

Company Number: 671930

VW Holdings Tech Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

VW Holdings Tech Ltd
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VW Holdings Tech Ltd
DIRECTOR AND OTHER INFORMATION

Director	Vincent Weldon
Company Secretary	Mark Garry
Company Number	671930
Registered Office	Unit 7 - 9 North West Centre Blanchardstown Dublin 15 D15H597
Business Address	Unit 7 - 9 North West Centre Blanchardstown Dublin 15
Accountants	Kenna Accounting & Finance Solutions Chartered Accountant & Statutory Audit Firm Unit 7 Block 8, Blanchardstown Corporate Park Blanchardstown D15 TD6C Ireland

VW Holdings Tech Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Kenna Accounting & Finance Solutions, (Chartered Accountant & Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Vincent Weldon
Director

Date: 7/1/2026

VW Holdings Tech Ltd

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	19,725	19,051
Investment properties	8	3,392,689	3,096,290
Investments	9	41,512	21,202
Fixed Assets		3,453,926	3,136,543
Current Assets			
Debtors	10	30,000	30,000
Cash and cash equivalents		1,385,598	1,116,919
		1,415,598	1,146,919
Creditors: amounts falling due within one year	11	(8,127)	(35,896)
Net Current Assets		1,407,471	1,111,023
Total Assets less Current Liabilities		4,861,397	4,247,566
Capital and Reserves			
Called up share capital presented as equity	13	404	404
Retained earnings		4,860,993	4,247,162
Equity attributable to owners of the company		4,861,397	4,247,566

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of VW Holdings Tech Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7/1/2026 and signed on its behalf by:



Vincent Weldon
Director

VW Holdings Tech Ltd
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	404	4,139,500	4,139,904
Profit for the financial year	-	107,662	107,662
At 31 May 2024	404	4,247,162	4,247,566
Profit for the financial year	-	613,831	613,831
At 31 May 2025	404	4,860,993	4,861,397

VW Holdings Tech Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

VW Holdings Tech Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 671930. The registered office of the company is Unit 7 - 9 North West Centre, Blanchardstown, Dublin 15, D15H597. The principal activity is a holding company which incorporates investment properties. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

The turnover comprises of rent received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

VW Holdings Tech Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of rental income

4.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of tangible assets	3,830	3,267
		<u> </u>	<u> </u>
5.	Income from investments	2025	2024
		€	€
	Dividends from subsidiary companies	499,000	-
		<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

VW Holdings Tech Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €	
Cost or Valuation			
At 1 June 2024	26,133	26,133	
Additions	4,504	4,504	
At 31 May 2025	<u>30,637</u>	<u>30,637</u>	
Depreciation			
At 1 June 2024	7,082	7,082	
Charge for the financial year	3,830	3,830	
At 31 May 2025	<u>10,912</u>	<u>10,912</u>	
Net book value			
At 31 May 2025	<u>19,725</u>	<u>19,725</u>	
At 31 May 2024	<u>19,051</u>	<u>19,051</u>	
8. Investment Properties		Investment properties	
		€	
Cost			
At 1 June 2024		3,096,290	
Additions		296,399	
At 31 May 2025		<u>3,392,689</u>	
Net book value			
At 31 May 2025		<u>3,392,689</u>	
At 31 May 2024		<u>3,096,290</u>	
9. Investments	Subsidiary undertakings shares	Listed investments	Total
	€	€	€
Investments			
Cost			
At 1 June 2024	202	21,000	21,202
Additions	-	20,310	20,310
At 31 May 2025	<u>202</u>	<u>41,310</u>	<u>41,512</u>
Net book value			
At 31 May 2025	<u>202</u>	<u>41,310</u>	<u>41,512</u>
At 31 May 2024	<u>202</u>	<u>21,000</u>	<u>21,202</u>
10. Debtors		2025 €	2024 €
Amounts owed by connected parties (Note 16)		<u>30,000</u>	<u>30,000</u>

VW Holdings Tech Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

11. Creditors			2025	2024
Amounts falling due within one year			€	€
Payments received on account			5,736	13,315
Taxation			2,391	22,581
			<u>8,127</u>	<u>35,896</u>
12. Taxation			2025	2024
			€	€
Creditors:				
Corporation tax			2,391	22,581
			<u>2,391</u>	<u>22,581</u>
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€2.00 each	200,000	200,000
			<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	202	€2.00 each	404	404
			<u>404</u>	<u>404</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/05/25	01/06/24
Vincent Weldon	Ordinary Shares Class 1	202	202
		<u>202</u>	<u>202</u>

14. Income Statement			2025	2024
			€	€
At 1 June 2024			4,247,162	4,139,500
Profit for the financial year			613,831	107,662
			<u>4,860,993</u>	<u>4,247,162</u>
At 31 May 2025			4,860,993	4,247,162
			<u>4,860,993</u>	<u>4,247,162</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

16. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
National Heat Pumps Ltd	30,000	-	30,000	-
	<u>30,000</u>	<u>-</u>	<u>30,000</u>	<u>-</u>

VW Holdings Tech Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 2/1/2026.