

**Overall Certificate
For Financial Statements
Companies Act 2014**

**Company Name: EZ Films Limited
Company Number: 418661
Financial Year: year ended 31 March 2025**

Certificate:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

David Clarke
Director

Ciaran Deeney
Secretary

Date: 30 November 2025

Registration Number 418661

EZ Films Limited

Annual Report and Unaudited Abridged Financial Statements

for the year ended 31 March 2025

EZ Films Limited

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EZ Films Limited

Directors' Responsibilities Statement and Declaration on Unaudited Statutory Financial Statements

The directors are responsible for preparing the Annual Report and the statutory financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements for each financial period. Under that law, the directors have elected to prepare the statutory financial statements in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss of the company for the financial period, and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure the statutory financial statements and directors report comply with the Companies Act 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 14 :

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Mulholland & Co. , , all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Ciaran Deeney
Director

David Clarke
Director

Date: 30th November 2025

EZ Films Limited

**Abridged balance sheet
as at 31st March 2025**

	Notes	2025 €	2025 €	2024 €	2024 €
Fixed assets					
Tangible assets	6		11,163		14,523
Investments	6		100		100
			11,263		14,623
Current assets					
Debtors	7	109,943		12,710	
Cash at bank and in hand		129,292		338,951	
		239,235		351,661	
Creditors: amounts falling due within one year	8	(99,930)		(237,426)	
Net current assets			139,305		114,235
Net assets			150,568		128,858
Capital and reserves					
Called up share capital presented as equity ⁹			2		2
Profit and loss account			150,566		128,856
Total equity			150,568		128,858

I/We, as directors of EZ Films Limited, state that:

- (a) the company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served notice on the company under s.344(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 ; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board and authorised for issue on 30th November 2025 and signed on its behalf by

Ciaran Deeney
Director

David Clarke
Director

The notes on pages 4 to 14 form an integral part of these financial statements.

EZ Films Limited

**Statement of Changes in Equity
for the year ended 31 March 2025**

	Notes	Share capital €	Profit and loss reserves €	Total €
Balance at 1 April 2023		2	107,590	107,592
Year ended 31 March 2024 :				
Profit and total comprehensive income for the year		-	21,266	21,266
Balance at 31 March 2024		2	128,856	128,858
Year ended 31 March 2025 :				
Profit and total comprehensive income for the year		-	21,710	21,710
Balance at 31 March 2025		2	150,566	150,568

The notes on pages 4 to 14 form an integral part of these financial statements.

EZ Films Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. Accounting policies

Company information

EZ Films Limited is a limited company domiciled and incorporated in Ireland. The registered office is 68 Pearse Street, Dublin 2, D02 R962, .

1.1. Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements are prepared in euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €. The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below. These financial statements for the period ended 31 March 2025 have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The company qualifies as a small company as defined by Section 280A of the Companies Act 2014, in respect of the financial period and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS 102.

1.2. Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

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Notes to the abridged financial statements for the year ended 31 March 2025

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1.4. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 12.5% straight line

Fixtures, fittings & equipment 12.5% straight line

Motor vehicles 15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5. Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease. Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Stocks held for distribution at no or nominal consideration are measured at cost, adjusted where applicable for any loss of service potential. At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

EZ Films Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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1.7. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8. Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

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Notes to the abridged financial statements for the year ended 31 March 2025

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Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled

1.9. Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

EZ Films Limited

Notes to the abridged financial statements for the year ended 31 March 2025

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Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.11. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14. Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

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Notes to the abridged financial statements for the year ended 31 March 2025

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1.15. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.16. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1, Cash Flow Statements, it has not prepared a cash flow statement.

1.17. Group accounts

The company is availing of the exemption from the requirement to prepare group financial statements under Section 280B of the Companies Act 2014.

1.18. Financial assets

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.19. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

EZ Films Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
Sales and administration	3	3
	3	3
	3	3

Employment costs

Their aggregate remuneration comprised:

	2025	2024
	€	€
Wages and salaries	133,561	123,758
Social welfare costs	5,505	4,850
Other pension costs	6,575	6,025
	145,641	134,633
	145,641	134,633

3. Directors' emoluments

	2025	2024
	€	€

Remuneration of key management personnel

The remuneration of key management personnel, who are also directors, is as follows:

Remuneration and other benefits	90,881	85,894
	90,881	85,894
	90,881	85,894

4. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary equity shares	
	31/03/25	01/04/24
	No.	No.
Ciaran Deeney	1	1
David Clarke	1	1
Company Secretary		
Ciaran Deeney	1	1

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**Notes to the abridged financial statements
for the year ended 31 March 2025**

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5. Transactions with directors

Interest free loans have been granted to the company by the directors as follows:

	Opening Balance	Credits	With- drawals	Closing Balance
	€	€	€	€
Ciaran Deeney	2,907	41,703	(44,530)	80
David Clarke	2,907	42,603	(45,510)	-
	<u>5,814</u>	<u>84,306</u>	<u>(90,040)</u>	<u>80</u>

EZ Films Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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6. Fixed assets	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 1 April 2024	39,448	100	39,548
At 31 March 2025	<u>39,448</u>	<u>100</u>	<u>39,548</u>
Depreciation and			
At 1 April 2024	24,925	-	24,925
Charge for year	3,360	-	3,360
At 31 March 2025	<u>28,285</u>	<u>-</u>	<u>28,285</u>
Net book values			
At 31 March 2025	<u>11,163</u>	<u>100</u>	<u>11,263</u>
At 31 March 2024	<u>14,523</u>	<u>100</u>	<u>14,623</u>

Prior Year

	Tangible fixed assets €	Financial assets €	Total €
Cost			
At 1 April 2023	26,126	100	26,226
Additions	13,322	-	13,322
At 31 March 2024	<u>39,448</u>	<u>100</u>	<u>39,548</u>
Depreciation and			
At 1 April 2023	21,382	-	21,382
Charge for year	3,543	-	3,543
At 31 March 2024	<u>24,925</u>	<u>-</u>	<u>24,925</u>
Net book values			
At 31 March 2024	<u>14,523</u>	<u>100</u>	<u>14,623</u>
At 31 March 2023	<u>4,744</u>	<u>100</u>	<u>4,844</u>

6.1. Investment details

	2025 €	2024 €
Subsidiary undertaking	<u>100</u>	<u>100</u>

EZ Films Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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7. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	109,609	-
Other debtors	334	12,710
	<u>109,943</u>	<u>12,710</u>
	<u><u>109,943</u></u>	<u><u>12,710</u></u>
8. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Payments received on account	93,110	203,622
<i>Other creditors</i>		
Trade creditors	900	16,124
Directors' accounts	80	5,814
Other creditors	3,627	5,879
<i>Taxation creditors</i>		
Corporation tax	61	2,593
PAYE/PRSI/USC	2,152	2,074
VAT	-	1,320
	<u>99,930</u>	<u>237,426</u>
	<u><u>99,930</u></u>	<u><u>237,426</u></u>
9. Share capital	2025	2024
	€	€
<i>Authorised equity</i>		
2 Ordinary equity shares of €1 each	<u>2</u>	<u>2</u>
<i>Allotted, called up and fully paid equity</i>		
2 Ordinary equity shares of €1 each	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

Directors and their interests in the shares of the company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary equity shares	
	2025	2024
	No.	No.
Ciaran Deeney	1	1
David Clarke	1	1

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

EZ Films Limited

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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11. Approval of financial statements

The board of directors approved these financial statements for issue on 30 November 2025.