

Woodland Farm Enterprises (P.J.) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Woodland Farm Enterprises (P.J.) Limited

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Woodland Farm Enterprises (P.J.) Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>442,467</u>	<u>461,323</u>
Current Assets			
Stocks	7	162,383	106,463
Debtors	8	<u>26,739</u>	<u>14,725</u>
		<u>189,122</u>	<u>121,188</u>
Creditors: amounts falling due within one year	9	<u>(338,361)</u>	<u>(294,415)</u>
Net Current Liabilities		<u>(149,239)</u>	<u>(173,227)</u>
Total Assets less Current Liabilities		293,228	288,096
Creditors:			
amounts falling due after more than one year	10	<u>(204,446)</u>	<u>(222,739)</u>
Net Assets		<u><u>88,782</u></u>	<u><u>65,357</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>88,682</u>	<u>65,257</u>
Shareholders' Funds		<u><u>88,782</u></u>	<u><u>65,357</u></u>

Woodland Farm Enterprises (P.J.) Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

I as Director of Woodland Farm Enterprises (P.J.) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Peter Gibbons

March 6, 2026

Woodland Farm Enterprises (P.J.) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Woodland Farm Enterprises (P.J.) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 693914. The registered office of the company is Woodlands, Letterkenny, Donegal, F92 TP63, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	15% Straight Line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% & 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Woodland Farm Enterprises (P.J.) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	18,856	15,762
(Profit) on disposal of tangible assets	(4,000)	(3,400)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	16,158	-
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
General Operatives	2	2
	<u><u> </u></u>	<u><u> </u></u>

Woodland Farm Enterprises (P.J.) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	393,584	83,167	540	23,734	501,025
At 30 April 2025	393,584	83,167	540	23,734	501,025
Depreciation					
At 1 May 2024	-	34,375	540	4,787	39,702
Charge for the financial year	3,274	12,475	-	3,107	18,856
At 30 April 2025	3,274	46,850	540	7,894	58,558
Net book value					
At 30 April 2025	390,310	36,317	-	15,840	442,467
At 30 April 2024	393,584	48,792	-	18,947	461,323
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				162,383	106,463
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				18,155	14,387
Other debtors				5,607	-
Taxation				2,977	338
				26,739	14,725
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				75,711	69,156
Trade creditors				10,074	9,341
Amounts owed to connected parties (Note 13)				52,590	19,750
Taxation				3,935	4,428
Director's current account				193,747	178,889
Other creditors				2,304	12,851
				338,361	294,415

Woodland Farm Enterprises (P.J.) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	204,446	222,739
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	75,711	69,156
Repayable between one and two years	30,953	30,953
Repayable between two and five years	173,493	191,786
	<u> </u>	<u> </u>
	280,157	291,895
	<u> </u>	<u> </u>

11. Income Statement

	2025	2024
	€	€
At 1 May 2024	65,257	41,611
Profit for the financial year	23,425	23,646
	<u> </u>	<u> </u>
At 30 April 2025	88,682	65,257
	<u> </u>	<u> </u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Woodlands Holdings (P.J) Limited	32,840	-
Bluestack Farm Limited	19,750	19,750
	<u> </u>	<u> </u>
	52,590	19,750
	<u> </u>	<u> </u>

Woodland Holdings (P.J.) Limited and Bluestack Farm Limited are companies under common control. The balances are unsecured, interest free and repayable on demand.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 March 2026.