

Sean Burton Hardware Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Sean Burton Hardware Limited
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Sean Burton Hardware Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Evan Burton
Director

Nigel Burton
Director

24 March 2026

Sean Burton Hardware Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,778,371	2,754,803
Investments	7	20,000	20,000
Fixed Assets		2,798,371	2,774,803
Current Assets			
Stocks	8	1,378,559	1,285,681
Debtors	9	1,078,937	1,026,159
Cash and cash equivalents		4,762,634	4,170,911
		7,220,130	6,482,751
Creditors: amounts falling due within one year	10	(1,527,393)	(1,232,634)
Net Current Assets		5,692,737	5,250,117
Total Assets less Current Liabilities		8,491,108	8,024,920
Capital and Reserves			
Called up share capital presented as equity		2	2
Revaluation reserve	12	1,316,850	1,316,850
Retained earnings		7,174,256	6,708,068
Equity attributable to owners of the company		8,491,108	8,024,920

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sean Burton Hardware Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Evan Burton
Director

Nigel Burton
Director

Sean Burton Hardware Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 January 2024	2	1,316,850	6,191,180	7,508,032
Profit for the financial year	-	-	516,888	516,888
At 31 December 2024	2	1,316,850	6,708,068	8,024,920
Profit for the financial year	-	-	558,188	558,188
Payment of dividends	-	-	(92,000)	(92,000)
At 31 December 2025	2	1,316,850	7,174,256	8,491,108

Sean Burton Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Sean Burton Hardware Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 134935. The registered office of the company is 2 Banteer Road, Kanturk, Co. Cork. The principal activity is the supply of building material and household goods to the building trade and the general public. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land & buildings	- 2% straight line
Fixtures & fittings	- 40% straight line in year one and 20% in years 2 - 4.
Motor vehicles	- 40% straight line in year one and 20% in years 2 - 4.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Sean Burton Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Financial Instruments

Financial assets and liabilities

Financial assets and liabilities are recognised when the company becomes a party to the relevant contract.

Debt instruments with no stated interest rate and receivable within one year are recorded at transaction price less impairment losses for bad and doubtful debts.

Credit instruments with no stated interest rate and payable within one year are recorded at transaction price. Finance commitments are recorded as liabilities.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Sean Burton Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

The useful lives of tangible assets and the carrying value of stock.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	129,859	103,497
(Profit)/loss on foreign currencies	-	7
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 23, (2024 - 23).

	2025	2024
	Number	Number
Sales and administration	23	23
	<u> </u>	<u> </u>

6. Tangible assets

	Land & buildings €	Fixtures & fittings €	Motor vehicles €	Total €
Cost or Valuation				
At 1 January 2025	3,088,860	434,457	305,120	3,828,437
Additions	-	46,127	107,300	153,427
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	3,088,860	480,584	412,420	3,981,864
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2025	355,457	413,057	305,120	1,073,634
Charge for the financial year	55,719	31,220	42,920	129,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	411,176	444,277	348,040	1,203,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 December 2025	2,677,684	36,307	64,380	2,778,371
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	2,733,403	21,400	-	2,754,803
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. Investments

	Other unlisted investments	Total
	€	€
Investments Cost		
At 31 December 2025	20,000	20,000
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	20,000	20,000
	<u> </u>	<u> </u>
At 31 December 2024	20,000	20,000
	<u> </u>	<u> </u>

Sean Burton Hardware Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		1,378,559	1,285,681
		<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Trade debtors		1,003,608	942,582
Deferred tax asset		13,174	17,060
Taxation		-	16,348
Prepayments		62,155	50,169
		<u> </u>	<u> </u>
		1,078,937	1,026,159
		<u> </u>	<u> </u>
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Payments received on account		1,119	2,160
Trade creditors		1,442,326	1,170,210
Taxation		41,894	23,458
Other creditors		600	700
Accruals		13,361	12,312
Deferred Income		28,093	23,794
		<u> </u>	<u> </u>
		1,527,393	1,232,634
		<u> </u>	<u> </u>
11. Pension costs - defined contribution			
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €33,622 (2024 - €27,442).			
12. Income Statement			
	Revaluation	Profit	Total
	reserve	and loss	
		account	
	€	€	€
At 1 January 2025	1,316,850	6,708,068	8,024,918
Profit for the financial year	-	558,188	558,188
Payment of dividends	-	(92,000)	(92,000)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	1,316,850	7,174,256	8,491,106
	<u> </u>	<u> </u>	<u> </u>
13. Capital commitments			
The company had no capital commitments at the financial year-ended 31 December 2025.			
14. Directors' remuneration		2025	2024
		€	€
Remuneration		119,000	94,081
Pension contributions		24,000	24,000
		<u> </u>	<u> </u>
		143,000	118,081
		<u> </u>	<u> </u>

Sean Burton Hardware Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. Controlling interest

The company is controlled by Nigel and Evan Burton. The Burtons are the ultimate controlling party.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Security

AIB Bank hold a company letter of lien over deposits.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.