

Arneg Vale Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Arneg Vale Limited
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Arneg Vale Limited

DIRECTORS AND OTHER INFORMATION

Directors	Teresa Lennon Clara McKeown
Company Secretary	Teresa Lennon
Company Number	301458
Registered Office	2 Maryville Gardens Courtown Gorey Co. Wexford Ireland
Business Address	Maryville Gardens Courtown Gorey Co. Wexford Y25 DH48
Accountants	Doyle Associates Chartered Accountants Railway Road Gorey Wexford Y25AW66 Ireland
Bankers	Permanent TSB Main Street Dundrum Dublin 14
Solicitors	O'Doherty Warren and Associates Melrose Charlotte Row Gorey Co. Wexford

Arneg Vale Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	2,704	2,250
Cash at bank and in hand		13,472	9,404
		<u>16,176</u>	<u>11,654</u>
Creditors: amounts falling due within one year	5	<u>(8,700)</u>	<u>(5,879)</u>
Net Current Assets		<u>7,476</u>	<u>5,775</u>
Total Assets less Current Liabilities		<u><u>7,476</u></u>	<u><u>5,775</u></u>
Capital and Reserves			
Called up share capital presented as equity		15	15
Other reserves	6	17,220	16,020
Retained earnings	6	<u>(9,759)</u>	<u>(10,260)</u>
Shareholders' Funds		<u><u>7,476</u></u>	<u><u>5,775</u></u>

We as Directors of Arneg Vale Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 22 November 2025 and signed on its behalf by:

Teresa Lennon
Director

Clara McKeown
Director

Arneg Vale Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Arneg Vale Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Income represents the total invoice value, of fees issued during the year.

The company provides property management related services in respect of both holiday and residential apartments. These services are provided on a not for profit basis. To reduce costs, the management of these apartments is overseen by the apartment owners who issue invoices, collect fees and ensure insurance, refuse etc are paid throughout the year. The following accounting policies are applied in recognising this income

Contributions to meet annual costs

Revenue is recognised on an invoice basis - when fees are issued to unit holders in exchange for its performance of the property management service.

Sinking fund contributions

The company has established a building investment fund (sinking fund) to fund non-routine maintenance and other non routine costs that may arise from time to time. These funds are allocated to a special designated reserve titled "sinking fund reserves" when paid. To date funds have been received to the sinking fund but until all outstanding fees are paid, the reserve and the sinking fund deposit account are not equal. Sinking fund contributions are recognised as income in the Income and Expenditure account in the period in which the large, non-regular repair and maintenance work is undertaken by the company

Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company did not have any employees during the year.

Arneg Vale Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

4. Debtors

	2025 €	2024 €
Trade debtors	-	2,250
Prepayments	2,704	-
	<u>2,704</u>	<u>2,250</u>

5. Creditors

Amounts falling due within one year

	2025 €	2024 €
Trade creditors	-	1,004
Accruals	1,250	1,375
Deferred Income	7,450	3,500
	<u>8,700</u>	<u>5,879</u>

6. Reserves

	Profit and loss account €	Sinking Fund reserve €	Total €
At 1 May 2024	(10,260)	16,020	5,760
Profit/(loss) for the financial year	501	-	501
Other movements	-	1,200	1,200
At 30 April 2025	<u>(9,759)</u>	<u>17,220</u>	<u>7,461</u>

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 November 2025.