

Company Number: 718421

Kingdom Steel Stockists Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Kingdom Steel Stockists Limited

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Kingdom Steel Stockists Limited

DIRECTORS AND OTHER INFORMATION

Directors	John Paul Cournane Mary Cournane
Company Secretary	Mary Cournane
Company Number	718421
Registered Office and Business Address	Station Road Oughterard Co. Galway
Accountants	O'Shea & Associates Chartered Certified Accountants Vandeleur Street Kilrush Co Clare

Kingdom Steel Stockists Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Shea & Associates, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

John Paul Cournane
Director

Mary Cournane
Director

23 January 2026

Kingdom Steel Stockists Limited**BALANCE SHEET**

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	72,753	11,643
Current Assets			
Stocks	6	17,200	8,350
Debtors	7	104,030	3,101
Cash at bank and in hand		9,226	14,657
		130,456	26,108
Creditors: amounts falling due within one year	8	(194,048)	(19,444)
Net Current (Liabilities)/Assets		(63,592)	6,664
Total Assets less Current Liabilities		9,161	18,307
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		9,061	18,207
Shareholders' Funds		9,161	18,307

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kingdom Steel Stockists Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

John Paul Cournane
Director

Mary Cournane
Director

Kingdom Steel Stockists Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	-	-	-
Profit for the financial year	-	18,207	18,207
At 29 February 2024	100	18,207	18,307
Loss for the financial year	-	(9,146)	(9,146)
At 28 February 2025	100	9,061	9,161

Kingdom Steel Stockists Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Kingdom Steel Stockists Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 718421. The registered office of the company is Station Road, Oughterard, Co. Galway which is also the principal place of business of the company. The principal activity is the sale and distribution of steel products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets less their estimated residual value over their expected useful lives as follows:

Short leasehold property	- 10% straight line
Plant and machinery	- 15% straight line
Motor vehicles	- 20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are stated at cost.

Kingdom Steel Stockists Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	16,251	1,294
(Profit) on disposal of tangible assets	(2,878)	-
	=====	=====

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Directors	1	1
	=====	=====

5. Tangible assets

	Short leasehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 March 2024	12,937	-	-	12,937
Additions	-	10,311	67,050	77,361
	=====	=====	=====	=====
At 28 February 2025	12,937	10,311	67,050	90,298
	=====	=====	=====	=====
Depreciation				
At 1 March 2024	1,294	-	-	1,294
Charge for the financial year	1,294	1,547	13,410	16,251
	=====	=====	=====	=====
At 28 February 2025	2,588	1,547	13,410	17,545
	=====	=====	=====	=====
Net book value				
At 28 February 2025	10,349	8,764	53,640	72,753
	=====	=====	=====	=====
At 29 February 2024	11,643	-	-	11,643
	=====	=====	=====	=====

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	17,200	8,350
	=====	=====

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Trade debtors	90,728	3,101
Taxation	9,585	-
Prepayments	3,717	-
	=====	=====
	104,030	3,101
	=====	=====

Kingdom Steel Stockists Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	576	2,893
Directors' current accounts (Note 11)	192,472	15,551
Accruals	1,000	1,000
	194,048	19,444

9. Profit and loss account

	2025	2024
	€	€
At 1 March 2024	18,207	-
(Loss)/profit for the financial year	(9,146)	18,207
At 28 February 2025	9,061	18,207

10. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	21,761	524

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Paul Cournane	192,472	15,551

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.