

Company Number: 623029

Creative Garden Design Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Creative Garden Design Limited
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Creative Garden Design Limited
DIRECTOR AND OTHER INFORMATION

Director Sean Keighran

Company Secretary Patrick Quinn

Company Number 623029

Registered Office and Business Address Cloonteach
Newtownforbes
Co Longford

Accountants O'Boyle & Co.
Chartered Accountants
Church Street
Longford

Bankers AIB
58 Main Street
Longford

Creative Garden Design Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sean Keighran
Director

19 December 2025

Creative Garden Design Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	11,508	12,727
Current Assets			
Stocks	8	14,626	38,013
Debtors	9		
- amounts falling due after more than one year		376,345	376,345
- amounts falling due within one year		12,369	6,691
Cash and cash equivalents		52,738	27,344
		456,078	448,393
Creditors: amounts falling due within one year	10	(60,929)	(64,742)
Net Current Assets		395,149	383,651
Total Assets less Current Liabilities		406,657	396,378
Creditors:			
amounts falling due after more than one year	11	(11,459)	(13,974)
Net Assets		395,198	382,404
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		395,098	382,304
Equity attributable to owners of the company		395,198	382,404

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Creative Garden Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Sean Keighran
Director

Creative Garden Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Creative Garden Design Limited is a company limited by shares incorporated in the Republic of Ireland registered under the CRO Number 623029. The registered office of the company is Cloonteagh, Newtownforbes, Co Longford which is also the principal place of business of the company. The nature of the company operations and its principal activity is that of garden design and horticulture. The financial statements have been presented in Euro (€) which is also the functional currency of the company

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before revenue is recognised.

Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

1. the amount of revenue can be measured reliably;
2. it is probable that the company will receive the consideration due under the contract; and
3. the costs incurred and the costs to complete the contract can be measured reliably

Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

1. the company has transferred the significant risks and rewards of ownership to the buyer;
2. the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
3. the amount of revenue can be measured reliably;
4. it is probable that the company will receive the consideration due under the transaction; and
5. the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Administration expenses

All administration expenses are recognised in the Profit and Loss and in Retained Earnings on the accrual basis.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and her third parties, loans to related parties and investments in ordinary shares.

Creative Garden Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Profits and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Creative Garden Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The director considers the accounting estimates and assumptions below to be its critical accounting estimates and judgments:

Going concern:

The director has assessed the company's financial position for a period of at least twelve months from the date of the approval of the financial statements and based on their assessment there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the director considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets:

Long-lived assets comprising primarily of fixtures, fittings and equipment & motor vehicles represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The director regularly reviews these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €11,508 (2024: €12,727).

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	5,761	5,183
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,150	1,420
	<u> </u>	<u> </u>
6. Employees		

The average monthly number of employees, including director, during the financial year was 1, (2024 - 3).

Creative Garden Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 April 2024	24,551	7,500	32,051
Additions	4,542	-	4,542
	<u>29,093</u>	<u>7,500</u>	<u>36,593</u>
Depreciation			
At 1 April 2024	13,324	6,000	19,324
Charge for the financial year	4,261	1,500	5,761
	<u>17,585</u>	<u>7,500</u>	<u>25,085</u>
Net book value			
At 31 March 2025	<u>11,508</u>	<u>-</u>	<u>11,508</u>
At 31 March 2024	<u>11,227</u>	<u>1,500</u>	<u>12,727</u>

8. Stocks

	2025 €	2024 €
Work in progress	<u>14,626</u>	<u>38,013</u>

9. Debtors

	2025 €	2024 €
Other debtors	376,345	376,345
Taxation	12,369	6,691
	<u>388,714</u>	<u>383,036</u>

Amounts falling due after more than one year and included in debtors are:

	2025 €	2024 €
Other debtors	<u>376,345</u>	<u>376,345</u>

10. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	3,661	3,660
Net obligations under finance leases and hire purchase contracts	-	842
Trade creditors	6,107	17,115
Taxation	2,534	-
Director's current account (Note 14)	44,627	37,995
Other creditors	-	1,730
Accruals	4,000	3,400
	<u>60,929</u>	<u>64,742</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their

Creative Garden Design Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	11,459	13,973
Finance leases and hire purchase contracts	-	1
	<u>11,459</u>	<u>13,974</u>
Loans		
Repayable in one year or less, or on demand	3,661	3,660
Repayable between one and two years	11,459	13,973
	<u>15,120</u>	<u>17,633</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	-	846
Repayable between one and five years	-	(3)
	<u>-</u>	<u>843</u>

The above loan is subject to interest at a rate of 6.95% over the term of the loan.

12. Income Statement	2025	2024
	€	€
At 1 April 2024	382,304	388,150
Profit/(loss) for the financial year	12,794	(5,846)
	<u>395,098</u>	<u>382,304</u>
At 31 March 2025	395,098	382,304
	<u>395,098</u>	<u>382,304</u>
13. Capital commitments		
The company had no material capital commitments at the financial year ended 31 March 2025.		
14. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	48,718	38,026
Pension contributions	3,600	3,600
	<u>52,318</u>	<u>41,626</u>

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for the financial year ended 31 March 2025

The following amounts are repayable to the director:

	2025	2024
	€	€
Sean Keighran	44,627	37,995

The above loan is unsecured, interest free and repayable on demand.

15. Controlling interest

The company is owned and controlled by Sean Keighran.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

17. Other Debtor

During the financial year ended 31 December 2021, the company advanced a loan of €316,345 to Peter Quinn, company secretary. The loan bears interest at a rate of 20% per annum and is repayable by way of monthly instalments of €5,500, commencing in August 2025.

In subsequent years, the company advanced further sums of €55,000 in 2022 and €5,000 in 2023 to Patrick Quinn.

To date, no repayments have been received in respect of any of the above advances. However, Sean Keighran, director and shareholder of the company, has been engaged in ongoing negotiations with Patrick Quinn and is satisfied that both the principal amounts advanced and the accrued interest will be repaid in full.

	2025	2024
	€	€
Patrick Quinn - Company Secretary	376,345	376,345

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.