

Registration number 124140

Des Hunt Ballydaly Ltd

Abridged accounts

for the year ended 31st March 2025

Des Hunt Ballydaly Ltd

Contents

	Page
Directors and other information	1
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	2
Statement of directors' responsibilities	3
Abridged balance sheet	4 - 5
Notes to the abridged financial statements Including statement of accounting policies	6 - 11

Des Hunt Ballydaly Ltd

Directors and other information

Directors	Desmond Hunt Maura Hunt Gary Hunt Nathan Hunt	Date Appointed: 29th June 2023 Date Appointed: 29th June 2023
Secretary	Maura Hunt	
Company number	124140	
Registered office	Ballydaly Tulsk Castlerea Co Roscommon	
Accountants	MP Cuddy Limited Chartered accountants 1 Fry Place Athlone Co Westmeath N37 X2E7	
Business address	Ballydaly Tulsk Castlerea Co Roscommon	
Bankers	Bank of Ireland Strokestown Co Roscommon	
Solicitors	Neilan & Co Roscommon	

Des Hunt Ballydaly Ltd

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	31/03/24
	or date of appointment	
Desmond Hunt	-	-
Maura Hunt	-	-
Gary Hunt	500	500
Nathan Hunt	500	500
Company secretary		
Maura Hunt	-	-

7.

The original report was approved by the board on 19 December 2025 and signed on its behalf by Gary Hunt and Nathan Hunt.

Des Hunt Ballydaly Ltd

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 11 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to MP Cuddy Limited, Chartered Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Gary Hunt

Nathan Hunt

Gary Hunt
Director

Nathan Hunt
Director

Date: 19th December 2025

Des Hunt Ballydaly Ltd

**Abridged balance sheet
as at 31 March 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		236,704		259,456
Current assets					
Debtors		12,042		8,078	
Cash at bank and in hand		338,538		225,835	
		<u>350,580</u>		<u>233,913</u>	
Creditors: amounts falling due within one year		<u>(42,376)</u>		<u>(25,851)</u>	
Net current assets			<u>308,204</u>		<u>208,062</u>
Total assets less current liabilities			544,908		467,518
Net assets			<u>544,908</u>		<u>467,518</u>
Capital and reserves					
Called up share capital			1,270		1,270
Profit and loss account			543,638		466,248
Equity shareholders' funds			<u>544,908</u>		<u>467,518</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 11 form an integral part of these financial statements.

Des Hunt Ballydaly Ltd

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on 19 December 2025 and signed on its behalf by

Gary Hunt

Nathan Hunt

Gary Hunt
Director

Nathan Hunt
Director

The notes on pages 6 to 11 form an integral part of these financial statements.

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

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1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

Information on the impact of first time adoption of FRS 102 is given in the notes.

The preparation of Financial Statements in compliance with FRS 102 require the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

Going Concern

The Financial Statements have been prepared on the going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Cash and Cash Equivalents

Cash is represented by cash at bank with financial institutions repayable without penalty on the notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of the acquisition and that are readily convertible to known amounts of cash with insignificant risk in change of value.

Provision for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made they are charged to the provision carried in the balance sheet.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sale taxes.

The following criteria must also be met before revenue is recognised:

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

..... continued

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- a) the amount of revenue can be measured reliably
- b) it is probable that the company will receive the consideration due under the contract
- c) the stage of completion of contract at the end of the reporting period can be measured reliably and
- d) the costs incurred and the costs to complete the contract can be measured reliably.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

..... continued

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025 **2024**

7

7

Employment costs

(including the directors) during the year were:

2025 **2024**

€

€

Wages and salaries

105,745

94,502

PAYE & USC

11,437

11,975

PRSI

6,737

8,161

123,919

114,638

2.1. Directors' remuneration

2025

2024

€

€

Remuneration and other emoluments

97,511

56,634

3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

2025

2024

€

€

Desmond Hunt

8,142

4,178

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

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4. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 April 2024	833,263	833,263
Additions	30,732	30,732
Disposals	(54,000)	(54,000)
At 31 March 2025	<u>809,995</u>	<u>809,995</u>
Depreciation		
At 1 April 2024	573,806	573,806
On disposals	(54,000)	(54,000)
Charge for year	53,485	53,485
At 31 March 2025	<u>573,291</u>	<u>573,291</u>
Net book values		
At 31 March 2025	<u>236,704</u>	<u>236,704</u>
	Tangible fixed assets €	Total €
Cost		
At 1 April 2023	668,295	668,295
Additions	238,400	238,400
Disposals	(73,433)	(73,433)
At 31 March 2024	<u>833,262</u>	<u>833,262</u>
Depreciation		
At 1 April 2023	592,542	592,542
On disposals	(69,749)	(69,749)
Charge for year	51,013	51,013
At 31 March 2024	<u>573,806</u>	<u>573,806</u>
Net book values		
At 31 March 2024	<u>259,456</u>	<u>259,456</u>

Des Hunt Ballydaly Ltd
Notes to the abridged financial statements
for the year ended 31 March 2025

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5. Share capital

	2025	2024
	€	€
Authorised equity		
20,000 Ordinary shares of €1.27 each	25,400	25,400
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital		
1,000 Ordinary shares of €1.27 each	1,270	1,270
	<u> </u>	<u> </u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 19 December 2025.

