

Company Number: 290349

Ruzen Associates Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Ruzen Associates Limited
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Ruzen Associates Limited
DIRECTOR AND OTHER INFORMATION

Director	Sean Coughlan
Company Secretary	Maria Coughlan
Company Number	290349
Registered Office and Business Address	50 Monastery Avenue Monastery Hill Co Cork Ireland
Accountants	Frances Hegarty & Co Chartered Accountants Floor 2, Sarsfields Hurling Club Riverstown Glanmire Cork T45 R243 Ireland
Bankers	Allied Irish Bank Plc. Douglas Court Douglas Cork
Solicitors	Finbarr Murphy & Co Solicitors Lee White House 8 Washington St Cork

Ruzen Associates Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Frances Hegarty & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Sean Coughlan
Director

15 December 2025

Ruzen Associates Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	639	884
Current Assets			
Debtors	6	11,526	13,041
Cash at bank and in hand		57,938	45,641
		69,464	58,682
Creditors: amounts falling due within one year	7	(16,014)	(19,509)
Net Current Assets		53,450	39,173
Total Assets less Current Liabilities		54,089	40,057
Capital and Reserves			
Called up share capital presented as equity		120	120
Retained earnings	8	53,969	39,937
Shareholders' Funds		54,089	40,057

I as Director of Ruzen Associates Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Sean Coughlan
Director

Ruzen Associates Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Ruzen Associates Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 290349. The registered office of the company is 50 Monastery Avenue, Monastery Hill, Co Cork, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ruzen Associates Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		245	4,708
		<u> </u>	<u> </u>
4. Employees			
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).			
		2025	2024
		Number	Number
Director		1	1
		<u> </u>	<u> </u>
5. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 October 2024	3,639	20,469	24,108
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	3,639	20,469	24,108
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 October 2024	2,795	20,429	23,224
Charge for the financial year	245	-	245
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	3,040	20,429	23,469
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2025	599	40	639
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	844	40	884
	<u> </u>	<u> </u>	<u> </u>
6. Debtors		2025	2024
		€	€
Trade debtors		11,362	13,041
Taxation		164	-
		<u> </u>	<u> </u>
		11,526	13,041
		<u> </u>	<u> </u>

Ruzen Associates Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	7,981	10,191
Director's current account	790	2,517
Other creditors	5,743	5,301
Accruals	1,500	1,500
	16,014	19,509

8. Income Statement	2025	2024
	€	€
At 1 October 2024	39,937	21,797
Profit for the financial year	14,032	18,140
At 30 September 2025	53,969	39,937

9. Related party transactions

An amount of €790 is due from the company to the Director at the year ended 30th September 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15 December 2025.