

Company Number: 121610

West Cork Coach Hire Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

West Cork Coach Hire Ltd
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West Cork Coach Hire Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Martin Maybury
Director

Sheila Maybury
Director

23 January 2026

West Cork Coach Hire Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>2,344,958</u>	<u>2,133,121</u>
Current Assets			
Stocks	7	14,843	13,282
Debtors	8	115,496	261,195
Cash at bank and in hand		3,548	-
		<u>133,887</u>	<u>274,477</u>
Creditors: amounts falling due within one year	9	<u>(442,396)</u>	<u>(468,803)</u>
Net Current Liabilities		<u>(308,509)</u>	<u>(194,326)</u>
Total Assets less Current Liabilities		<u>2,036,449</u>	<u>1,938,795</u>
Creditors: amounts falling due after more than one year	10	<u>(725,462)</u>	<u>(686,127)</u>
Net Assets		<u><u>1,310,987</u></u>	<u><u>1,252,668</u></u>
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings	11	<u>1,310,983</u>	<u>1,252,664</u>
Shareholders' Funds	12	<u><u>1,310,987</u></u>	<u><u>1,252,668</u></u>

We as Directors of West Cork Coach Hire Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Martin Maybury
Director

Sheila Maybury
Director

West Cork Coach Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Short leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line
Hire Purchase & Leased Assets	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

West Cork Coach Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	163,298	130,733
(Profit) on disposal of tangible assets	(55,025)	(47,619)
	<u> </u>	<u> </u>

3. Interest payable and similar expenses	2025	2024
	€	€
Interest	59,952	45,695
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 29, (2024 - 26).

	2025	2024
	Number	Number
Administration	4	4
Drivers	25	22
	<u> </u>	<u> </u>
	29	26
	<u> </u>	<u> </u>

West Cork Coach Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	919	12,283
	<u>919</u>	<u>12,283</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	57,338	1,834
Profit taxable at 25%	1,900	3,200
	<u>59,238</u>	<u>5,034</u>
Profit before tax	59,238	5,034
	<u>59,238</u>	<u>5,034</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	7,167	229
Profit before tax multiplied by 25%	475	800
	<u>7,642</u>	<u>1,029</u>
Effects of:		
Capital allowances for period in excess of depreciation	(7,167)	10,741
Close company surcharge	444	513
	<u>(7,167)</u>	<u>10,741</u>
Current tax charge for the financial year (Note 5 (a))	919	12,283
	<u>919</u>	<u>12,283</u>

West Cork Coach Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Hire Purchase & Leased Assets €	Total €
Cost							
At 1 May 2024	290,704	30,000	43,065	251,701	351,879	2,543,453	3,510,802
Additions	-	-	-	33,520	85,100	339,390	458,010
Disposals	-	-	-	-	(5,650)	(123,500)	(129,150)
At 30 April 2025	<u>290,704</u>	<u>30,000</u>	<u>43,065</u>	<u>285,221</u>	<u>431,329</u>	<u>2,759,343</u>	<u>3,839,662</u>
Depreciation							
At 1 May 2024	-	-	33,563	189,570	190,276	964,272	1,377,681
Charge for the financial year	-	-	413	4,596	30,352	127,937	163,298
On disposals	-	-	-	-	(3,100)	(43,175)	(46,275)
At 30 April 2025	<u>-</u>	<u>-</u>	<u>33,976</u>	<u>194,166</u>	<u>217,528</u>	<u>1,049,034</u>	<u>1,494,704</u>
Net book value							
At 30 April 2025	<u><u>290,704</u></u>	<u><u>30,000</u></u>	<u><u>9,089</u></u>	<u><u>91,055</u></u>	<u><u>213,801</u></u>	<u><u>1,710,309</u></u>	<u><u>2,344,958</u></u>
At 30 April 2024	<u><u>290,704</u></u>	<u><u>30,000</u></u>	<u><u>9,502</u></u>	<u><u>62,131</u></u>	<u><u>161,603</u></u>	<u><u>1,579,181</u></u>	<u><u>2,133,121</u></u>

West Cork Coach Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks	2025	2024
	€	€
Diesel/Oil & Parts	14,843	13,282
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	88,928	233,929
Other debtors	-	(34,532)
Directors' current accounts	-	25,000
Taxation	8,129	-
Prepayments	18,439	36,798
	<u> </u>	<u> </u>
	115,496	261,195
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	126,506	166,004
Net obligations under finance leases and hire purchase contracts	198,059	158,099
Trade creditors	90,647	112,183
Taxation	16,191	23,287
Other creditors	3,369	3,045
Accruals	4,624	3,185
Deferred Income	3,000	3,000
	<u> </u>	<u> </u>
	442,396	468,803
	<u> </u>	<u> </u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions	129,098	155,114
Finance leases and hire purchase contracts	596,364	531,013
	<u> </u>	<u> </u>
	725,462	686,127
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	126,506	166,004
Repayable between one and two years	70,210	70,210
Repayable between two and five years	58,888	84,904
	<u> </u>	<u> </u>
	255,604	321,118
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	198,059	158,099
Repayable between one and five years	596,364	531,013
	<u> </u>	<u> </u>
	794,423	689,112
	<u> </u>	<u> </u>

West Cork Coach Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	1,252,664	1,259,913
Profit/(loss) for the financial year	58,319	(7,249)
At 30 April 2025	1,310,983	1,252,664

12. Reconciliation of movements in shareholders' funds

	2025	2024
	€	€
Profit/(loss) for the financial year	58,319	(7,249)
Opening shareholders' funds	1,252,668	1,259,917
Closing shareholders' funds	1,310,987	1,252,668

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration

	2025	2024
	€	€
Remuneration	33,431	32,800

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.