

**Woodsland Heath Management Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Woodsland Heath Management Company Limited by Guarantee

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# **Woodsland Heath Management Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Brenda Flood**  
Director

**Vincent Mulhall**  
Director

**11 January 2026**

# Woodsland Heath Management Company Limited by Guarantee

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	3	6,829	10,820
Cash at bank and in hand		3,670	6,855
		<u>10,499</u>	<u>17,675</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(7,178)</u>	<u>(9,019)</u>
<b>Net Current Assets</b>		<u>3,321</u>	<u>8,656</u>
<b>Total Assets less Current Liabilities</b>		<u>3,321</u>	<u>8,656</u>
<b>Reserves</b>			
Income and expenditure account	6	3,321	8,656
<b>Members' Funds</b>	7	<u>3,321</u>	<u>8,656</u>

We as Directors of Woodsland Heath Management Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 January 2026 and signed on its behalf by:**

**Brenda Flood**  
Director

**Vincent Mulhall**  
Director

# Woodsland Heath Management Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

The total turnover of the company for the year ended 30 April 2023 has been derived from its principal activity wholly undertaken in the year.

There are 26 units in the multi-unit development from which the company is entitled to receive service charges with aggregate service charges billed for the year of €36,558.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 2. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 3. Debtors

	2025	2024
	€	€
Trade debtors	6,120	9,060
Prepayments	709	1,760
	<u>6,829</u>	<u>10,820</u>

### 4. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	4,916	6,757
Other creditors	300	300
Accruals	1,962	1,962
	<u>7,178</u>	<u>9,019</u>

### 5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

## Woodsland Heath Management Company Limited by Guarantee

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

#### 6. Income and expenditure account

	2025 €	2024 €
At 1 May 2024	8,656	15,141
Deficit for the financial year	<u>(5,335)</u>	<u>(6,485)</u>
At 30 April 2025	<u><u>3,321</u></u>	<u><u>8,656</u></u>

#### 7. Reconciliation of movements in members' funds

	2025 €	2024 €
Deficit for the financial year	(5,335)	(6,485)
Opening members' funds	<u>8,656</u>	<u>15,141</u>
Closing members' funds	<u><u>3,321</u></u>	<u><u>8,656</u></u>

#### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

#### 9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 January 2026.