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**TONY FURLONG (VIDEOS) LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

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**TONY FURLONG (VIDEOS) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Rosland Furlong Robert Furlong
<b>Company secretary</b>	Pauline Furlong
<b>Registered number</b>	114666
<b>Registered office</b>	Newrath House Ashford Wicklow
<b>Accountants</b>	Woods and Partners Limited Chartered Accountants 7 Clanwilliam Square Grand Canal Quay Dublin 2
<b>Bankers</b>	Allied Irish Bank Abbey Street Wicklow Co. Wicklow
<b>Solicitors</b>	John Dunne & Co Olympia House Dame Street Dublin 2

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**TONY FURLONG (VIDEOS) LIMITED**

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**TONY FURLONG (VIDEOS) LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2025**

		2025 €	2024 €
<b>Fixed assets</b>			
Investment property	6	1,230,000	1,230,000
		<u>1,230,000</u>	<u>1,230,000</u>
<b>Current assets</b>			
Debtors	7	11,075	36,479
Cash at bank and in hand		65,103	18,701
		<u>76,178</u>	<u>55,180</u>
Creditors: amounts falling due within one year	8	(6,775)	(12,276)
<b>Net current assets</b>		<u>69,403</u>	<u>42,904</u>
<b>Total assets less current liabilities</b>		<u>1,299,403</u>	<u>1,272,904</u>
<b>Provisions for liabilities</b>			
Deferred tax	9	(309,332)	(309,332)
		<u>(309,332)</u>	<u>(309,332)</u>
<b>Net assets</b>		<u><u>990,071</u></u>	<u><u>963,572</u></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		3	3
Profit and loss account		990,068	963,569
<b>Shareholders' funds</b>		<u><u>990,071</u></u>	<u><u>963,572</u></u>

We, as directors of Tony Furlong (Videos) Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the

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**TONY FURLONG (VIDEOS) LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 30 APRIL 2025**

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Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Rosland Furlong**  
Director

**Robert Furlong**  
Director

Date: 21 January 2026

The notes on pages 3 to 7 form part of these financial statements.

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## TONY FURLONG (VIDEOS) LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. General information

These financial statements comprising the Statement of income and retained earnings, Statement of financial position and the related notes constitute the individual financial statements of Tony Furlong (Videos) Limited for the financial year ended 30 April 2025.

Tony Furlong Videos Limited is a private company by shares, incorporated in the Republic of Ireland under company number 114666. The registered office is Newrath House, Ashford, Co. Wicklow. The activities of the company are set out in the Directors report.

The financial statements are presented in Euro (€) which is the functional currency of the company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

##### 2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is derived wholly from rental income and this is recognised in the same period in which the tenant enjoys the benefit of occupancy of the property.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

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## TONY FURLONG (VIDEOS) LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### 2.6 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

##### 2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**TONY FURLONG (VIDEOS) LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Investment property represents a significant portion of total company assets. Investment property is carried at fair value determined annually by external professional valuers but ultimately may be subject to estimation error.

**4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<i>No.</i>
Operations	<b>4</b>	<i>2</i>

**5. Directors' remuneration**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<i>€</i>
Directors' emoluments	<b>16,000</b>	<i>5,000</i>

All directors' remuneration related to qualifying services.

**6. Investment property**

	<b>Freehold investment property €</b>
<b>Valuation</b>	
At 1 May 2024	<b>1,230,000</b>
<b>At 30 April 2025</b>	<b>1,230,000</b>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025

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7. Debtors

	2025 €	2024 €
Other debtors	11,075	30,197
Prepayments and accrued income	-	6,282
	<u>11,075</u>	<u>36,479</u>

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
PAYE	686	1,206
Accruals	6,089	11,070
	<u>6,775</u>	<u>12,276</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

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**9. Deferred taxation**

	<b>2025</b> €
At beginning of year	(309,332)
<b>At end of year</b>	<b>(309,332)</b>

The provision for deferred taxation is made up as follows:

	<b>2025</b> €	2024 €
Investment property valuation	<b>(309,332)</b>	(309,332)

**10. Appropriation of Profit and loss account**

	<b>2025</b> €	2024 €
Profit and loss account brought forward at the beginning of the year	<b>963,569</b>	951,520
Other movement in the profit and loss account	<b>26,499</b>	12,049
<b>Profit and loss account carried forward at the end of the year</b>	<b>990,068</b>	963,569

**11. Transactions with directors**

During the year Mrs Rosland Furlong, a director, repaid €28,472 to the company. During the year the company defrayed expenses of €1,573 on behalf of Mrs Furlong. At the reporting date an amount of €1,291 (2024: €28,190) was owing by Mrs Furlong to the company.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 21 January 2026