

VALENTIA RESEARCH LIMITED

**Report
For the year ended
30 June 2025**

Registered number 694556

VALENTIA RESEARCH LIMITED

FINANCIAL STATEMENTS

<i>Contents</i>	Page
Directors and other information	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 – 7

VALENTIA RESEARCH LIMITED

DIRECTORS AND OTHER INFORMATION AT DATE OF APPROVAL OF FINANCIAL STATEMENTS

Directors	Kevin Heavey John Heavey (appointed 2 July 2024)
Secretary	CLS Company Secretary Limited Entreprise House O'Brien Road Carlow
Bankers	Revolut Bank UAB Konstitucijos Avenue 21B, Vilnius LT-08130 Lithuania
Registered office	83 Carysfort Park Blackrock Co Dublin

VALENTIA RESEARCH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	€	€
Turnover	-	-
Other income	-	-
Cost of raw materials and consumables	-	-
Staff costs	(-)	(-)
Value adjustments and other amounts written off assets	98,871	(-)
Other expenses	(4,326)	(5,071)
Tax	(-)	(1,123)
	<hr/>	<hr/>
Profit	94,545	(6,194)
	<hr/> <hr/>	<hr/> <hr/>

VALENTIA RESEARCH LIMITED

BALANCE SHEET AS AT 30 JUNE 2025

	Notes	2025 €	2024 €
Called up share capital not paid			
Fixed assets		<u>711</u>	<u>889</u>
		<u>711</u>	<u>889</u>
Current Assets		180,177	139,719
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		<u>(71,938)</u>	<u>(126,203)</u>
		108,239	13,516
Net current assets		<u>108,239</u>	<u>13,516</u>
		108,950	14,405
Total assets less current liabilities			
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Accruals and deferred income		<u>-</u>	<u>-</u>
Net assets		<u>108,950</u>	<u>14,405</u>
Capital and reserves		<u>108,950</u>	<u>14,405</u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, the Directors of Valentia Research Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved and signed by:

Kevin Heavey
Director



John Heavey
Director



Date: 2026-03-23

VALENTIA RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Valentia Research Limited for the financial year ended 30 June 2025.

Valentia Research Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 694556). The Registered Office is 83 Carysfort Park, Blackrock, Co Dublin, which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a micro company for the year, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

VALENTIA RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Turnover

Turnover is stated net of VAT and similar taxes and derives from the provision services falling within the company's ordinary activities.

Dividends

No dividends were paid in the year ended 30 June 2025.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand.

Other financial assets

Other financial assets, including trade debtors are measured at the transaction price including transaction costs.

Other financial liabilities

Other financial liabilities, including trade creditors, are measured at transaction price less transaction costs.

Impairment of financial assets

At the end of each reporting year, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. An impairment reversal of €98,871 has been recorded in the current year. This is related to the recovery of amounts impaired due to a digital exchange bankruptcy in the year ended 30 June 2023.

VALENTIA RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit brought forward at the beginning of the financial year	14,305	20,499
Profit (loss) for the financial year	94,545	(6,194)
Dividends paid/payable	-	-
Profit carried forward at the end of the financial year	<u>108,850</u>	<u>14,305</u>