

**G & C Resources Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 July 2025**

**G & C Resources Ltd.**  
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**G & C Resources Ltd.**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Gerard Manley**  
**Director**

**Christine Naughton**  
**Director**

**2 February 2026**

**G & C Resources Ltd.****BALANCE SHEET**

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	4	411	411
Cash and cash equivalents		1,201	1,201
		<u>1,612</u>	<u>1,612</u>
<b>Creditors: amounts falling due within one year</b>	5	<b>(3,933)</b>	(3,933)
<b>Net Current Liabilities</b>		<b>(2,321)</b>	(2,321)
<b>Total Assets less Current Liabilities</b>		<b>(2,321)</b>	(2,321)
		<u><u>(2,321)</u></u>	<u><u>(2,321)</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,201	1,201
Retained earnings		(3,522)	(3,522)
<b>Equity attributable to owners of the company</b>		<b>(2,321)</b>	(2,321)
		<u><u>(2,321)</u></u>	<u><u>(2,321)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of G & C Resources Ltd., state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 2 February 2026 and signed on its behalf by:**

**Gerard Manley**  
Director

**Christine Naughton**  
Director

**G & C Resources Ltd.**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 July 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 August 2023</b>	1,201	(3,522)	(2,321)
<b>At 31 July 2024</b>	1,201	(3,522)	(2,321)
<b>At 31 July 2025</b>	<b>1,201</b>	<b>(3,522)</b>	<b>(2,321)</b>

## G & C Resources Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. General Information

G & C Resources Ltd. is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 609002. The registered office of the company is Lismahane, Dripsey, Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 4. Debtors

	2025	2024
	€	€
Taxation	<u>411</u>	<u>411</u>

**G & C Resources Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 July 2025

<b>5. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>1</b>	1
Other creditors	<b>3,932</b>	3,932
	<u><b>3,933</b></u>	<u>3,933</u>
	<u><b>3,933</b></u>	<u>3,933</u>

**6. Income Statement**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 August 2024	<b>(3,522)</b>	(3,522)
At 31 July 2025	<b>(3,522)</b>	(3,522)
	<u><b>(3,522)</b></u>	<u>(3,522)</u>
	<u><b>(3,522)</b></u>	<u>(3,522)</u>

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 July 2025.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 2 February 2026.