

Registration number 740005

Monivea Agricultural Show Association CLG

(A Company Limited by Guarantee and not having a Share Capital)
Abridged accounts

for the year ended 31st October 2025

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Directors and other information

Directors	Martin O Brien Ann Cooke	
Secretary	Martin O Brien	
Company number	740005	
Registered office	Ryehill Abbeyknockmoy Tuam Co.Galway	
Accountants	O Malley & Co Chartered accountant & registered auditor 2nd Floor Technology House Galway Technology Park Parkmore Galway H91 Y602	
Bankers	AIB Athenry Co.Galway	
Member details	Martin O Brien Orla O'Brien John Loughnane	(Chairperson) (Secretary) (Treasurer)

Monivea Agricultural Show Association CLG
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Directors' report
for the year ended 31 October 2025

The directors present their report and the unaudited accounts for the year ended 31 October 2025.

Principal activities and review of the business

The principal activity of the company is to host an agricultural show, to promote agricultural activities and develop a community event with the intention to enhance and develop community organisations.

There has been no significant change in the activities of the company during the financial year.

Future developments

The company plans to continue to host an annual agricultural show.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on 19 February 2026 and signed on its behalf by

.....
Martin O'Brien
Director

.....
Ann Cooke
Director

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Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to O Malley & Co, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Martin O'Brien
Director

Ann Cooke
Director

Date: 19th February 2026

Monivea Agricultural Show Association CLG
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Income and expenditure account
for the year ended 31 October 2025

		Continuing operations	
		2025	2024
Notes	€	€	
Gross profit	34,395	85,495	
Administrative expenses	(37,194)	(60,106)	
	<u> </u>	<u> </u>	
(Loss)/profit on ordinary activities before taxation	(2,799)	25,389	
Tax on (loss)/profit on ordinary activities	-	-	
	<u> </u>	<u> </u>	
(Loss)/profit for the financial year	<u>(2,799)</u>	<u>25,389</u>	

All of the activities of the company are classed as continuing.

There are no recognised gains or losses other than the profit or loss for the above two financial years.

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Abridged balance sheet
as at 31 October 2025

		2025		2024	
	Notes	€	€	€	€
Current assets					
Debtors	4	8,500		-	
Cash at bank and in hand		21,681		28,726	
		30,181		28,726	
Creditors: amounts falling due within one year	5	(7,591)		(3,337)	
Net current assets			22,590		25,389
Total assets less current liabilities			22,590		25,389
Net assets			22,590		25,389
Reserves					
Revenue reserves account			22,590		25,389
Equity shareholders' funds	6		22,590		25,389

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a medium company and the abridged financial statements have been properly prepared in accordance with Section 354.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 8 to 10 form an integral part of these financial statements.

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The abridged accounts were approved by the Board on 19 February 2026 and signed on its behalf by

.....
Martin O Brien
Director

.....
Ann Cooke
Director

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Cash flow statement
for the year ended 31 October 2025

	Notes	2025 €	2024 €
Reconciliation of operating (loss)/profit to net cash outflow from operating activities			
Operating (loss)/profit		(2,799)	25,389
(Increase) in debtors		(8,500)	-
Increase in creditors		4,088	3,337
Net cash outflow from operating activities		<u>(7,211)</u>	<u>28,726</u>
 Cash flow statement			
Decrease in cash in the year		<u>(7,211)</u>	<u>28,726</u>
 Reconciliation of net cash flow to movement in net debt (Note 8)			
Decrease in cash in the year		(7,211)	28,726
Net cash inflow from issue of shares classed as financial liabilities		-	-
Net funds at 1 November 2024		<u>28,726</u>	-
Net funds at 31 October 2025		<u>21,515</u>	<u>28,726</u>

Monivea Agricultural Show Association CLG
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Notes to the abridged financial statements
for the year ended 31 October 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Research and development		
- expenditure in current year	7,814	7,832
	<u>7,814</u>	<u>7,832</u>

3. Employees

There were no employees during the year apart from the directors.

4. Debtors

	2025	2024
	€	€
Other debtors	8,500	-
	<u>8,500</u>	<u>-</u>

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for the year ended 31 October 2025

..... continued

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	166	-
<i>Other creditors</i>		
Accruals	7,425	3,337
	7,591	3,337

6. Reconciliation of movements in members' funds

	2025	2024
	€	€
Deficit/(surplus) for the year	(2,799)	25,389
Opening members' funds	25,389	-
Closing members' funds	22,590	25,389

2025 **2024**

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8. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	28,726	(7,045)	21,681
Overdrafts	-	(166)	(166)
	28,726	(7,211)	21,515
Net funds	28,726	(7,211)	21,515

9. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

10. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 19 February 2026.