

Company Number: 59293

Carbery Plastics Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Carbery Plastics Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 12

Carbery Plastics Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael McCarthy
Director

Donal McCarthy
Director

4 December 2025

Carbery Plastics Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	3,937	7,359
Tangible assets	8	2,588,719	2,529,473
Investments	9	209,800	35,898
Fixed Assets		2,802,456	2,572,730
Current Assets			
Stocks	10	987,367	1,129,971
Debtors	11	2,095,289	1,443,841
Cash and cash equivalents		3,697,994	3,128,726
		6,780,650	5,702,538
Creditors: amounts falling due within one year	12	(1,235,477)	(947,090)
Net Current Assets		5,545,173	4,755,448
Total Assets less Current Liabilities		8,347,629	7,328,178
Creditors: amounts falling due after more than one year	13	(233,459)	(174,445)
Net Assets		8,114,170	7,153,733
Capital and Reserves			
Called up share capital presented as equity		193,078	193,078
Retained earnings		7,921,092	6,960,655
Equity attributable to owners of the company		8,114,170	7,153,733

Carbery Plastics Ltd

BALANCE SHEET

as at 30 April 2025

We as Directors of Carbery Plastics Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 December 2025 and signed on its behalf by:

Michael McCarthy
Director

Donal McCarthy
Director

Carbery Plastics Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	193,078	5,907,456	6,100,534
Profit for the financial year	-	1,053,199	1,053,199
At 30 April 2024	193,078	6,960,655	7,153,733
Profit for the financial year	-	960,437	960,437
At 30 April 2025	193,078	7,921,092	8,114,170

Carbery Plastics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Carbery Plastics Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Clogheen Industrial Estate,, Clonakilty,, Co. Cork.. The principal activity of the company continues to be the manufacture of plastic products by rotational moulding. Turnover has increased from €8,361,948 to €8,698,318. The directors believe that this trend will continue for the foreseeable future as they are hoping to target new markets. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Reducing balance
Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Carbery Plastics Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Carbery Plastics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Operating profit	2025 €	2024 €
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	3,422	7,387
Depreciation of tangible assets	168,321	140,756
(Profit) on disposal of tangible assets	(9,462)	(3,855)
Research and development		
- expenditure in current financial year	2,728	2,497
Loss/(profit) on foreign currencies	880	(38,494)
Government grants received	(6,670)	(13,900)
	2025	2024
	€	€
4. Interest payable and similar expenses	2025 €	2024 €
Interest	10,063	5,690
	2025	2024
	€	€
5. Employees		
The average monthly number of employees, including directors, during the financial year was 49, (2024 - 49).		
	2025 Number	2024 Number
Full-time	49	49
	49	49
	€	€
6. Tax on profit	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	142,703	156,442
	142,703	156,442
	€	€
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit taxable at 12.50%	1,103,140	1,209,641
	1,103,140	1,209,641
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	137,893	151,205
Effects of:		
Expenses not deductible for tax purposes	-	711
Depreciation in excess of capital allowances for period	6,453	5,240
Profit on disposal	(1,183)	(482)
DIRT	(929)	(467)
Deposit Interest	469	235
	142,703	156,442
Total tax charge for the financial year (Note 6 (a))	142,703	156,442
	142,703	156,442
	€	€

Carbery Plastics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Intangible assets

	Development Costs €	Total €
Cost		
At 1 May 2024	466,687	466,687
At 30 April 2025	466,687	466,687
Provision for diminution in value		
At 1 May 2024	459,328	459,328
Charge for financial year	3,422	3,422
At 30 April 2025	462,750	462,750
Net book value		
At 30 April 2025	3,937	3,937
At 30 April 2024	7,359	7,359

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	2,001,635	3,126,222	341,028	416,924	5,885,809
Additions	-	9,000	15,605	241,500	266,105
Disposals	-	-	-	(89,446)	(89,446)
At 30 April 2025	2,001,635	3,135,222	356,633	568,978	6,062,468
Depreciation					
At 1 May 2024	212,883	2,724,348	245,616	173,489	3,356,336
Charge for the financial year	13,805	51,359	13,877	89,280	168,321
On disposals	-	-	-	(50,908)	(50,908)
At 30 April 2025	226,688	2,775,707	259,493	211,861	3,473,749
Net book value					
At 30 April 2025	1,774,947	359,515	97,140	357,117	2,588,719
At 30 April 2024	1,788,752	401,874	95,412	243,435	2,529,473

9. Investments

	Other unlisted investments €	Total €
Investments		
Cost		
At 1 May 2024	35,898	35,898
Additions	173,902	173,902
At 30 April 2025	209,800	209,800
Net book value		
At 30 April 2025	209,800	209,800
At 30 April 2024	35,898	35,898

Carbery Plastics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	987,367	1,129,971
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
11. Debtors	2025	2024
	€	€
Trade debtors	1,753,735	1,385,839
Other debtors	310,000	4,792
Taxation and social welfare	-	20,030
Prepayments	31,554	33,180
	<u> </u>	<u> </u>
	2,095,289	1,443,841
	<u> </u>	<u> </u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	988,499	726,433
Taxation and social welfare	244,288	218,163
Directors' current accounts (Note 16)	1,312	1,312
Other creditors	53,942	3,941
Accruals	(52,564)	(2,759)
	<u> </u>	<u> </u>
	1,235,477	947,090
	<u> </u>	<u> </u>
13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other loans	50,000	100,000
Finance leases and hire purchase contracts	183,459	74,445
	<u> </u>	<u> </u>
	233,459	174,445
	<u> </u>	<u> </u>
Loans		
Repayable between two and five years	50,000	100,000
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	183,459	74,445
	<u> </u>	<u> </u>
14. Income Statement		
	2025	2024
	€	€
At 1 May 2024	6,960,655	5,907,456
Profit for the financial year	960,437	1,053,199
	<u> </u>	<u> </u>
At 30 April 2025	7,921,092	6,960,655
	<u> </u>	<u> </u>
15. Capital commitments		

The company had no material capital commitments at the financial year-ended 30 April 2025.

Carbery Plastics Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	78,160	78,160
Pension contributions	6,000	6,000
	<u>84,160</u>	<u>84,160</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael McCarthy	1,312	1,312
	<u>1,312</u>	<u>1,312</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 December 2025.