



Company Number: 758978

Platinum Social Limited

Abridged Unaudited Financial Statements

**for the financial period from 4 March 2024 (date of incorporation) to 28 February
2025**

Platinum Social Limited
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Platinum Social Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €
Non-Current Assets		
Property, plant and equipment	9	26,540
Current Assets		
Receivables	10	21,537
Cash and cash equivalents		22,159
		43,696
Payables: amounts falling due within one year	11	(36,438)
Net Current Assets		7,258
Total Assets less Current Liabilities		33,798
Equity		
Called up share capital presented as equity		(100)
Retained earnings		33,898
Equity attributable to owners of the company		33,798

I as Director of Platinum Social Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 November 2025 and signed on its behalf by:

David McDermott
Director

Platinum Social Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

1. General Information

Platinum Social Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 758978. The registered office of the company is. The principal activity of this company is to act as a holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

Error!! The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or at valuation, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

The difference between depreciation based on the revalued amount charged in the profit and loss account and the asset's original cost is transferred from revaluation reserve to retained earnings.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Platinum Social Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

Trade and other receivables

Trade and other receivables are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Platinum Social Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

Platinum Social Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

4. Period of financial statements

The financial statements are for the 11 month 25 days period from 4 March 2024 (date of incorporation) to 28 February 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Operating profit

2025

€

Operating profit is stated after charging:

Depreciation of property, plant and equipment

3,791

7. Employees

The average monthly number of employees, including director, during the financial period was 1, (2024 - 0).

**2025
Number**

Director

1

8. Tax on profit

2025

€

Analysis of charge in the financial period

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)

4,843

9. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
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Cost

At 4 March 2024

-

-

Additions

26,540

26,540

At 28 February 2025

26,540

26,540

Depreciation

At 4 March 2024

-

-

At 28 February 2025

-

-

Carrying amount

At 28 February 2025

26,540

26,540

10. Receivables

2025

€

Trade receivables

16,011

Taxation

526

Prepayments

5,000

21,537

Platinum Social Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 4 March 2024 (date of incorporation) to 28 February 2025

11. Payables	2025
Amounts falling due within one year	€
Trade payables	206
Taxation	5,433
Director's current account (Note 14)	24,974
Accruals	5,825
	<u>36,438</u>

12. Income Statement	2025
	€
At 4 March 2024	-
Profit for the financial period	33,898
	<u>33,898</u>
At 28 February 2025	<u>33,898</u>

13. Capital commitments
The company had no material capital commitments at the financial period-ended 28 February 2025.

14. Director's remuneration and transactions	2025
	€
Fees	22,228
	<u>22,228</u>

The following amounts are repayable to the director:

	2025
	€
David McDermott	24,974
	<u>24,974</u>

15. Events After the End of the Reporting Period
There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements
The financial statements were approved and authorised for issue by the board on 6 November 2025.