

**Smartpix Limited**

**CRO No. 443266**

**Smartpix Limited**

**ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED**

**31ST AUGUST 2025**

**Smartpix Limited**

**Directors & Other Information**

**DIRECTORS**

Alan Smyth  
Siobhan Costello

**SECRETARY**

Siobhan Costello

**REGISTERED OFFICE**

131 Dun na Carraige  
Blackrock  
Salthill  
Co. Galway

**ACCOUNTANTS**

Michael Neylon & Co.  
Accounting & Taxation Services  
Unit 9D Cuir na dTonnta  
Miltown Malbay  
Co. Clare

**BANKERS**

Bank of Ireland  
Salthill  
Galway

Report of the Directors - Continued

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 5 to 10:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the year ending 31st August 2025.

**DIRECTORS**

Alan Smyth

\_\_\_\_\_

Date: 28/12/2025

Siobhan Costello

\_\_\_\_\_

Date: 28/12/2025

## Smartpix Limited

### Balance Sheet as at 31st August

		2025	2024
	Notes	€	€
<b>Fixed Assets</b>	<b>(6)</b>	7,184	3,335
<b>Current Assets</b>			
Bank & Cash	(7)	12,698	18,451
Debtors	(8)	4,676	8,360
		17,374	26,810
<b>Creditors</b> <b>(Amounts falling due within one year)</b>	<b>(9)</b>	7,856	16,604
<b>Net Current Assets</b>		9,518	10,206
<b>Total Assets Less Current Liabilities</b>		16,702	5,181
<b>Total Net Assets</b>		16,702	13,541
<b>Financed By:</b>			
Called up Share Capital	(10)	1	1
Profit & Loss Reserves		16,701	13,540
		16,702	13,541

We, as directors of Smartpix Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

**On behalf of the board**

**Alan Smyth**

\_\_\_\_\_ **Director** **Date:** 28/12/2025

**Siobhan Costello**

\_\_\_\_\_ **Director** **Date:** 28/12/2025

## **Smartpix Limited**

### **Accounting Policies**

#### **BASIS OF ACCOUNTING**

The financial statements, which have been prepared under the historical cost convention, relate solely to the company.

#### **TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **TANGIBLE FIXED ASSETS**

Tangible fixed Assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write off the cost or valuation of fixed assets over their expected useful lives.

The rates of depreciation used are as follows:

Equipment	12.5 % Straight Line
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#### **STOCKS**

Stocks are stated at the lower of cost and net realisable value.

#### **DIVIDENDS**

Dividends to the company's members are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

**Smartpix Limited**

**Notes on and forming part of the foregoing Financial Statements (continued)**

**6. Fixed Assets**

	<u>Equipment</u>		<u>Total</u>
<b><u>Cost</u></b>			
As at 1/9/24	3,811	-	3,811
Additions during year	4,944	-	4,944
Disposals during year	-	-	-
As at 31/8/25	8,755	-	8,755
<b><u>Accumulated Depreciation</u></b>			
As at 1/9/24	476	-	476
Charge for the Year	1,094	-	1,094
As at 31/8/25	1,571	-	1,571
<b><u>Net Book Value</u></b>			
As at 1/9/24	3,335	-	3,335
As at 31/8/25	7,184	-	7,184

**In respect of prior year**

	<u>Equipment</u>		<u>Total</u>
<b><u>Cost</u></b>			
As at 1/9/23	-	-	-
Additions during year	3,811	-	3,811
Disposals during year	-	-	-
As at 31/8/24	3,811	-	3,811
<b><u>Accumulated Depreciation</u></b>			
As at 1/9/23	-	-	-
Charge for the Year	476	-	476
As at 31/8/24	476	-	476
<b><u>Net Book Value</u></b>			
As at 1/9/23	-	-	-
As at 31/8/24	3,335	-	3,335

## Smartpix Limited

### Notes on and forming part of the foregoing Financial Statements (continued)

7. Cash in hand and at Bank	2025	2024
Current Account	12,697	18,450
Cash	1	1
	<u>12,698</u>	<u>18,451</u>

### 8. Debtors

Trade Debtors	4,676	8,360
	<u>4,676</u>	<u>8,360</u>

### 9. Creditors falling due within one year

Telephone Expenses Due	-	400
Accruals	1,462	1,275
Salary & Wages Due	-	1,319
Directors Loan	90	6
Trade Creditors	-	-
Travel & Subs Due	1,240	8,056
Paye/Prsi Due	195	181
Vat Due	4,870	5,368
Corporation Tax	-	-
	<u>7,856</u>	<u>16,605</u>

### 10. Called Up Share Capital

Ordinary Shares of €1	€	€
Authorised	1,000,000	1,000,000
Issued & Fully Paid	1	1

### 11. Directors Interests

The Directors (and Secretary) have the following interests in the share capital of the company as at 31st August:

	Ordinary Shares at €1	
	2025	2024
Mr Alan Smyth	1	1

### 12. Approval of Financial Statements

The Directors approved the financial statements on 28th December 2025.