

**POWER CORPORATE LEGAL
SERVICES LIMITED**

**ABRIDGED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2025

POWER CORPORATE LEGAL SERVICES LIMITED

ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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POWER CORPORATE LEGAL SERVICES LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Sean Power
Geraldine Ryan

**SECRETARY AND
REGISTERED OFFICE:**

Sean Power
**Tigin na Paoraigh
Smoor
Dunhill
Co. Waterford**

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2025

The directors submit their report together with the unaudited financial statements for the year ended 30 June 2025.

DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BUSINESS REVIEW AND FUTURE ACTIVITIES

The company did not trade during the period under review. The principal activity of the company will be that of a holding company.

RESULTS, DIVIDENDS AND RETENTIONS

	Year ended 30 June 2025	€
The results and appropriations are summarised as follows:-		
Profit for the period, after taxation	-	-
Balance at beginning of period	-	-
Balance at end of period	<u> </u>	<u> </u>

The directors do not recommend the declaration of a dividend.

STATE OF AFFAIRS AND EVENTS SINCE THE BALANCE SHEET DATE

In the opinion of the directors, the state of the company's affairs is satisfactory and there has been no material change since the balance sheet date.

TAXATION STATUS

The company is a close company within the meaning of Part 13, Taxes Consolidation Act 1997.

POWER CORPORATE LEGAL SERVICES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2025

DIRECTORS AND THEIR INTERESTS

The present membership of the board is set out on page 2.

The directors and secretary and their beneficial interests in the share capital of the company at the balance sheet dates were as follows:

	Ordinary shares of € 1 each: 30 June 2025
Sean Power	100
Geraldine Ryan	-

In accordance with the Constitution of the Company, the directors are not required to retire by rotation.

PRINCIPAL RISKS AND UNCERTAINTIES

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss. The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

AUDIT EXEMPTION

In accordance with Chapter 15 Part 6 of the Companies Act, 2014 the directors intend to avail of the exemption to have the accounts and financial statements of the company audited.

ON BEHALF OF THE BOARD:

Sean Power
Director

Geraldine Ryan
Director

Date: 18 March 2026

POWER CORPORATE LEGAL SERVICES LIMITED

BALANCE SHEET AS AT 30 JUNE 2025

		2025	2024
		€	€
CURRENT ASSETS			
Cash at bank and in hand		50	50
CREDITORS			
	3	<u>(8,000)</u>	<u>(7,500)</u>
TOTAL NET ASSET			
		(7,950)	(7,450)
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss Account		<u>(8,050)</u>	<u>(7,550)</u>
TOTAL CAPITAL EMPLOYED			
	5	<u>(7,950)</u>	<u>(7,450)</u>

We, as directors of Power Corporate Legal Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026 and signed on its behalf by:

Sean Power
Director

Geraldine Ryan
Director

1. STAFF AND STAFF COSTS

Save directors, the company has no employees and no staff costs were incurred during the period.

2. TAXATION

No provision has been made for corporation tax as the company did not trade during the period.

3. CREDITORS

	2025
	€8,000

4. CALLED UP SHARE CAPITAL

	2025
	€
Ordinary shares of €1.00 each:	
Authorised (100,000 Ordinary Shares)	100,000
Allotted, called up and fully paid (100 Ordinary Shares)	100

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2025
	€
Net proceeds of equity share issue	100
Net addition to shareholders' funds	100

6. ACCOUNTING PERIOD

The accounts are for the period from 1 July 2024 to 30 June 2025.

Sean Power
Director

Geraldine Ryan
Director