

Company Number: 443791

Fitzgibbon Jewellers Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Fitzgibbon Jewellers Ltd
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Fitzgibbon Jewellers Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Michael Fitzgibbon Eoin Fitzgibbon Breda Fitzgibbon
Company Secretary	Michael Fitzgibbon
Company Number	443791
Registered Office	Pearse Street Nenagh Co Tipperary Ireland
Accountants	Slattery Flynn and Company Friary House Friar Street Nenagh Co Tipperary
Bankers	Bank of Ireland Mitchel Street Nenagh Co. Tipperary
Solicitors	Hodgins & Company Solicitors Summerhill Nenagh Co Tipperary

Fitzgibbon Jewellers Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Slattery Flynn and Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Michael Fitzgibbon
Director

Eoin Fitzgibbon
Director

12 December 2025

Fitzgibbon Jewellers Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Fitzgibbon Jewellers Ltd for the financial year ended 31 August 2025

In accordance with the engagement letter dated 1 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Fitzgibbon Jewellers Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 August 2025 your duty to ensure that Fitzgibbon Jewellers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fitzgibbon Jewellers Ltd. You consider that Fitzgibbon Jewellers Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fitzgibbon Jewellers Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SLATTERY FLYNN AND COMPANY

Friary House
Friar Street
Nenagh
Co Tipperary

12 December 2025

Fitzgibbon Jewellers Ltd
STATEMENT OF FINANCIAL POSITION
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>346,968</u>	<u>372,137</u>
Current Assets			
Stocks	7	782,142	725,792
Debtors	8	-	2,586
Cash and cash equivalents		<u>262,394</u>	<u>262,339</u>
		<u>1,044,536</u>	<u>990,717</u>
Creditors: amounts falling due within one year	9	<u>(291,510)</u>	<u>(310,277)</u>
Net Current Assets		<u>753,026</u>	<u>680,440</u>
Total Assets less Current Liabilities		<u>1,099,994</u>	<u>1,052,577</u>
Creditors:			
amounts falling due after more than one year	10	<u>(117,598)</u>	<u>(142,722)</u>
Net Assets		<u><u>982,396</u></u>	<u><u>909,855</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>982,296</u>	<u>909,755</u>
Equity attributable to owners of the company		<u><u>982,396</u></u>	<u><u>909,855</u></u>

Fitzgibbon Jewellers Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fitzgibbon Jewellers Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Michael Fitzgibbon
Director

Eoin Fitzgibbon
Director

Fitzgibbon Jewellers Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Fitzgibbon Jewellers Ltd is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

The pension costs charged in the financial statements represent the contribution payable by the company during the .

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Fitzgibbon Jewellers Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	25,169	35,667
Government grants received	(8,000)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,729	8,001
	<u> </u>	<u> </u>

The company operates a defined contribution pension scheme. Pension costs amounted to €68,640 (31 August 2024 - €37,100)

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 9).

	2025	2024
	Number	Number
Directors	2	2
Sales Assistants	7	7
	<u> </u>	<u> </u>
	9	9
	<u> </u>	<u> </u>

Fitzgibbon Jewellers Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 September 2024	531,865	324,374	11,364	867,603
At 31 August 2025	531,865	324,374	11,364	867,603
Depreciation				
At 1 September 2024	170,192	313,913	11,361	495,466
Charge for the financial year	21,274	3,895	-	25,169
At 31 August 2025	191,466	317,808	11,361	520,635
Carrying amount				
At 31 August 2025	340,399	6,566	3	346,968
At 31 August 2024	361,673	10,461	3	372,137

Stock is valued at the lower of cost and net realisable value.

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	779,839	717,570
Stock (non trading)	2,303	8,222
	782,142	725,792

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025	2024
	€	€
Prepayments	-	2,586
	782,142	725,792

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	45,946	44,046
Trade creditors	115,316	122,493
Taxation	35,712	31,388
Directors' current accounts (Note 13)	87,036	104,850
Other creditors	6,000	6,000
Accruals	1,500	1,500
	291,510	310,277

Fitzgibbon Jewellers Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	117,598	142,722
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	45,946	44,046
Repayable between one and two years	42,619	39,259
Repayable between two and five years	45,162	63,928
Repayable in five years or more	29,817	39,535
	<u> </u>	<u> </u>
	163,544	186,768
	<u> </u>	<u> </u>
11. Income Statement		
	2025	2024
	€	€
At 1 September 2024	909,755	837,048
Profit for the financial year	72,541	72,707
	<u> </u>	<u> </u>
At 31 August 2025	982,296	909,755
	<u> </u>	<u> </u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	62,945	55,500
Pension contributions	68,640	37,100
	<u> </u>	<u> </u>
	131,585	92,600
	<u> </u>	<u> </u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Michael Fitzgibbon	87,036	104,850
	<u> </u>	<u> </u>
14. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.		