

Company Number: 577830

Matthews On Line Language School Ltd
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Matthews On Line Language School Ltd
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Matthews On Line Language School Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Matthew Edwards Hsiao Tsui Hsu
Company Secretary	Matthew Edwards
Company Number	577830
Registered Office and Business Address	14 Silverdale Kilmuckridge Gorey Wexford Ireland
Accountants	Sean Brennan & Co 1 St. Michael's Court Gorey Co. Wexford

Matthews On Line Language School Ltd

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,849	3,898
Current Assets			
Cash and cash equivalents		8,727	7,172
Creditors: amounts falling due within one year	7	(13,640)	(18,530)
Net Current Liabilities			
		(4,913)	(11,358)
Total Assets less Current Liabilities			
		(2,064)	(7,460)
Capital and Reserves			
Called up share capital presented as equity	9	100	100
Retained earnings		(2,164)	(7,560)
Equity attributable to owners of the company			
		(2,064)	(7,460)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Matthews On Line Language School Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 December 2025 and signed on its behalf by:

Matthew Edwards
Director



Hsiao Tsui Hsu
Director



Matthews On Line Language School Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Matthews On Line Language School Ltd is a company limited by shares incorporated in Ireland. 14 Silverdale, Kilmuckridge, Gorey, Wexford, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the provision of online language courses. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Matthews On Line Language School Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025	2024
	€	€
By Category:		
Sales	41,792	36,170
Plant Sales	802	1,460
	<u>42,594</u>	<u>37,630</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	<u>1,049</u>	<u>1,048</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 2).

	2025	2024
	Number	Number
Director	<u>2</u>	<u>2</u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 March 2024	590	7,794	8,384
At 28 February 2025	590	7,794	8,384
Depreciation			
At 1 March 2024	74	4,412	4,486
Charge for the financial year	74	975	1,049
At 28 February 2025	148	5,387	5,535
Net book value			
At 28 February 2025	<u>442</u>	<u>2,407</u>	<u>2,849</u>
At 29 February 2024	<u>516</u>	<u>3,382</u>	<u>3,898</u>

Matthews On Line Language School Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

7. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation			694	2,297
Directors' current accounts (Note 12)			12,188	15,475
Accruals			758	758
			<u>13,640</u>	<u>18,530</u>
8. Taxation			2025	2024
			€	€
Creditors:				
PAYE			<u>694</u>	<u>2,297</u>
9. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
			Number Held	
Name	Class of Shares		At	
			28/02/25	01/03/24
Matthew Edwards	Ordinary Shares		50	50
Hsiao Tsui Hsu	Ordinary Shares		50	50
			<u>100</u>	<u>100</u>
10. Income Statement			2025	2024
			€	€
At 1 March 2024			(7,560)	(4,756)
Profit/(loss) for the financial year			<u>5,396</u>	<u>(2,804)</u>
At 28 February 2025			<u>(2,164)</u>	<u>(7,560)</u>
11. Capital commitments				
The company had no material capital commitments at the financial year-ended 28 February 2025.				
12. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			<u>28,000</u>	<u>29,500</u>

Matthews On Line Language School Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Matthew Edwards	<u>12,188</u>	<u>15,475</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 3 December 2025.