

CASSETTE VISION LIMITED
Abridged Unaudited Financial Statements
for the financial period from 16 August 2024 to 31 July 2025

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CASSETTE VISION LIMITED

COMPANY INFORMATION

for the financial period from 16 August 2024 to 31 July 2025

DIRECTORS

Jack Quinn (Appointed 16 August 2024)

Adam Rael (Appointed 16 August 2024)

SECRETARY

Adam Rael

REGISTERED OFFICE

Media Cube
Kill of the Grange
Dún Laoghaire
Dublin
A96X6X3
Ireland

COMPANY NUMBER

769895

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS

Revolut Bank UAB Ireland Branch
2 Dublin Landings
North Dock
Dublin 1
D01 V4A3
Ireland

Ailled Irish Bank
Upper George's Street
Dun Laoghaire
Dublin

CASSETTE VISION LIMITED

BALANCE SHEET

As at 31 July 2025

	31.07.2025
	€
Fixed assets	929
Current assets	15,594
Prepayments and accrued income	1,116
Creditors: amounts falling due within one year	(12,038)
Net current assets	4,672
Total assets less current liabilities	5,601
Accruals and deferred income	(2,070)
Net assets	3,531
Capital and reserves	3,531

We, as directors of Cassette Vision Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Cassette Vision Limited (registered number: 769895) were approved and authorised for issue by the Board of Directors on 25 March 2026 and were signed on its behalf by:



Jack Quinn
Director



Adam Rael
Director

CASSETTE VISION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 16 August 2024 to 31 July 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Cassette Vision Limited (registered number 769895) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Media Cube, Kill of the Grange, Dún Laoghaire, Dublin, A96X6X3, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Cassette Vision Limited is considered to be Euro because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Reporting period length

The company was incorporated on 16 August 2024. These financial statements cover the period from 16 August 2024 (date of incorporation) to 31 July 2025, which is the company's first financial reporting period. Subsequent financial years will be for 12 months ending on 31 July.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Balance Sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Balance Sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

CASSETTE VISION LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

for the financial period from 16 August 2024 to 31 July 2025

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

CASSETTE VISION LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial period from 16 August 2024 to 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at transaction value.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Appropriation of profit and loss

	Profit and loss account
	€
At 16 August 2024	-
Profit for the financial period	3,431
Total comprehensive income	3,431
At 31 July 2025	3,431