

**Company Number: 733214**

**Clarkes Painters and Decorators Ltd**  
**Abridged Financial Statements**  
**for the financial year ended 30 June 2025**

# Clarkes Painters and Decorators Ltd

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# **Clarkes Painters and Decorators Ltd**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Christopher Clarke**  
**Director**

**6 January 2026**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF CLARKES PAINTERS AND DECORATORS LTD**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Clarkes Painters and Decorators Ltd ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 7 to 13 which the director of Clarkes Painters and Decorators Ltd propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the director are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of director and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company director in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to him in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 6 January 2026 we reported to the members on the company financial statements for the financial year ended 30 June 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Clarkes Painters and Decorators Ltd ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF CLARKES PAINTERS AND DECORATORS LTD**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF CLARKES PAINTERS AND DECORATORS LTD**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed."

**Kieran Horgan**  
**for and on behalf of**  
**HTH ACCOUNTANTS**

Certified Public Accountants & Statutory Audit Firm  
Unit F15 Maynooth Business Campus,  
Straffan Road,  
Maynooth,  
W23 HW58

**6 January 2026**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Laura Keyes**  
**Secretary**

**6 January 2026**

**Christopher Clarke**  
**Director**

**6 January 2026**

# Clarkes Painters and Decorators Ltd

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	21,133	8,644
<b>Current Assets</b>			
Debtors	11	219,940	78,147
Cash and cash equivalents		24,682	72,408
		244,622	150,555
<b>Creditors: amounts falling due within one year</b>	12	(79,684)	(53,251)
<b>Net Current Assets</b>		164,938	97,304
<b>Total Assets less Current Liabilities</b>		186,071	105,948
<b>Creditors:</b> amounts falling due after more than one year	13	(6,676)	-
<b>Net Assets</b>		179,395	105,948
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		179,295	105,848
<b>Equity attributable to owners of the company</b>		179,395	105,948

I as Director of Clarkes Painters and Decorators Ltd, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

**Christopher Clarke**  
Director

**Clarkes Painters and Decorators Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 17 January 2023</b>	-	-	-
Profit for the financial period	-	105,848	105,848
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 30 June 2024</b>	100	105,848	105,948
Profit for the financial year	-	73,447	73,447
<b>At 30 June 2025</b>	<b>100</b>	<b>179,295</b>	<b>179,395</b>

# Clarkes Painters and Decorators Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Clarks Painters and Decorators Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 733214. The registered office of the company is 14 St. Marks Gardens, Clondalkin, Dublin 22, D22 N9W4, Ireland which is also the principal place of business of the company. The principal activity of the company is painting and decorating residential and commercial premises. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Computer Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Clarks Painters and Decorators Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The comparative figures relate to the 18 month period ended 30 June 2024.

### 4. Going concern

The financial statements have been prepared on the going concern basis. Having considered the company's trading performance since its date of incorporation and its future business plans, the director confirms that he has a reasonable expectation that the company has adequate resources to continue in operation for a period of at least one year from the date of signing of the financial statements.

### 5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

<b>6. Operating profit</b>	<b>2025</b>	2024
	€	€

#### Operating profit is stated after charging:

Depreciation of tangible assets	<b>5,823</b>	2,161
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<b>7. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€

Interest	<b>74</b>	-
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### 8. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 8).

	<b>2025</b>	2024
	Number	Number
Director	<b>1</b>	1
Staff	<b>6</b>	7
	<b>7</b>	8

## Clarks Painters and Decorators Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 9. Tax on profit

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%)	11,022	15,237
Under/over provision in prior financial year	1,524	-
Total current tax	<u>12,546</u>	<u>15,237</u>

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>85,993</u>	<u>121,085</u>
Profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	10,749	15,136
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	273	101
Adjustment to tax charge in respect of previous periods	1,524	-
Total tax charge for the financial year (Note 9 (a))	<u>12,546</u>	<u>15,237</u>

### 10. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
<b>Cost</b>				
At 1 July 2024	10,805	-	-	10,805
Additions	2,250	14,900	1,162	18,312
At 30 June 2025	<u>13,055</u>	<u>14,900</u>	<u>1,162</u>	<u>29,117</u>
<b>Depreciation</b>				
At 1 July 2024	2,161	-	-	2,161
Charge for the financial year	2,611	2,980	232	5,823
At 30 June 2025	<u>4,772</u>	<u>2,980</u>	<u>232</u>	<u>7,984</u>
<b>Net book value</b>				
At 30 June 2025	<u>8,283</u>	<u>11,920</u>	<u>930</u>	<u>21,133</u>
At 30 June 2024	<u>8,644</u>	<u>-</u>	<u>-</u>	<u>8,644</u>

# Clarks Painters and Decorators Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 10.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>11,920</u>	<u>2,980</u>	<u>-</u>	<u>-</u>
<b>11. Debtors</b>			<b>2025</b> €	2024 €
Trade debtors			100,131	58,208
Other debtors			70,000	20,000
Taxation			47,864	(999)
Called up share capital not paid			100	100
Prepayments			1,845	838
			<u>219,940</u>	<u>78,147</u>
<b>12. Creditors</b>			<b>2025</b> €	2024 €
<b>Amounts falling due within one year</b>				
Net obligations under finance leases and hire purchase contracts			3,011	-
Trade creditors			20,325	19,233
Taxation			39,971	26,675
Director's current account (Note 16)			10,778	9,736
Other creditors			-	(14,644)
Accruals			5,599	12,251
			<u>79,684</u>	<u>53,251</u>
<b>13. Creditors</b>			<b>2025</b> €	2024 €
<b>Amounts falling due after more than one year</b>				
Finance leases and hire purchase contracts			<u>6,676</u>	<u>-</u>
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year			3,011	-
Repayable between one and five years			6,676	-
			<u>9,687</u>	<u>-</u>
<b>14. Profit and loss account</b>			<b>2025</b> €	2024 €
At 1 July 2024			105,848	-
Profit for the financial year			73,447	105,848
At 30 June 2025			<u>179,295</u>	<u>105,848</u>

## Clarkes Painters and Decorators Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

16. Director's remuneration and transactions	2025 €	2024 €
Remuneration	51,281	30,732
Pension contributions	10,000	-
	<u>61,281</u>	<u>30,732</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Christopher Clarke	<u>10,778</u>	<u>9,736</u>

### 17. Related party transactions

There is a loan to a connected party in the sum of €70,000 owed to the company at the balance sheet date. The connected party is the Director Christopher Clarke's brother who has no active involvement or role within the company.

### 18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 January 2026.