

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Tullyallen Creche & Montessori Limited**

**Company Number: 442428**

**Financial Year: 1 September 2024 to 31 August 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

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**John Russell**  
**Director**

**12 February 2026**

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**Marie Russell**  
**Secretary**

**12 February 2026**

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Company Number: 442428

**Tullyallen Creche & Montessori Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# TULLYALLEN CRECHE & MONTESSORI LIMITED

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**TULLYALLEN CRECHE & MONTESSORI LIMITED**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>289,460</u>	<u>298,463</u>
<b>Current Assets</b>			
Debtors	7	20,691	14,815
Cash and cash equivalents		<u>616,427</u>	<u>543,712</u>
		<u>637,118</u>	<u>558,527</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(89,123)</u>	<u>(50,347)</u>
<b>Net Current Assets</b>		<u>547,995</u>	<u>508,180</u>
<b>Total Assets less Current Liabilities</b>		<u>837,455</u>	<u>806,643</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	10	<u>837,355</u>	<u>806,543</u>
<b>Shareholders' Funds</b>		<u>837,455</u>	<u>806,643</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tullyallen Creche & Montessori Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Marie Russell**  
**Director**

**John Russell**  
**Director**

# TULLYALLEN CRECHE & MONTESSORI LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

### FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

#### 1. General Information

Tullyallen Creche & Montessori Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 442428. The registered office of the company is Main Road, Tullyallen, Drogheda County Louth which is also the principal place of business of the company. The principal activity of the company is the provision of childcare facilities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	5% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

##### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### Employee benefits

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has

**TULLYALLEN CRECHE & MONTESSORI LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Government grants are recognised using the performance model.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>39,450</b>	38,991
Government grants received	<b>(3,450)</b>	(3,353)
	<u>                    </u>	<u>                    </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 25, (2024 - 27).

**5. Employee benefits**

As required under DPE 022/05/2013 Circular: 13/2014, the company reports employee benefits (excluding employer pension costs) for the reporting period in excess of €60,000. The company has no such benefits to report for the prior year.

<b>Salary Band</b>	<b>Number of Employees</b>
€60,000 to €70,000	<u>                    </u> <u>                    </u> 1

**TULLYALLEN CRECHE & MONTESSORI LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>				
At 1 September 2024	462,558	14,766	130,727	608,051
Additions	-	-	30,447	30,447
At 31 August 2025	<u>462,558</u>	<u>14,766</u>	<u>161,174</u>	<u>638,498</u>
<b>Depreciation</b>				
At 1 September 2024	212,005	14,586	82,997	309,588
Charge for the financial year	23,128	180	16,142	39,450
At 31 August 2025	<u>235,133</u>	<u>14,766</u>	<u>99,139</u>	<u>349,038</u>
<b>Net book value</b>				
At 31 August 2025	<u><b>227,425</b></u>	<u><b>-</b></u>	<u><b>62,035</b></u>	<u><b>289,460</b></u>
At 31 August 2024	<u>250,553</u>	<u>180</u>	<u>47,730</u>	<u>298,463</u>
<b>7. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<b>301</b>	2,446
Other debtors			-	1,000
Deferred tax asset			-	5,250
Taxation			<b>14,344</b>	-
Prepayments			<b>6,046</b>	6,119
			<u><b>20,691</b></u>	<u>14,815</u>
<b>8. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>775</b>	1,084
Taxation			<b>12,689</b>	11,668
Directors' current accounts (Note 12)			<b>3,507</b>	3,507
Other creditors			<b>23,790</b>	24,630
Accruals			<b>27,299</b>	9,458
Deferred Income			<b>21,063</b>	-
			<u><b>89,123</b></u>	<u>50,347</u>

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**9. State Funding**

<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	ECCE Scheme
Purpose of the Grant	The Early Childhood Care and Education Scheme is a universal childhood programme with the stated objective of providing children with their first formal experience of early learning
Term	Year ended 31 August 2025
Total Fund	€145,792
Expenditure	€145,792
Fund deferred or due at financial year end	€15,180 deferred
Received in the financial year	€144,702
Capital Grant	N/A
Restriction on use	The provider must follow particular curriculum and quality frameworks and to provide 15 hrs of weekly preschool free for parents
<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	CORE Funding
Purpose of the Grant	A primary objective is to improve pay and conditions in the sector as a whole and improve affordability for parents as well as ensuring a stable income to providers
Term	Year ended 31 August 2025
Total Fund	€206,510
Expenditure	€206,510
Fund deferred or due at year end	€nil
Received in the year	€206,510
Capital Grant	N/A
Restriction on Use	To support pay rates set by Employment Regulation Orders and use towards operating costs.

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<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	NCS Scheme
Purpose of the Grant	To provide financial support to help parents to meet costs of childcare so as to establish an equitable and progressive system of universal and income-related subsidies for children up to the age of 15.
Term	Year ended 31 August 2025
Total Fund	€274,613
Expenditure	€274,613
Fund deferred or due at year end	€5,637 (Deferred)
Received in the year	€280,103
Capital Grant	N/A
Restriction on use	The provider is strictly forbidden from keeping the subsidy as extra income. They must subtract the exact hourly subsidy amount from the fee they charge the parent. The remaining amount is called the co-payment.
<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant programme	AIM
Purpose of the Grant	The primary goal of Access and Inclusion Model (AIM) is to ensure that children with disabilities can fully participate in the free preschool (ECCE) program.
Term	Year ended 31 August 2025
Total Fund	€6,642
Expenditure	€6,642
Funds deferred or due at year end	€246 (Deferred)
Received in the year	€5,904
Capital Grant	€nil
Restriction on use	To grant must be used towards the hiring of extra staff to increase the staff-to-child ratio in the room and the extra staff member is to be a shared resource for the room to enable the leader to support the child with a disability.

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<b>Agency</b>	<b>SEAI</b>		
Government Department	Department of Communications, Climate Action and Environment		
Grant Programme	Solar PV Scheme		
Purpose of the Grant	Assist with the installation of Solar Photovoltaic panels		
Term	N/A		
Total Fund	€3,450		
Expenditure	€12,775		
Fund Deferred or due at year end	€nil		
Received in the year	€3,450		
Capital Grant	€3,450		
Restriction on use	Installation of Solar Photovoltaic panels		
<b>10. Profit and loss account</b>			
		<b>2025</b>	2024
		€	€
At 1 September 2024		<b>806,543</b>	736,383
Profit for the financial year		<b>30,812</b>	70,160
At 31 August 2025		<b>837,355</b>	806,543
<b>11. Capital commitments</b>			
The company had no material capital commitments at the financial year-ended 31 August 2025.			
<b>12. Directors' remuneration and transactions</b>		<b>2025</b>	2024
		€	€
Remuneration		<b>78,674</b>	47,951
Pension contributions		<b>100,000</b>	100,000
		<b>178,674</b>	147,951
The following amounts are repayable to the directors:			
		<b>2025</b>	2024
		€	€
Marie Russell		<b>3,507</b>	3,507
<b>13. Post-Balance Sheet Events</b>			
There have been no significant events affecting the company since the financial year-end.			
<b>14. Approval of financial statements</b>			
The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.			