

Company registration number: 384509

Blaze Basketball Club CLG

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Blaze Basketball Club CLG

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Blaze Basketball Club CLG
Company limited by guarantee

Directors and other information

Directors	Louise Ferry Teresa Kealy (Retired 13 August 2024) Eimear Gormley (Retired 13 August 2024) Lynda McGuinness Deirdre McHugh
Secretary	Louise Ferry
Company number	384509
Registered office	Ardrumman Ramelton Co. Donegal
Business address	Ardrumman Ramelton Co. Donegal
Accountants	SMC Chartered Accountants Ltd Unit 3, First Floor, Glenview Business Park Mountain Top Letterkenny Co. Donegal
Bankers	Bank of Ireland Upper Main Street Letterkenny Co. Donegal

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and surplus or deficit of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Louise Ferry
Director

Deirdre McHugh
Director

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Balance sheet As at 31 March 2025

	2025 €	2024 €
Fixed assets	2,379	1,295
Current assets	92,813	70,402
Prepayments and accrued income	-	377
	92,813	70,779
Creditors: amounts falling due within one year	(617)	(4,481)
Net current assets	92,196	66,298
Total assets less current liabilities	94,575	67,593
Accruals and deferred income	(2,871)	(2,501)
Net assets	91,704	65,092
Capital and reserves	91,704	65,092

We, as directors of Blaze Basketball Club CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 21 May 2025 and signed on behalf of the board by:

Louise Ferry
Director

Deirdre McHugh
Director

Blaze Basketball Club CLG

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in Republic of Ireland. The address of the registered office is Ardrumman, Ramelton, Co. Donegal.

2. Accounting policies and measurement bases

Basis of preparation

These financial statements have been prepared on the going concern basis and in accordance with the historical cost basis. The financial framework that has been applied in the preparation of these statutory financial statements is Companies Act 2014 (Micro Companies Regime) and The Financial Reporting Standard applicable to the Micro-Entities Regime (FRS 105). The directors have done so on the basis that the company qualifies as a micro company in accordance with section 280D of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the micro companies regime.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income is measured at the fair value of the consideration received or receivable.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

3. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

4. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	65,092	41,366
(Deficit)/surplus for the financial year	26,612	23,726
At the end of the financial year	<u>91,704</u>	<u>65,092</u>

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 21 May 2025.