

Company Number: 735171

**CIARAN DUFFY ENGINEERING LTD
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**CIARAN DUFFY ENGINEERING LTD
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**CIARAN DUFFY ENGINEERING LTD
DIRECTORS AND OTHER INFORMATION**

| | |
|---|---|
| Directors | Ciaran Duffy Carmel Duffy Brendan Duffy |
| Company Secretary | Ciaran Duffy |
| Company Number | 735171 |
| Registered Office and Business Address | Billis Glaslough Monaghan Co. Monaghan |
| Accountants | GMK Partners Chartered Certified Accountants The Orchard Centre Drumalee Cross Cootehill Road Cavan Co. Cavan |

**CIARAN DUFFY ENGINEERING LTD
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CIARAN DUFFY ENGINEERING LTD
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to GMK Partners, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Ciaran Duffy
Director

Carmel Duffy
Director

Brendan Duffy
Director

14 October 2025

**CIARAN DUFFY ENGINEERING LTD
BALANCE SHEET
AS AT 30 APRIL 2025**

| | 2025 | 2024 |
|--|-----------------|----------|
| | € | € |
| Fixed Assets | - | 34,975 |
| Current assets | 23,315 | 28,115 |
| Creditors: amounts falling due within one year | (22,852) | (65,506) |
| Net Current Assets/(Liabilities) | 463 | (37,391) |
| Total Assets less Current Liabilities | 463 | (2,416) |
| Accruals and deferred income | (3,000) | (3,000) |
| Net Liabilities | (2,537) | (5,416) |
| Capital and Reserves | (2,537) | (5,416) |

**CIARAN DUFFY ENGINEERING LTD
BALANCE SHEET
AS AT 30 APRIL 2025**

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Ciaran Duffy Engineering Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 14 October 2025 and signed on its behalf by:

**Ciaran Duffy
Director**

**Carmel Duffy
Director**

**Brendan Duffy
Director**

**CIARAN DUFFY ENGINEERING LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

1. General Information

Ciaran Duffy Engineering Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 735171. The registered office of the company is Billis, Glaslough, Monaghan, Co. Monaghan which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|----------------|------------------------|
| Motor vehicles | - 20% Reducing Balance |
|----------------|------------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

CIARAN DUFFY ENGINEERING LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The Company provides short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|--|------------------|----------------|
| 3. Appropriation of Profit and Loss Account | 2025 € | 2024 € |
| (Loss)/Profit brought forward | (5,516) | - |
| Profit/(loss) for the financial year | 2,879 | (5,516) |
| Loss carried forward | (2,637) | (5,516) |

4. Going concern

There is no third party bank debt. The main debt is owed to the 100% parent company B.C.D. Plumbing Ltd who has confirmed that it will fully support the company going forward. The directors are regularly reviewing the strategy for the company going forward and are confident that the company will continue to trade successfully and in doing so it will enable it to return to a positive net asset position.

**CIARAN DUFFY ENGINEERING LTD
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

5. Parent and ultimate parent company

The Company regards BDC Plumbing Ltd as its Parent Company, the ultimate parent company & ultimate controlling party.

6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 October 2025.