



Company Number: 144806

Clonmore Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Clonmore Investments Limited

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Clonmore Investments Limited

DIRECTORS AND OTHER INFORMATION

Directors	Donal Keating Emma Keating
Company Secretary	Donal Keating
Company Number	144806 Ireland
Business Address	Clonmore House Clonmore Cahir Co Tipperary
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Clonmore Investments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Donal Keating
Director

12 February 2026

Emma Keating
Director

12 February 2026

Clonmore Investments Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	300	300
Current Assets			
Debtors	7	6,182,071	3,912,032
Cash and cash equivalents		132,054	2,641,221
		6,314,125	6,553,253
Creditors: amounts falling due within one year	8	(163,189)	(401,239)
Net Current Assets		6,150,936	6,152,014
Total Assets less Current Liabilities		6,151,236	6,152,314
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings	9	6,151,036	6,152,114
Shareholders' Funds		6,151,236	6,152,314

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clonmore Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2026 and signed on its behalf by:

Donal Keating
Director

Emma Keating
Director

Clonmore Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Clonmore Investments Limited is a company limited by shares incorporated in Ireland. , Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Clonmore Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Loss/(profit) on foreign currencies	2	(13)
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	-	550,000
Profit on disposal of investments	-	719,743
	<u> </u>	<u> </u>
	<u> </u>	<u>1,269,743</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Clonmore Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Investments	Subsidiary undertakings shares	Total
Investments Cost	€	€
At 31 May 2025	300	300
Net book value		
At 31 May 2025	300	300
At 31 May 2024	300	300
	2025	2024
	€	€
Amounts owed by group undertakings (Note 12)	5,850,540	3,580,502
Other debtors	331,530	331,530
Taxation	1	-
	6,182,071	3,912,032
	2025	2024
	€	€
8. Creditors		
Amounts falling due within one year		
Taxation	-	237,481
Directors' current accounts (Note 11)	163,189	163,758
	163,189	401,239
	2025	2024
	€	€
9. Income Statement		
At 1 June 2024	6,152,114	5,121,488
(Loss)/profit for the financial year	(1,078)	1,030,626
At 31 May 2025	6,151,036	6,152,114
	2025	2024
	€	€
10. Capital commitments		
There were no material capital commitments at the year-end.		
11. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Donal Keating	163,189	163,758

Clonmore Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Related party transactions

Transactions and balances with group companies:

	2025 €	2024 €
Dorneyswell Limited		
Dorneyswell Limited and Clonmore Investments Limited have common directors.		
There is a charge over the company from Bank of Ireland due to a loan owing from Dorneyswell Limited.		
Amount due from Dorneyswell Limited	<u>4,720,213</u>	<u>2,477,012</u>
Clonmore Quarries Limited		
Clonmore Quarries Limited and Clonmore Investments Limited have common directors.		
Amount due from Clonmore Quarries Limited	<u>903,292</u>	<u>903,292</u>
Great Southern Estates Limited		
Great Southern Estates Limited and Clonmore Investments Limited have common directors.		
Amount due from Great Southern Estates Limited	<u>227,035</u>	<u>200,198</u>

13. Parent and ultimate parent company

The company regards Donal Keating as its parent company.

The company's ultimate parent undertaking is Donal Keating.

14. Post-Balance Sheet Events

There were no significant events affecting the company since the year-end.

15. Changes in Equity

The changes in equity during the year is the profit for the year.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.