

**Company registration number: 611312**

**Renaissance Commercial Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 August 2025**

**Renaissance Commercial Limited**

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**Renaissance Commerical Limited**

**Directors and other information**

<b>Directors</b>	Mr Darren O'Regan Mr Liam Mannion
<b>Secretary</b>	Mr Darren O'Regan
<b>Company number</b>	611312
<b>Registered office</b>	6 Hatch Street Lower Dublin 2
<b>Business address</b>	Ballymoe Road Glenamaddy Co. Galway
<b>Accountants</b>	Arkins & Company Limited External Reporting Accountants & Tax Consultants Unit 15, Galway Technology Park Parkmore Galway
<b>Bankers</b>	Bank of Ireland Mainguard Street Galway
<b>Solicitors</b>	Shannon & O' Connor Solicitors 6 Hatch Street, Lower Dublin 2

**Renaissance Commerical Limited**

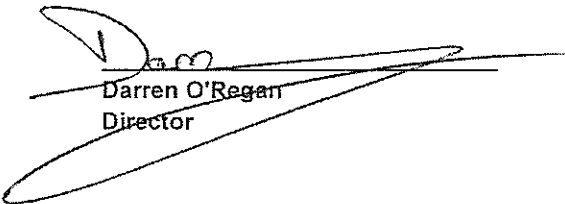
**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.


Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Darren O'Regan  
Director



Liam Mannion  
Director

Date: 3 March 2026

**Renaissance Commerical Limited**

**Balance sheet  
As at 31 August 2025**

	2025		2024	
	€	€	€	€
Fixed assets		2,101,700		2,151,325
Current assets	12,723		39,631	
Prepayments and accrued income	741		883	
		13,464		40,514
Creditors: amounts falling due within one year		(109,781)		(156,198)
<b>Net current liabilities</b>		<b>(96,317)</b>		<b>(115,684)</b>
<b>Total assets less current liabilities</b>		<b>2,005,383</b>		<b>2,035,641</b>
Creditors: amounts falling due after more than one year		(1,223,457)		(1,254,831)
Accruals and deferred income		(6,888)		(6,150)
<b>Net assets</b>		<b><u>775,038</u></b>		<b><u>774,660</u></b>
<b>Capital and reserves</b>		<b><u>775,038</u></b>		<b><u>774,660</u></b>

We, as directors of Renaissance Commerical Limited state that:

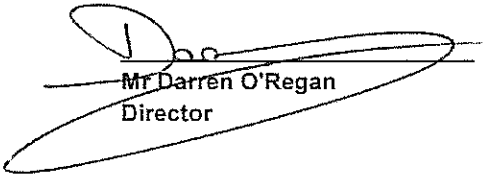
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement applicable to the Micro entities Regime.'

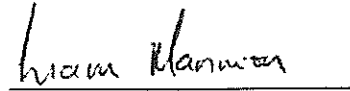
Renaissance Commercial Limited

Balance sheet (continued)  
As at 31 August 2025

These financial statements were approved by the Directors of the company on 3 March 2026 and were authorised for issue on 3 March 2026. They were signed on its behalf by:



Mr Darren O'Regan  
Director



Mr Liam Mannion  
Director

## Renaissance Commercial Limited

### Notes to the abridged financial statements Financial year ended 31 August 2025

#### 1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is 6 Hatch Street Lower, Dublin 2. CRO number 611312.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the Financial Reporting Standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro Entities Regime- FRS105' and The Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The Company incurred a profit of €378 in the year ending 31 August 2025 (2024: €149,327) and has net balance sheet assets of €775,038 (2024 €774,660). The validity of this assumption, however, depends on the continued support of its investors. The directors are confident of this continuing support. The financial statements do not include any adjustments that would result from the withdrawal of this support.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

**Renaissance Commercial Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 August 2025**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment property	2 % SL
Fittings fixtures and equipment	20 % SL

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Renaissance Commerical Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### Trade and Other Debtors

Trade and Other Debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate with the exception of public benefit concessionary loans. Subsequently they are measured at amortised cost less any provision for impairment.

#### Cash and Cash Equivalents

Cash and Cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payable are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	447,720	298,393
Profit for the financial year	378	149,327
At the end of the financial year	<u>448,098</u>	<u>447,720</u>

Renaissance Commercial Limited

Notes to the abridged financial statements (continued)  
Financial year ended 31 August 2025

5. Reserves

	Called Up Share Capital €	Revaluation Reserve	Profit & Loss Account €	Total €
At 01/09/2023	100	416,840	298,393	715,333
Profit (Loss) for the year			149,327	149,327
Revaluation reserve movement		(90,000)		(90,000)
Total comprehensive income for the year	100	326,840	447,720	774,660
Issue of Shares				
At 31/08/24 and 01/09/2024	100	326,840	447,720	774,660
Profit (Loss) for the year			378	378
Revaluation reserve movement		-		
Total comprehensive expense for the year	100	326,840	448,098	775,038
At 31/08/25	100	326,840	448,098	775,038

6. Events after the end of the reporting period

Newcourt Retirement Fund Managers Limited continue to hold a charge over the freehold interest of the property on Lanesboro Road, Roscommon.

7. Charges & Debentures

Bank of Ireland hold a charge on numbers 74 to 78 and 80 to 81 Cuir Na hAbhainn Claregalway Co. Galway

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 March 2026.