

GDC GLOBAL DESIGN CONCEPTS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

GDC GLOBAL DESIGN CONCEPTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025**

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GDC GLOBAL DESIGN CONCEPTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025**

DIRECTORS:

D J Gray
K R Gray
C Gray

REGISTERED OFFICE:

Unit 27
Redleaf Business Park
Donabate
Dublin
K36FC62

REGISTERED NUMBER:

555584 (Ireland)

AUDITORS:

Baker Tilly Mooney Moore Limited
Statutory Auditors
17 Clarendon Road
Belfast
BT1 3BG

GDC GLOBAL DESIGN CONCEPTS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF DIRECTORS' RESPONSIBILITIES

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applying Section 1A of that Standard, issued in the United Kingdom by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly record and explain the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Report of the Directors comply with the Companies Act 2014 and enable those financial statements so prepared to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GDC GLOBAL DESIGN CONCEPTS LIMITED

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS PURSUANT SECTION 356 OF THE COMPANIES ACT 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of GDC Global Design Concepts Limited, and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

Basis of opinion

We have examined:

- the abridged financial statements for the year ended 30 June 2025 on pages 6 to 13, which the directors of GDC Global Design Concepts Limited propose to annex to the annual return of the company; and
- the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Other information required by the Companies Act 2014

On 24/03/2026 we reported, as auditors of GDC Global Design Concepts Limited, to the members on the company's financial statements for the year ended 30 June 2025 to be laid before its Annual General Meeting and our report was as follows:

“REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GDC GLOBAL DESIGN CONCEPTS LIMITED

Opinion

We have audited the financial statements of GDC Global Design Concepts Limited (the 'company') for the year ended 30 June 2025 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, applying Section 1A of that standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

GDC GLOBAL DESIGN CONCEPTS LIMITED

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS PURSUANT SECTION 356 OF
THE COMPANIES ACT 2014**

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and the provisions available for audits of small entities therein in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Report of the Directors is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

GDC GLOBAL DESIGN CONCEPTS LIMITED

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS PURSUANT SECTION 356 OF THE COMPANIES ACT 2014

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed."

Eimear Brown

Eimear Brown (Senior Statutory Auditor)
for and on behalf of Baker Tilly Mooney Moore Limited
Statutory Auditors
17 Clarendon Road
Belfast
BT1 3BG

Date: 24/03/26

GDC GLOBAL DESIGN CONCEPTS LIMITED (REGISTERED NUMBER: 555584)

BALANCE SHEET
30 JUNE 2025

	Notes	30.6.25		30.6.24 as restated	
		€	€	€	€
FIXED ASSETS					
Tangible assets	6		123,747		130,854
CURRENT ASSETS					
Stocks	7	685,994		10,000	
Debtors	8	1,159,289		763,804	
Cash at bank		<u>1,074,990</u>		<u>581,733</u>	
		2,920,273		1,355,537	
CREDITORS					
Amounts falling due within one year	9	<u>2,535,311</u>		<u>664,644</u>	
NET CURRENT ASSETS			<u>384,962</u>		<u>690,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,709		821,747
CREDITORS					
Amounts falling due after more than one year	10		<u>22,750</u>		<u>30,104</u>
NET ASSETS			<u>485,959</u>		<u>791,643</u>
CAPITAL AND RESERVES					
Called up share capital			75		100
Capital redemption reserve			25		-
Retained earnings			<u>485,859</u>		<u>791,543</u>
SHAREHOLDERS' FUNDS			<u>485,959</u>		<u>791,643</u>

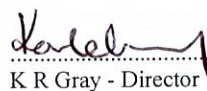
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board of Directors and authorised for issue on 23/03/2026 and were signed on its behalf by:



.....
D J Gray - Director



.....
K R Gray - Director

The notes form part of these financial statements

GDC GLOBAL DESIGN CONCEPTS LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total equity €
Balance at 1 January 2023	100	1,874,062	-	1,874,162
Prior year adjustment	-	(218,527)	-	(218,527)
As restated	<u>100</u>	<u>1,655,535</u>	<u>-</u>	<u>1,655,635</u>
Changes in equity				
Issue of share capital	-	-	-	-
Dividends	-	(261,666)	-	(261,666)
Total comprehensive income	-	(602,326)	-	(602,326)
Balance at 30 June 2024	<u>100</u>	<u>791,543</u>	<u>-</u>	<u>791,643</u>
Changes in equity				
Redemption of share capital	(25)	-	-	(25)
Dividends	-	(242,694)	-	(242,694)
Total comprehensive income	-	(62,990)	25	(62,965)
Balance at 30 June 2025	<u><u>75</u></u>	<u><u>485,859</u></u>	<u><u>25</u></u>	<u><u>485,959</u></u>

The notes form part of these financial statements

GDC GLOBAL DESIGN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. STATUTORY INFORMATION

The financial statements comprising the Income Statement, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of GDC Global Design Concepts Limited for the financial year ended 30 June 2025.

GDC Global Design Concepts Limited a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 55584). The Registered Office is Unit 27, Redleaf Business Park, Donabate, Co. Dublin, Ireland, K36 FC62. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Significant judgements and estimates

In preparing these financial statements the directors have made the following judgements:

- The determination of whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and business in general.
- The consideration of the recoverability of trade debtors and the need for impairment provisions. These considerations are undertaken regularly by the directors, and especially at the year end date. Factors taken into account include historical experience, current market conditions and knowledge of the sector. Amounts identified as irrecoverable will be provided against in the relevant period.
- Recognition of revenue is based on judgements made in respect of the ultimate profitability of a contract. Such judgements are arrived at through the use of estimates in relation to the costs and value of work performed to date and to be performed in bringing contracts to completion. The directors ensure all estimates are determined on a consistent basis and subject to appropriate review.
- The directors also consider the depreciation rates and useful lives on an annual basis to ensure there is sufficient evidence to support these and that the estimates remain reasonable.

GDC GLOBAL DESIGN CONCEPTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES - continued

Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% Straight Line
Fixtures and fittings	-	25% Straight Line
Computer equipment	-	25% Straight Line

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Work in progress consists of direct material and labour costs, subcontractors charges and other charges relating directly to contracts. Provision is made for losses on all contracts in the year in which they are first foreseen. Excess progress payments are included in creditors as payments in account.

Financial instruments

All financial instruments of the company are considered to meet the definition of basic financial instruments.

- Short term debtors and creditors

Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

- Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

- Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

GDC GLOBAL DESIGN CONCEPTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Fixed assets that have been previously impaired are reviewed at each reporting date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2024 - 14). Directors emoluments for the year were €25,787 (2024: €74,810).

4. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 30.6.25	Period 1.1.23 to 30.6.24 as restated
	€	€
Depreciation - owned assets	<u>44,406</u>	<u>63,778</u>

GDC GLOBAL DESIGN CONCEPTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

5. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been posted for the value of €219,606 increasing cost of sales and accruals by this amount.

The opening reserves of 1 January 2023 were adjusted by €218,257 in respect of a loan balance previously written off in error.

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment €	Motor vehicles €	Computer equipment €	Totals €
COST				
At 1 July 2024	96,040	49,035	17,761	162,836
Additions	<u>2,440</u>	<u>25,983</u>	<u>8,876</u>	<u>37,299</u>
At 30 June 2025	<u>98,480</u>	<u>75,018</u>	<u>26,637</u>	<u>200,135</u>
DEPRECIATION				
At 1 July 2024	25,173	3,652	3,157	31,982
Charge for year	<u>20,834</u>	<u>17,020</u>	<u>6,552</u>	<u>44,406</u>
At 30 June 2025	<u>46,007</u>	<u>20,672</u>	<u>9,709</u>	<u>76,388</u>
NET BOOK VALUE				
At 30 June 2025	<u>52,473</u>	<u>54,346</u>	<u>16,928</u>	<u>123,747</u>
At 30 June 2024	<u>70,867</u>	<u>45,383</u>	<u>14,604</u>	<u>130,854</u>

FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Included in the net book value of fixed assets are the following amounts relating to assets held under finance leases or hire purchase contracts:

	Motor Vehicle	
	€	
At 30 June 2025	28,218	
At 30 June 2024	41,035	
7. STOCKS	30.6.25	30.6.24 as restated
	€	€
Stocks	<u>685,994</u>	<u>10,000</u>

GDC GLOBAL DESIGN CONCEPTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.25	30.6.24 as restated
	€	€
Trade debtors	919,992	236,318
Amounts owed by group undertakings	26,610	212,730
Other debtors	82,752	210,014
Directors' current accounts	40,471	33,346
Tax	38,040	-
Prepayments	<u>51,424</u>	<u>71,396</u>
	<u>1,159,289</u>	<u>763,804</u>

Amounts owed by directors are repayable on demand, interest free and unsecured.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.25	30.6.24 as restated
	€	€
Hire purchase contracts	7,297	6,964
Trade creditors	444,259	188,171
Social security and other taxes	35,690	39,237
VAT	402,846	27,513
Other creditors	-	10,501
Accruals and deferred income	<u>1,645,219</u>	<u>392,258</u>
	<u>2,535,311</u>	<u>664,644</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.25	30.6.24 as restated
	€	€
Hire purchase contracts	<u>22,750</u>	<u>30,104</u>

12. RELATED PARTY DISCLOSURES

Key management personnel compensation

The directors' remuneration disclosed in note 3 represents the total compensation paid to key management personnel.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties of the company are Mr Karleton Gray, Mr David Gray and JP Glass Hotel Interiors (UK) Ltd.

14. OTHER SERVICES PROVIDED BY AUDITORS

In common with many other businesses of our size and nature we use our auditors to provide tax advice, prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

GDC GLOBAL DESIGN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

15. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

	30.6.25	30.6.24 as restated
	€	€
Profit brought forward at beginning of the financial year	791,543	1,874,062
Loss for the financial year	(62,990)	(602,326)
Prior year adjustment	-	(218,527)
Dividends paid	<u>(242,694)</u>	<u>(261,666)</u>
Profit carried forward at end of the financial year	<u>485,859</u>	<u>791,543</u>