

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: J.J. Kinsella Limited

Company Number: 591608

Financial Year: 1 January 2025 to 31 December 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



James John Kinsella
Director



Martin Kinsella
Secretary

5 March 2026

J.J. Kinsella Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

J.J. Kinsella Limited
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J.J. Kinsella Limited
DIRECTOR AND OTHER INFORMATION

Director	James John Kinsella
Company Secretary	Martin Kinsella
Company Number	591608
Registered Office and Business Address	43 Main Street Gorey Co. Wexford
Accountants	R HENDY & CO BOOKKEEPING SERVICES ULC T/A R HENDY & CO Chartered Accountants CA House Croghan Industrial Estate Emoclew Road Arklow Co. Wicklow
Bankers	Allied Irish Banks plc 58 Main Street Gorey Co.Wexford

J.J. Kinsella Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

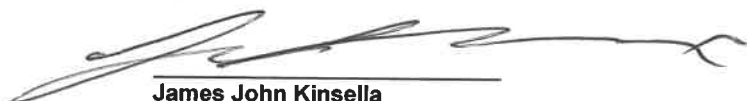
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to R HENDY & CO BOOKKEEPING SERVICES ULC, (T/A R HENDY & CO Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



James John Kinsella
Director

5 March 2026

J.J. Kinsella Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of J.J. Kinsella Limited
for the financial year ended 31 December 2025

In accordance with the engagement letter dated 13 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 14 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of J.J. Kinsella Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that J.J. Kinsella Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J.J. Kinsella Limited. You consider that J.J. Kinsella Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of J.J. Kinsella Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



R Eric Hendy
for and on behalf of
R HENDY & CO BOOKKEEPING SERVICES ULC
T/A R HENDY & CO Chartered Accountants
CA House
Croghan Industrial Estate
Emoclew Road
Arklow
Co. Wicklow

5 March 2026

J.J. Kinsella Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

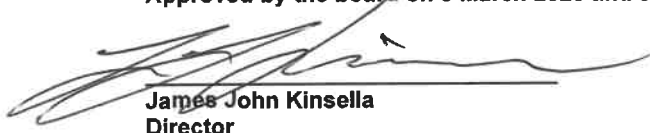
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	46,747	33,898
Investments	10	312,300	267,327
Fixed Assets		<u>359,047</u>	<u>301,225</u>
Current Assets			
Stocks	11	75,673	75,486
Debtors	12	1,976	12,744
Cash and cash equivalents		379,490	402,105
		<u>457,139</u>	<u>490,335</u>
Creditors: amounts falling due within one year	13	<u>(190,725)</u>	<u>(177,667)</u>
Net Current Assets		<u>266,414</u>	<u>312,668</u>
Total Assets less Current Liabilities		<u>625,461</u>	<u>613,893</u>
Creditors: amounts falling due after more than one year	14	<u>(23,337)</u>	<u>(13,642)</u>
Provisions for liabilities	16	<u>(21,825)</u>	<u>(10,582)</u>
Net Assets		<u>580,299</u>	<u>589,669</u>
Capital and Reserves			
Called up share capital presented as equity	17	100	100
Statement of income and retained earnings		580,199	589,569
Equity attributable to owners of the company		<u>580,299</u>	<u>589,669</u>

J.J. Kinsella Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

I as Director of J.J. Kinsella Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:



James John Kinsella
Director

J.J. Kinsella Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

J.J. Kinsella Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 591608. The registered office of the company is 43 Main Street, Gorey, Co. Wexford which is also the principal place of business of the company. The principal activity of the company is the supply and fitting of carpet and soft furnishings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line in line with tax writing down rates
Fixtures, fittings and equipment	-	12.5% Straight line in line with tax writing down rates
Motor vehicles	-	12.5% Straight line in line with tax writing down rates

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Statement of Income and Retained Earnings.

Investments

Investments held as fixed assets are initially stated at their transaction cost and subsequently measured at fair value.

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Statement of Income and Retained Earnings annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Statement of Income and Retained Earnings when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the supply and fitting of carpet and soft furnishings.

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,533	6,830
(Profit) on disposal of tangible assets	-	(6,242)
Government grants received	-	(21,460)
	<u> </u>	<u> </u>
Government grants received relate to the Employment Wage Subsidy Scheme and the Covid Restrictions Support Scheme.		
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Fair value movement on investment bonds	44,973	33,407
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,372	713
	<u> </u>	<u> </u>
7. Employees		
The average monthly number of employees, including director, during the financial year was:		
	2025	2024
	Number	Number
Director	1	1
Sales assistants	6	6
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	-	1,706
Deferred tax:		
Origination and reversal of timing differences	11,243	8,352
Total deferred tax	11,243	8,352
Tax on profit (Note 8 (b))	11,243	10,058

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	1,873	44,812
Profit before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2024 - 12.50%)	234	5,602
Effects of:		
Depreciation in excess of capital allowances for period	280	280
Deferred tax	11,243	8,352
Tax charge on fair value movement on investment bonds	(514)	(4,176)
Total tax charge for the financial year (Note 8 (a))	11,243	10,058

9. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	17,398	4,944	32,422	54,764
Additions	-	-	21,382	21,382
Disposals	(4,637)	(3,264)	-	(7,901)
At 31 December 2025	12,761	1,680	53,804	68,245
Depreciation				
At 1 January 2025	12,658	4,155	4,053	20,866
Charge for the financial year	1,597	210	6,726	8,533
On disposals	(4,637)	(3,264)	-	(7,901)
At 31 December 2025	9,618	1,101	10,779	21,498
Net book value				
At 31 December 2025	3,143	579	43,025	46,747
At 31 December 2024	4,740	789	28,369	33,898

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Investments

Investments	Other unlisted investments
Cost or Valuation	€
At 1 January 2025	267,327
Revaluations	44,973
At 31 December 2025	<u>312,300</u>
Net book value	
At 31 December 2025	<u>312,300</u>
At 31 December 2024	<u>267,327</u>

11. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>75,673</u>	<u>75,486</u>

The replacement cost of stock did not differ significantly from the figures shown.

12. Debtors

	2025	2024
	€	€
Taxation	-	11,294
Prepayments	1,976	1,450
	<u>1,976</u>	<u>12,744</u>

13. Creditors

Amounts falling due within one year	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	8,606	4,400
Trade creditors	165,369	132,353
Taxation	10,685	17,696
Director's current account (Note 20)	277	17,461
Accruals	5,788	5,757
	<u>190,725</u>	<u>177,667</u>

14. Creditors

Amounts falling due after more than one year	2025	2024
	€	€
Finance leases and hire purchase contracts	<u>23,337</u>	<u>13,642</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	10,176	5,178
Repayable between one and five years	27,600	16,040
	<u>37,776</u>	21,218
Finance charges and interest allocated to future accounting periods	(5,833)	(3,176)
	<u>31,943</u>	<u>18,042</u>

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. Taxation	2025 €	2024 €
Debtors:		
Corporation tax	-	11,294
Creditors:		
VAT	6,567	13,996
PAYE	4,118	3,700
	<u>10,685</u>	<u>17,696</u>

16. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total
	2025 €	2024 €
At financial year start	10,582	2,230
Charged to profit and loss	11,243	8,352
At financial year end	<u>21,825</u>	<u>10,582</u>

Provisions relate to deferred tax on the fair value movement of the company's unlisted investments.

17. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	01/01/25
James John Kinsella	Ordinary shares	<u>100</u>	<u>100</u>

18. Income Statement

	2025 €	2024 €
At 1 January 2025	589,569	554,815
(Loss)/profit for the financial year	(9,370)	34,754
At 31 December 2025	<u>580,199</u>	<u>589,569</u>

J.J. Kinsella Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

20. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>45,631</u>	<u>43,474</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
James John Kinsella	<u>277</u>	<u>17,461</u>

The loan from James John Kinsella to the company is interest free.

The director have provided the company's banker, Allied Irish Bank plc with a personal guarantee of €20,000 (2024 - €20,000).

The company rented its premises from the director and 100% shareholder James John Kinsella. The rent paid was €81,000 (2024 - €61,800).

21. Related party transactions

The company rented its premises from Catherine Kinsella, mother of the director and 100% shareholder James John Kinsella. The rent paid was €21,300 (2024 - €17,000).

Total compensation made to key management personnel amounted to €45,631 (2024 - €43,474).

Total remuneration paid to connected persons as set out in Section 220 of the Companies Act 2014 in 2025 was €37,179 (2024 - €30,207).

22. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 5 March 2026.