(1,120)</u>	<u>(1,120)</u>
<b>Members' Deficit</b>		<u>(1,120)</u>	<u>(1,120)</u>

We as Directors of Old Church Residents Management Company Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 14 October 2025 and signed on its behalf by:**

**Brendan O'Neill**  
Director

**Maureen Harrington**  
Director

# Old Church Residents Management Company Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Old Church Residents Management Company Company Limited By Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 383902. The registered office of the company is 3 Woodview, Commons Road, Loughlinstown, Dublin, D18F621. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

# Old Church Residents Management Company Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Sinking Fund Contributions

In accordance with Section 19 of the Multi - Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". Sinking fund contributions are recognized as income in the Income and Expenditure account in the period in which large, non-regular repair and maintenance work is undertaken. The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

### 3. Income

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 5. Debtors

	2025 €	2024 €
Prepayments	<u>(1,000)</u>	<u>(500)</u>

### 6. Creditors Amounts falling due within one year

	2025 €	2024 €
Other creditors	995	160
Accruals	<u>3,071</u>	<u>2,580</u>
	<u><u>4,066</u></u>	<u><u>2,740</u></u>

### 7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 8. Income Statement

	2025 €	2024 €
At 1 April 2024	<u>(1,120)</u>	<u>(1,120)</u>
At 31 March 2025	<u><u>(1,120)</u></u>	<u><u>(1,120)</u></u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

### 10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Old Church Residents Management Company Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 14 October 2025.