

Suzanne Lynch Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Suzanne Lynch Design Limited

CONTENTS

| | Page |
|---------------------------------------|-------------|
| Directors and Other Information | 3 |
| Directors' Responsibilities Statement | 4 |
| Balance Sheet | 5 |
| Statement of Changes in Equity | 6 |
| Notes to the Financial Statements | 7 - 10 |
| Extract from Directors' Report | 11 |

Suzanne Lynch Design Limited
DIRECTORS AND OTHER INFORMATION

| | |
|-----------------------------------------------|-------------------------------------------------------------------------------------------|
| Directors | Suzanne Lynch Toby Hallwood |
| Company Secretary | Suzanne Lynch |
| Company Number | 477626 |
| Registered Office and Business Address | 7 Asgard Road Howth Co. Dublin |
| Accountants | MBSL Limited 13 Classon House Dundrum Business Park, Dundrum Dublin 14, D14 W9Y3 |
| Bankers | Bank of Ireland St. Stephens Green Dublin 2 |

Suzanne Lynch Design Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Suzanne Lynch
Director

12 September 2025

Toby Hallwood
Director

12 September 2025

Suzanne Lynch Design Limited

BALANCE SHEET

as at 31 March 2025

| | Notes | 2025 € | 2024 € |
|-------------------------------------------------------|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 5 | 801 | 1,648 |
| Current Assets | | | |
| Debtors | | 47,704 | 43,103 |
| Cash and cash equivalents | | 1,649 | 1,974 |
| | | 49,353 | 45,077 |
| Creditors: amounts falling due within one year | 6 | (35,177) | (24,181) |
| Net Current Assets | | 14,176 | 20,896 |
| Total Assets less Current Liabilities | | 14,977 | 22,544 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | 8 | 100 | 100 |
| Retained earnings | | 14,877 | 22,444 |
| Equity attributable to owners of the company | | 14,977 | 22,544 |

We as Directors of Suzanne Lynch Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 12 September 2025 and signed on its behalf by:

Suzanne Lynch
Director

Toby Hallwood
Director

Suzanne Lynch Design Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|----------------------------------------------|------------------------------------|--------------------|
| At 1 April 2023 | 100 | (2,967) | (2,867) |
| Profit for the financial year | - | 25,411 | 25,411 |
| At 31 March 2024 | 100 | 22,444 | 22,544 |
| Loss for the financial year | - | (7,567) | (7,567) |
| At 31 March 2025 | 100 | 14,877 | 14,977 |

Suzanne Lynch Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Suzanne Lynch Design Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of products and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|--------------------------------|---|-----------|
| Computers and office equipment | - | 3/4 years |
|--------------------------------|---|-----------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

| | | |
|----------------------------------------------------------|--------------------------|--------------------------|
| 3. Operating (loss)/profit | 2025 | 2024 |
| | € | € |
| Operating (loss)/profit is stated after charging: | | |
| Depreciation of tangible assets | 847 | 897 |
| Loss on foreign currencies | 1,436 | 2,920 |
| | <u><u> </u></u> | <u><u> </u></u> |

Suzanne Lynch Design Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

| | 2025 Number | 2024 Number |
|----------------|------------------------|----------------|
| Administration | <u>2</u> | <u>2</u> |

The staff costs (inclusive of directors' salaries) comprise:

| | 2025 € | 2024 € |
|--------------------|-------------------|----------------|
| Wages and salaries | <u>177,746</u> | <u>170,900</u> |

5. Tangible assets

| | Computers and office equipment € | Total € |
|-------------------------------|-----------------------------------------------------|--------------------|
| Cost | | |
| At 1 April 2024 | <u>5,414</u> | <u>5,414</u> |
| At 31 March 2025 | <u>5,414</u> | <u>5,414</u> |
| Depreciation | | |
| At 1 April 2024 | 3,766 | 3,766 |
| Charge for the financial year | 847 | 847 |
| At 31 March 2025 | <u>4,613</u> | <u>4,613</u> |
| Net book value | | |
| At 31 March 2025 | <u>801</u> | <u>801</u> |
| At 31 March 2024 | <u>1,648</u> | <u>1,648</u> |

6. Creditors
Amounts falling due within one year

| | 2025 € | 2024 € |
|-------------------|-------------------|---------------|
| Trade creditors | 303 | 1,518 |
| Taxation (Note 7) | 5,517 | 19,811 |
| Accruals | 29,357 | 2,852 |
| | <u>35,177</u> | <u>24,181</u> |

Suzanne Lynch Design Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

| | | | | |
|--------------------------------------------------------------------------------------------|-------------------------|-----------------------|--------------------|----------------|
| 7. Taxation | | | 2025 | 2024 |
| | | | € | € |
| Debtors: | | | | |
| VAT | | | - | 979 |
| Corporation tax | | | 1,002 | - |
| | | | <u>1,002</u> | <u>979</u> |
| Creditors: | | | | |
| VAT | | | 1 | - |
| Corporation tax | | | - | 2,640 |
| PAYE | | | 5,516 | 17,171 |
| | | | <u>5,517</u> | <u>19,811</u> |
| 8. Share capital | | | 2025 | 2024 |
| | | | € | € |
| Description | Number of shares | Value of units | | |
| Authorised | | | | |
| Ordinary Shares | 100 | €1.00 each | 100 | 100 |
| | | | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | | | |
| Ordinary Shares | 100 | €1.00 each | 100 | 100 |
| | | | <u>100</u> | <u>100</u> |
| The directors' and the secretary's interests in the shares of the company are as follows:- | | | | |
| | | | Number Held | |
| | | | At | |
| Name | Class of Shares | | 31/03/25 | 01/04/24 |
| Suzanne Lynch | Ordinary Shares | | 51 | 51 |
| Toby Hallwood | Ordinary Shares | | 49 | 49 |
| | | | <u>100</u> | <u>100</u> |
| 9. Income Statement | | | 2025 | 2024 |
| | | | € | € |
| At 1 April 2024 | | | 22,444 | (2,967) |
| (Loss)/profit for the financial year | | | (7,567) | 25,411 |
| | | | <u>14,877</u> | <u>22,444</u> |
| At 31 March 2025 | | | <u>14,877</u> | <u>22,444</u> |
| 10. Directors' remuneration and transactions | | | 2025 | 2024 |
| | | | € | € |
| Directors' remuneration | | | | |
| Remuneration | | | 177,746 | 170,900 |
| | | | <u>177,746</u> | <u>170,900</u> |

Suzanne Lynch Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

The following interest free loans were made to the directors:

| | Balance at 31/03/25 € | Advances € | Repayments € | Balance at 31/03/24 € | Maximum in year € |
|---------------|-----------------------------|---------------|-----------------|-----------------------------|-------------------------|
| Toby Hallwood | 558 | 2,230 | (1,190) | 2,224 | 2,224 |

The loan is interest-free and the balance was repaid before the signing of these accounts.

The aggregate value of all such arrangements with the directors at the end of the financial year, expressed as a percentage of the company's relevant net assets:

3.726%

11. Related party transactions

| | 2025 € | 2024 € |
|--------------------------------------------|-----------------|-----------------|
| Finance amounts (due from) related parties | <u>(12,781)</u> | <u>(12,286)</u> |

The company has an associated company operating and registered in the United Kingdom, Suzanne Lynch Design Limited. The directors Toby Hallwood and Suzanne Lynch are 100% beneficial owners of the associated company.

During the year, the company recharged €146,836 (2024: €146,765) to the UK company for the provision of services. A balance of €12,781 (2024: €12,286) was owed by the UK company at 31 March 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 September 2025.

Suzanne Lynch Design Limited

EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 March 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

| Name | Class of Shares | Number Held At 31/03/25 | Number Held At 01/04/24 |
|---------------|------------------------|----------------------------------------|----------------------------------------|
| Suzanne Lynch | Ordinary Shares | 51 | 51 |
| Toby Hallwood | Ordinary Shares | 49 | 49 |
| | | 100 | 100 |

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.