

Company registration number: 564916

Karl Strong Properties Ltd.

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Karl Strong Properties Ltd.

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Karl Strong Properties Ltd.

Directors and other information

Directors	Karl Strong Grainne Strong
Secretary	Karl Strong
Company number	564916
Registered office	Mell Industrial Estate Toberboice Lane Mell, Drogheda Co. Louth
Business address	Mell Industrial Estate Toberboice Lane Mell, Drogheda Co. Louth
Accountants	Landy Muldoon & Co. The Bull Ring Drogheda Co.Louth
Bankers	AIB Dyer Street Drogheda Co. Louth

Karl Strong Properties Ltd.

Directors report

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 31 December 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Karl Strong
Grainne Strong

Principal activities

The principal activity of the company is that of property investment.

Business review

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements.

Directors and secretary and their interests

At the year end Karl Strong Holdings Limited held 100% of the shares in Karl Strong Properties Limited.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

This report was approved by the board of directors on 3 March 2026 and signed on behalf of the board by:

Karl Strong
Director

Grainne Strong
Director

Karl Strong Properties Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors report that complies with the requirements of the Companies Act 2014.

Karl Strong Properties Ltd.

**Balance sheet
As at 31 December 2025**

	2025	2024
	€	€
Fixed assets	323,584	323,584
Current assets	100	100
Creditors: amounts falling due within one year	(360,737)	(358,232)
Net current liabilities	<u>(360,637)</u>	<u>(358,132)</u>
Total assets less current liabilities	(37,053)	(34,548)
Creditors: amounts falling due after more than one year	-	(1,990)
Accruals and deferred income	(4,751)	(4,251)
Net liabilities	<u>(41,804)</u>	<u>(40,789)</u>
Capital and reserves	<u>(41,804)</u>	<u>(40,789)</u>

We, as directors of Karl Strong Properties Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Karl Strong Properties Ltd.

**Balance sheet (continued)
As at 31 December 2025**

These abridged financial statements were approved by the board of directors on 3 March 2026 and signed on behalf of the board by:

Karl Strong
Director

Grainne Strong
Director

Karl Strong Properties Ltd.

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Mell Industrial Estate, Toberboice Lane, Mell, Drogheda, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - Not depreciated

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Karl Strong Properties Ltd.

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(40,889)	(39,137)
Loss for the financial year	(1,015)	(1,752)
At the end of the financial year	<u>(41,904)</u>	<u>(40,889)</u>

5. Directors transactions

Name of director or other person	Karl Strong	
	2025	2024
	€	€
At the start of the financial year	(61,497)	(61,497)
At the end of the financial year	<u>(61,497)</u>	<u>(61,497)</u>

6. Related Party Transactions

The company received an interest free loan from Karl Strong Construction Limited, a connected party. The amount outstanding at the end of the period is €281,841 (2024: €279,336).

Karl Strong Properties Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

7. Controlling Interest

The company is a wholly owned subsidiary of Karl Strong Holdings Ltd.