

Company registration number: 607807

**Flynn Agri Limited (Audit Exempt Company*)
Small Companies Regime**

Unaudited abridged financial statements

for the financial year ended 31 July 2025

* Flynn Agri Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Flynn Agri Limited

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Flynn Agri Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants In Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

- The director approves these statutory financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he has made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 July 2025.

On behalf of the board

.....
Mr David Lorcan Flynn
Director

Date 3 February 2026

Flynn Agri Limited

**Accountants' Report to the director
on the Unaudited financial statements of Flynn Agri Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Flynn Agri Limited for the financial year ended 31 July 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Flynn Agri Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

18 O'Carroll Street
Tullamore
Offaly

3 February 2026

Flynn Agri Limited

**Balance sheet
As at 31 July 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets		363,024		270,509	
			363,024		270,509
Current assets					
Stocks	2	10,250		8,950	
		10,250		8,950	
Creditors: amounts falling due within one year	3	(339,298)		(228,522)	
Net current liabilities			(329,048)		(219,572)
Total assets less current liabilities			33,976		50,937
Net assets			33,976		50,937
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	5		33,876		50,837
Shareholders funds			33,976		50,937

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 7 form part of these abridged financial statements.

Flynn Agri Limited

Balance sheet (continued)

As at 31 July 2025

I, as director of Flynn Agri Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 3 February 2026 and signed by:

.....
Mr David Lorcan Flynn
Director

The notes on pages 5 to 7 form part of these abridged financial statements.

Flynn Agri Limited

Notes to the abridged financial statements Financial year ended 31 July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 10%	straight line
Machinery	- 12.5%	reducing balance
Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Biological assets are valued at cost. Agricultural produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

Flynn Agri Limited

Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	10,250	8,950

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	167,463	145,221
Trade creditors	16,409	8,741
Amounts owed to group undertakings	31,900	44,900
Other creditors including tax and social insurance	123,526	29,660
	<u>339,298</u>	<u>228,522</u>

Flynn Agri Limited

Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

4. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	28,477	-
Advances made during the financial year	109,782	162,000
Amounts repaid during the financial year	(14,742)	(294,605)
At the end of the financial year	<u>123,517</u>	<u>(132,605)</u>

Disclosure for each director or other person is as follows:

David Lorcan Flynn

	2025	2024
	€	€
At the start of the financial year	28,477	-
Advances made during the financial year	109,782	162,000
Amounts repaid during the financial year	(14,742)	(294,605)
At the end of the financial year	<u>123,517</u>	<u>(132,605)</u>

This loan is payable on demand.

During the year company Tight Squeeze Excavation Ltd advanced loan to Flynn Agri Ltd. The balance owed to Tight Squeeze Ltd at 31 July 2025 was €31,899. David Lorcan Flynn is a director of both companies and Flynn Agri Ltd holds a golden share in Tight Squeeze Excavations Ltd.

5. Reserves and Dividends

	2025	2024
	€	€
At the start of the financial year	50,837	39,984
(Loss)/profit for the financial year	(16,961)	10,853
At the end of the financial year	<u>33,876</u>	<u>50,837</u>

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 February 2026.