

Company registration number: 577377

Creggan Granite Limited

**Unaudited abridged financial statements
for the financial year ended 30 June 2025**

Creggan Granite Limited

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**Balance sheet
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	<u>33,668</u>		<u>37,430</u>	
			33,668		37,430
Current assets					
Stocks	8	720,000		480,000	
Debtors	9	12,665		36,986	
Cash at bank and in hand		<u>1,340,918</u>		<u>1,487,625</u>	
		2,073,583		2,004,611	
Creditors: amounts falling due within one year	10	<u>(239,591)</u>		<u>(265,141)</u>	
Net current assets			1,833,992		1,739,470
Total assets less current liabilities			1,867,660		1,776,900
Net assets			<u>1,867,660</u>		<u>1,776,900</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			<u>1,867,560</u>		<u>1,776,800</u>
Shareholders funds			<u>1,867,660</u>		<u>1,776,900</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 3 to 8 form part of these abridged financial statements.

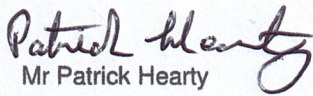
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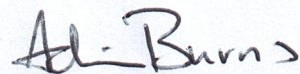
Balance sheet (continued)
As at 30 June 2025

We, as directors of Creggan Granite Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 10 March 2026 and signed on behalf of the board by:


Mr Patrick Hearty
Director


Mr Adrian Burns
Director

Creggan Granite Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. General Information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Thistle Cross, Mountpleasant, Ravensdale, Dundalk, Co. Louth.

The registration number of the company is 577377. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The financial statements cover the individual entity Creggan Granite Limited for the financial year ended 30 June 2024.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

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Notes to the abridged financial statements (continued) **Financial year ended 30 June 2025**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5% reducing balance
Fittings fixtures and equipment	- 12.5% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) **Financial year ended 30 June 2025**

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	4,810	5,347
Foreign exchange differences	31,717	8,303

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Notes to the abridged financial statements (continued) **Financial year ended 30 June 2025**

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	100,113	79,610
Other retirement benefit costs	165,890	115,133
	<u>266,003</u>	<u>194,743</u>

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	100,113	79,610
Pension contributions to defined contribution plans in respect of qualifying services	165,890	115,133
	<u>266,003</u>	<u>194,743</u>

The number of directors who accrued benefits under company pension plans was as follows:

	2025	2024
	Number	Number
Defined contribution plan	<u>2</u>	<u>2</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,776,800	1,616,025
Profit for the financial year	114,296	184,403
Dividends paid	(23,536)	(23,628)
At the end of the financial year	<u>1,867,560</u>	<u>1,776,800</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	67,176	2,174	69,350
Additions	1,048	-	1,048
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	31,074	846	31,920
Charge for the financial year	4,644	166	4,810
At 30 June 2025	<u>35,718</u>	<u>1,012</u>	<u>36,730</u>
Carrying amount			
At 30 June 2025	<u>32,506</u>	<u>1,162</u>	<u>33,668</u>
At 30 June 2024	<u>36,102</u>	<u>1,328</u>	<u>37,430</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>720,000</u>	<u>480,000</u>

9. Debtors

	2025	2024
	€	€
Trade debtors	8,400	36,886
Other debtors	4,265	100
	<u>12,665</u>	<u>36,986</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	164,723	197,063
Other creditors including tax and social insurance	51,613	57,552
Accruals	23,255	10,526
	<u>239,591</u>	<u>265,141</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 10 March 2026.