

McLoughlin Transport Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

McLoughlin Transport Services Ltd
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McLoughlin Transport Services Ltd
DIRECTORS AND OTHER INFORMATION

Directors	David McLoughlin Bernadette McLoughlin
Company Secretary	David McLoughlin
Company Number	75476
Registered Office	Ardconra Carrick on Shannon Co. Roscommon Ireland
Business Address	Tullyleague Boyle Road Carrick on Shannon Roscommon Ireland
Accountants	Stephens Cooke & Associates Blackhall Court Blackhall Mullingar Co. Westmeath
Bankers	Bank Of Ireland Main Street Boyle Co. Roscommon Republic of Ireland
Solicitors	Callan Tansey & Co. Crescent House Boyle Co. Roscommon Republic of Ireland

McLoughlin Transport Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Stephens Cooke & Associates, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

David McLoughlin
Director

5 March 2026

Bernadette McLoughlin
Director

5 March 2026

McLoughlin Transport Services Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	272,519	268,111
Current Assets			
Debtors	8	3,730,422	3,670,936
Cash and cash equivalents		402,590	210,284
		4,133,012	3,881,220
Creditors: amounts falling due within one year	9	(375,118)	(412,687)
Net Current Assets		3,757,894	3,468,533
Total Assets less Current Liabilities		4,030,413	3,736,644
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		4,030,409	3,736,640
Shareholders' Funds		4,030,413	3,736,644

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McLoughlin Transport Services Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

David McLoughlin
Director

Bernadette McLoughlin
Director

McLoughlin Transport Services Ltd
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	3,482,414	3,482,418
Surplus for the financial year	-	254,226	254,226
At 30 April 2024	4	3,736,640	3,736,644
Surplus for the financial year	-	293,769	293,769
At 30 April 2025	4	4,030,409	4,030,413

McLoughlin Transport Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

McLoughlin Transport Services Ltd is a company limited by shares incorporated in Ireland. Ardconra, Carrick on Shannon, Co. Roscommon, Ireland is the registered office, which is also the principal place of business of the company. The principle activity of the company continued to be the provision of warehousing and distribution of goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Trailers	-	12.5% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

McLoughlin Transport Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	72,145	68,387
Government grants received	(5,000)	(18,300)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	6,234
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 29).

	2025	2024
	Number	Number
Administration	4	4
Distribution	23	23
Warehousing	3	3
	<u> </u>	<u> </u>
	<u>30</u>	<u>30</u>

McLoughlin Transport Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

7. Property, plant and equipment

	Trailers	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	490,356	234,537	101,803	950,873	1,777,569
Additions	-	12,387	2,659	61,507	76,553
At 30 April 2025	490,356	246,924	104,462	1,012,380	1,854,122
Depreciation					
At 1 May 2024	409,724	164,317	92,532	842,885	1,509,458
Charge for the financial year	16,358	15,489	2,886	37,412	72,145
At 30 April 2025	426,082	179,806	95,418	880,297	1,581,603
Net book value					
At 30 April 2025	64,274	67,118	9,044	132,083	272,519
At 30 April 2024	80,632	70,220	9,271	107,988	268,111

8. Debtors

	2025	2024
	€	€
Trade debtors	3,683,616	3,634,079
Taxation	3,429	-
Prepayments	43,377	36,857
	3,730,422	3,670,936

9. Creditors

Amounts falling due within one year	2025	2024
	€	€
Trade creditors	343,846	356,796
Taxation	25,129	44,756
Directors' current accounts (Note 12)	2,993	-
Accruals	3,150	11,135
	375,118	412,687

10. Income and expenditure account

	2025	2024
	€	€
At 1 May 2024	3,736,640	3,482,414
Surplus for the financial year	293,769	254,226
At 30 April 2025	4,030,409	3,736,640

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	18,980	18,999

McLoughlin Transport Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
David McLoughlin	<u>2,993</u>	<u>-</u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Rois Holdings Limited as its parent company.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.