

Company Number: 260467

**Fenward Holdings Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Fenward Holdings Limited

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# **Fenward Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**John B. Sherry**  
Director

**1 September 2025**

**Anne Sherry**  
Director

**1 September 2025**

# Fenward Holdings Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments		<u>1,217,233</u>	<u>1,193,951</u>
<b>Current Assets</b>			
Debtors		211,920	445,560
Cash and cash equivalents		<u>724,334</u>	<u>493,565</u>
		<u>936,254</u>	<u>939,125</u>
<b>Creditors: amounts falling due within one year</b>		<u>(12,401)</u>	<u>(37,304)</u>
<b>Net Current Assets</b>		<u>923,853</u>	<u>901,821</u>
<b>Total Assets less Current Liabilities</b>		<u>2,141,086</u>	<u>2,095,772</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	4	337	337
Other reserves	5	145	145
Retained earnings		<u>2,140,604</u>	<u>2,095,290</u>
<b>Equity attributable to owners of the company</b>		<u>2,141,086</u>	<u>2,095,772</u>

We as Directors of Fenward Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 1 September 2025 and signed on its behalf by:**

**John B. Sherry**  
Director

**Anne Sherry**  
Director

**Fenward Holdings Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
<b>At 1 April 2023</b>	337	2,152,845	145	2,153,327
Loss for the financial year	-	(29,555)	-	(29,555)
Payment of dividends	-	(28,000)	-	(28,000)
<b>At 31 March 2024</b>	337	2,095,290	145	2,095,772
Profit for the financial year	-	56,514	-	56,514
Payment of dividends	-	(11,200)	-	(11,200)
<b>At 31 March 2025</b>	<b>337</b>	<b>2,140,604</b>	<b>145</b>	<b>2,141,086</b>

# Fenward Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Fenward Holdings Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 3 Buttermilk Walk, Middle Street, Galway which is also the principal place of business of the company. The principal activity of the company consists of investments in property and other companies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Taxation

2025	2024
€	€

**Fenward Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

4. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
<b>Authorised</b>				
"A" Ordinary shares of €1.26974 each	999,866	€1.26974 each	1,269,570	1,269,570
"B" Ordinary Shares of €1 each	100	€1.00 each	100	100
Redeemable Ordinary Shares of €1.26974 each	114	€1.26974 each	145	145
			<u>1,269,815</u>	<u>1,269,815</u>
<b>Allotted, called up and fully paid</b>				
"A" Ordinary shares of €1.26974 each	187	€1.26974 each	237	237
"B" Ordinary Shares of €1 each	100	€1.00 each	100	100
Redeemable Ordinary Shares of €1.26974 each	-	€1.26974 each	-	-
			<u>337</u>	<u>337</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/03/25	01/04/24
John B. Sherry	"A" Ordinary shares of €1.26974 each	80	80
	"B" Ordinary Shares of €1 each	2	2
Anne Sherry	"A" Ordinary shares of €1.26974 each	77	77
	"B" Ordinary Shares of €1 each	2	2
		<u>161</u>	<u>161</u>

5. Income Statement	Profit and loss account €	Capital redemption reserve €	Total €
At 1 April 2024	2,095,290	145	2,095,435
Profit/(loss) for the financial year	56,514	-	56,514
Payment of dividends	(11,200)	-	(11,200)
At 31 March 2025	<u>2,140,604</u>	<u>145</u>	<u>2,140,749</u>

**6. Directors' transactions**

The following amounts are repayable to the directors:

2025 €	2024 €
-	21,000
<u>-</u>	<u>21,000</u>

**7. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Fenward Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**8. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 1 September 2025.

# Fenward Holdings Limited

## EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 March 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/03/25</b>	<b>Number Held At 01/04/24</b>
John B. Sherry	"A" Ordinary shares of €1.26974 each	<b>80</b>	80
	"B" Ordinary Shares of €1 each	<b>2</b>	2
Anne Sherry	"A" Ordinary shares of €1.26974 each	<b>77</b>	77
	"B" Ordinary Shares of €1 each	<b>2</b>	2
		<b>161</b>	161

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.