

Company Number: 366678

Rabat Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Rabat Ltd
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Rabat Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anne Cannon
Director

18 March 2026

Nabil Maziri
Director

18 March 2026

Rabat Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>358,554</u>	<u>357,475</u>
Current Assets			
Stocks	7	8,000	42,000
Cash at bank and in hand		<u>165,404</u>	<u>314,642</u>
		<u>173,404</u>	<u>356,642</u>
Creditors: amounts falling due within one year	8	<u>(114,169)</u>	<u>(132,887)</u>
Net Current Assets		<u>59,235</u>	<u>223,755</u>
Total Assets less Current Liabilities		<u>417,789</u>	<u>581,230</u>
Creditors: amounts falling due after more than one year	9	<u>(34,805)</u>	<u>(273,259)</u>
Net Assets		<u><u>382,984</u></u>	<u><u>307,971</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>382,982</u>	<u>307,969</u>
Shareholders' Funds		<u><u>382,984</u></u>	<u><u>307,971</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rabat Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Anne Cannon
Director

Nabil Maziri
Director

Rabat Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Rabat Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 366678. The registered office of the company is 2 Bridge Street, Donegal Town, Co. Donegal, Ireland. The principal activity of the company is the operation of a restaurant in Donegal Town, Co. Donegal. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	Fully depreciated
Fixtures, fittings and equipment	-	12.5% straight line
Office equipment	-	Fully depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Rabat Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	5,193	7,403
Government grants received	(5,795)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	15,185	22,258
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	2025	2024
	Number	Number
Directors	2	2
Employees	13	11
	<u><u> </u></u>	<u><u> </u></u>
	15	13
	<u><u> </u></u>	<u><u> </u></u>

Rabat Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Office equipment	Total
	€	€	€	€	€
Cost					
At 1 July 2024	338,258	64,890	153,472	8,704	565,324
Additions	-	-	6,272	-	6,272
At 30 June 2025	338,258	64,890	159,744	8,704	571,596
Depreciation					
At 1 July 2024	-	64,890	134,255	8,704	207,849
Charge for the financial year	-	-	5,193	-	5,193
At 30 June 2025	-	64,890	139,448	8,704	213,042
Net book value					
At 30 June 2025	338,258	-	20,296	-	358,554
At 30 June 2024	338,258	-	19,217	-	357,475

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	8,000	42,000

The replacement cost of stock did not differ significantly from the figures shown.

8. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	28,639	28,639
Trade creditors	54,121	64,691
Taxation	22,556	15,954
Directors' current accounts (Note 12)	353	19,353
Accruals	8,500	4,250
	114,169	132,887

9. Creditors

Amounts falling due after more than one year	2025 €	2024 €
Bank loan	34,805	273,259
Loans		
Repayable in one year or less, or on demand	28,639	28,639
Repayable between one and two years	28,639	28,639
Repayable between two and five years	6,166	109,632
Repayable in five years or more	-	134,988
	63,444	301,898

10. Pension costs - defined contribution

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €2,854 (2024 - €9,899).

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	307,969	247,780
Profit for the financial year	75,013	60,189
At 30 June 2025	382,982	307,969

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	82,176	84,045
Pension contributions	2,854	9,899
	85,030	93,944

The following amounts are repayable to the directors:

	2025	2024
	€	€
Anne Cannon	353	19,353

13. Controlling interest

The company is under control of the directors who between them own 100% of the ordinary share capital of the company.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.