

Registered number
698517

Brown Teddy Limited

Abridged Unaudited Financial Statements

For the Year Ended 30 June 2025

Brown Teddy Limited
Abridged Unaudited Financial Statements
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Brown Teddy Limited
Company Information

Director

Barry Keane

Secretary

Hilary Keane

Accountants

OBK Accountants Limited

Suite D2

Bracetown Business Park

Clonee

Dublin 15

Registered office

Layland

Eastham Road, Bettystown

Co Meath

Registered number

698517

Brown Teddy Limited
Registered number:
Abridged Balance Sheet
as at 30 June 2025

698517

| | Notes | 2025 € | 2024 € |
|---|-------|----------------------|----------------------|
| Fixed assets | | | |
| Investments | 5 | <u>751,654</u> | <u>735,181</u> |
| | | <u>751,654</u> | <u>735,181</u> |
| Current assets | | | |
| Cash at bank and on hand | | 308 | 1,563 |
| Creditors: amounts falling due within one year | 6 | (709,899) | (709,365) |
| Net Current Liabilities | | <u>(709,591)</u> | <u>(707,802)</u> |
| Total assets less current liabilities | | <u>42,063</u> | <u>27,379</u> |
| Total Net Assets | | <u><u>42,063</u></u> | <u><u>27,379</u></u> |
| Capital and reserves | | | |
| Called up share capital - presented as equity | | - | - |
| Profit and loss account | 2 | 42,063 | 27,379 |
| Shareholders' funds | | <u><u>42,063</u></u> | <u><u>27,379</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 : "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

I, as director of Brown Teddy Limited state that :

- (a) the company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under S334(1) in accordance with S334(2) of the Companies Act 2014.
- (d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The Company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved on behalf of the Board and issued on its behalf on 12 January 2026 by :

Barry Keane
Barry Keane
Director

The attached notes form an integral part of the abridged financial statements.

Brown Teddy Limited
Notes to the Abridged Unaudited Financial Statements
For the year ended 30 June 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention (modified to include certain items at fair value) and in accordance with FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by Section 1A and with Irish Statute comprising the Companies Act 2014. The financial statements have been prepared in Euros which is the functional currency of the company.

The significant accounting policies adopted in the preparation of the financial statements are set out below. These policies have been applied consistently to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of financial statements under FRS 102 requires the director to make estimates and judgements that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenue and expenses for the period. The director evaluates the estimates and judgements on an ongoing basis. Such estimates and judgements are based upon historical experience and other factors they believe to be reasonable under the circumstances. Actual results may differ from estimates.

Going concern

Having reviewed the company's current financial position, forecasts and projections, and considered the impact of other external factors the director has a reasonable expectation that the company will continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis of accounting in preparing the financial statements.

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Income Statement. Loan Notes are measured at amortised cost. Convertible Debt Instruments are stated at amortised cost on the effective interest rate basis less any appropriate allowances for impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash on hand, demand deposits and other highly liquid investments.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Brown Teddy Limited
Notes to the Abridged Unaudited Financial Statements
For the year ended 30 June 2025

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Current taxation represents the amount of taxation payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at the balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised within the profit or loss on ordinary activities in the Statement of Comprehensive Income unless the asset is carried at a revalued amount, in which case the impairment is recognised as a revaluation decrease in the Income Statement.

Employee benefits

When employees have rendered service to the Company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid for their services.

Cashflow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and have elected not to prepare a cashflow statement.

| 2 Employees | 2025 Number | 2024 Number |
|---|----------------|----------------|
| Average number of persons employed by the company | - | - |

Brown Teddy Limited
Notes to the Abridged Unaudited Financial Statements
For the year ended 30 June 2025

| | | |
|--------------------------------|-------------|-------------|
| 3 Director's Emoluments | 2025 | 2024 |
| | € | € |
| Emoluments | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

| | | | |
|----------------------------------|----------------|--------------------|----------------|
| 4 Investments | Loan | Unlisted | |
| | Notes | Investments | Total |
| | € | € | € |
| At Cost less impairment : | | | |
| At 1 July 2024 | 165,182 | 569,999 | 735,181 |
| Acquired during period | - | - | - |
| Unrealised gains | 16,473 | - | 16,473 |
| At 30 June 2025 | <u>181,655</u> | <u>569,999</u> | <u>751,654</u> |

Unlisted investments comprise unquoted shares and are included in fixed assets in the Balance Sheet. Loan Notes comprise redeemable instruments and are also included in Fixed Assets in the Balance Sheet.

| | | |
|---|----------------|----------------|
| 5 Creditors: amounts falling due within one year | 2025 | 2024 |
| | € | € |
| Directors Loan (Note 6) | 708,649 | 708,115 |
| Accruals & Deferred Income | <u>1,250</u> | <u>1,250</u> |
| | <u>709,899</u> | <u>709,365</u> |

The Directors Loan is repayable when the company is in a position to do so.

| | | | | |
|-------------------------------|--------------|-------------|---------------|--------------|
| 6 Loans from directors | B/fwd | Paid | Repaid | C/fwd |
| | € | € | € | € |
| Barry Keane (Director) | 708,115 | 534 | - | 708,649 |

7 Directors and their interests

The director who served during the year and his interest in the shares of the Company are as stated below:

| | | |
|------------------------|------------------------|-------------|
| | Ordinary Shares | |
| | 2025 | 2024 |
| Barry Keane (Director) | 1 | 1 |

Brown Teddy Limited
Notes to the Abridged Unaudited Financial Statements
For the year ended 30 June 2025

8 Related party transactions

The director is considered to be a related party of the company. Transactions with directors are outlined in notes 3,5,6 and 7.

9 Controlling party

Barry Keane as 100% shareholder is considered to be the ultimate controlling party of the company.

10 Events after the reporting date

There were no significant events after the year end date.

| 11 Capital commitments | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| Amounts contracted for but not provided in the financial statements | <u>-</u> | <u>-</u> |

12 Accounting period

The financial statements presented are for the year to 30 June 2025. The comparative period is from 1 July 2023 to 30 June 2024.

| 13 Profit and Loss Account | 2025 | 2024 |
|-----------------------------------|---------------|---------------|
| | € | € |
| Opening Balance | 27,379 | 15,844 |
| Profit for the financial year | <u>14,684</u> | <u>11,535</u> |
| Closing balance | <u>42,063</u> | <u>27,379</u> |

14 Other Information

Brown Teddy Limited is a private company limited by shares and incorporated in the Republic of Ireland. Its registered office is:
 Layland
 Eastham Road, Bettystown
 Co Meath

15 Approval of Financial Statements

The financial statements were approved by the Director on 12 January 2026.