

**Company registration number: 756854**

**REDBARRY DAIRY LTD**

**Abridged financial statements**

**for the financial period ended 30 April 2025**

# REDBARRY DAIRY LTD

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors responsibilities statement	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the abridged financial statements	<b>5 - 13</b>

## REDBARRY DAIRY LTD

### Directors and other information

<b>Directors</b>	Finola Sexton Michael Sexton Eoin Sexton
<b>Secretary</b>	Finola Sexton
<b>Company number</b>	756854
<b>Registered office</b>	Butlerstown North Bandon Co Cork
<b>Business address</b>	Butlerstown North Bandon Co Cork
<b>Consultants</b>	Kilshana Accounting LTD T/A CHK Partnership Accountants 92 South Mal, Cork
<b>Consultants</b>	Pat Deasy & Co Chartered Certified Accountants 85 South Main Street Bandon Co Cork.

## REDBARRY DAIRY LTD

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial period. Under company law, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

As per Companies Act 2014 Section 324(6) every director of the company, who is party to the approval of statutory financial statements and who knows that they do not give such view or otherwise so comply or is reckless as to whether that is so, shall be guilty of a category 2 offence.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The accuracy and completeness of the records, documents, explanations and other information provided by management for the compilation engagement.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The engagement to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non-compliance with laws and regulations or weaknesses in internal controls. Engaging external accountants to compile financial statements does not relieve the directors of their responsibilities in this respect.

**REDBARRY DAIRY LTD**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	4	204,639		-	
			204,639	-	-
<b>Current assets</b>					
Stocks	5	160,500		-	
Debtors	6	57,157		-	
		217,657		-	
<b>Creditors: amounts falling due within one year</b>	7	(337,683)		-	
<b>Net current liabilities</b>			(120,026)		-
<b>Total assets less current liabilities</b>			84,613		-
<b>Net assets</b>			84,613		-
<b>Capital and reserves</b>					
Called up share capital presented as equity	11		100		-
Reserves	12		84,513		-
<b>Shareholders funds</b>			84,613		-

We, as directors of REDBARRY DAIRY LTD state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to—
  - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
  - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) In preparing these abridged financial statements the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 5 to 13 form part of these abridged financial statements.**

**REDBARRY DAIRY LTD**

**Balance sheet (continued)**  
**As at 30 April 2025**

These abridged financial statements were approved by the board of directors on 27 March 2026 and signed on behalf of the board by:

\_\_\_\_\_  
**Finola Sexton**  
**Secretary**

\_\_\_\_\_  
**Michael Sexton**  
**Director**

**The notes on pages 5 to 13 form part of these abridged financial statements.**

## REDBARRY DAIRY LTD

### Notes to the abridged financial statements Financial period ended 30 April 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## REDBARRY DAIRY LTD

### Notes to the abridged financial statements (continued)

Financial period ended 30 April 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 2.00% reducing balance
Plant and machinery	- 25.00% reducing balance
Fittings fixtures and equipment	- 12.50% reducing balance
Motor vehicles	- 20.00% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## REDBARRY DAIRY LTD

### Notes to the abridged financial statements (continued) Financial period ended 30 April 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### 2. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>period ended 30/04/25</b>	<b>Year ended 31/01/24</b>
	€	€
Emoluments in respect of qualifying services	3,000	-
Consideration paid to third parties by the company	-	-
	3,000	-
	3,000	-

#### 3. Tax on profit

##### Major components of tax expense

	<b>period ended 30/04/25</b>	<b>Year ended 31/01/24</b>
	€	€
<b>Current tax:</b>		
Irish current tax expense	17,962	-
<b>Tax on profit</b>	17,962	-
	17,962	-

The average rate of corporation tax for the year is 12.50 %.

**REDBARRY DAIRY LTD**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

<b>4. Tangible assets</b>	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	<b>Total</b> €
<b>Cost</b>					
At 31 January 2024	-	-	-	-	-
Additions	5,293	112,500	99,517	35,000	252,310
<b>At 30 April 2025</b>	<u>5,293</u>	<u>112,500</u>	<u>99,517</u>	<u>35,000</u>	<u>252,310</u>
<b>Depreciation</b>					
At 31 January 2024	-	-	-	-	-
Charge for the financial period	106	28,125	12,440	7,000	47,671
<b>At 30 April 2025</b>	<u>106</u>	<u>28,125</u>	<u>12,440</u>	<u>7,000</u>	<u>47,671</u>
<b>Carrying amount</b>					
<b>At 30 April 2025</b>	<u>5,187</u>	<u>84,375</u>	<u>87,077</u>	<u>28,000</u>	<u>204,639</u>
At 31 January 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>5. Stocks</b>				<b>30/04/25</b>	31/01/24
				€	€
Livestock				160,500	-
				<u>160,500</u>	<u>-</u>
 <b>6. Debtors</b>				<b>30/04/25</b>	31/01/24
				€	€
Trade debtors				55,357	-
Other debtors				100	-
Value added tax				1,700	-
				<u>57,157</u>	<u>-</u>

**REDBARRY DAIRY LTD**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

**7. Creditors: amounts falling due within one year**

	<b>30/04/25</b>	<b>31/01/24</b>
	€	€
Bank account	3,347	-
Short term loans (Note 8)	50,000	-
Trade creditors	24,126	-
Obligations under HP & finance leases (Note 9)	2,943	-
Directors loan account (Note 14)	197,641	-
Tax and social insurance:		
Paye/Prsi	1,746	-
Corporation tax	17,962	-
Accruals	39,918	-
	<u>337,683</u>	<u>-</u>
	<u>337,683</u>	<u>-</u>

**8. Details of indebtedness**

The following liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	<b>30/04/25</b>	<b>31/01/24</b>
	€	€
Indebtedness repayable other than by instalments (within one year):		
Short term loans (Note 7)	50,000	-
	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

**9. Obligations under finance leases**

The total future minimum lease payments under finance lease agreements are as follows:

	<b>30/04/25</b>	<b>31/01/24</b>
	€	€
Not later than 1 year (Note 9)	2,943	-
Less: future finance charges (Note 9)	-	-
	<u>2,943</u>	<u>-</u>
Carrying amount of liability	<u>2,943</u>	<u>-</u>

REDBARRY DAIRY LTD

Notes to the abridged financial statements (continued)  
Financial period ended 30 April 2025

10. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	30/04/25	31/01/24
	€	€
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade debtors	55,357	-
Other debtors	1,800	-
	<u>57,157</u>	<u>-</u>
<b>Financial liabilities measured at amortised cost</b>		
Bank and other loans	56,290	-
Trade creditors	24,126	-
Other creditors	257,267	-
	<u>337,683</u>	<u>-</u>

**REDBARRY DAIRY LTD**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

**11. Share capital**

**Authorised share capital**

	<b>30/04/25</b>		<b>31/01/24</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
100,000 ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid**

	<b>30/04/25</b>		<b>31/01/24</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>				
100 shares of € 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**Directors' and secretary's and their interests in shares**

The directors who served during the period and their interests in the company are as stated below:

	<b>30/04/25</b>	<b>31/01/24</b>
<b>Directors</b>		
Michael Sexton	46	
Eoin Sexton	49	-
Finola Sexton	5	
<b>Secretary</b>		
Finola Sexton	<u>5</u>	<u>-</u>

Michael Sexton was appointed director.

Eoin Sexton was appointed director.

Finola Sexton was appointed director and secretary.

The above changes are effective as from 31st January 2024.

There was no changes in shareholdings between 31st May 2025 and the date of signing the statutory financial statements

REDBARRY DAIRY LTD

Notes to the abridged financial statements (continued)  
Financial period ended 30 April 2025

12. Reserves

	Profit & loss Account €	Total €
At 31st January 2024	-	-
Profit for the period	84,513	84,513
	<hr/>	<hr/>
<b>At 30 April 2025</b>	<u>84,513</u>	<u>84,513</u>

13. Post balance sheet events

The directors are not aware of any event occurring between 31st May 2025, and the date on which the financial statements were approved, which materially affect the financial statements or required it to be disclosed.

**REDBARRY DAIRY LTD**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 30 April 2025**

**14. Directors transactions**

The Directors loans accounts for the year are as follows:

	2025	Repayments	Advanced	2024
	€	€	€	€
Michael & Finola Sexton	111,610	101,265	212,875	-
	111,610	101,265	212,875	-

There is no condition attached to this loan, however the Directors do not intend to call in the €111,610 within the next twelve months.

The Directors loans accounts for the year are as follows:

	2025	Repayments	Advanced	2024
	€	€	€	€
Eoin Sexton	86,031	67,041	153,072	
	86,031	67,041	153,072	

There is no condition attached to this loan, however the Director does not intend to call in €86,031 within the next twelve months.

**15. Related party transactions**

There were related party transactions in the year that require disclosure in the financial statements €21,759.00 (2024 €0.00) for lease of land and entitlements to Directors - Michael Sexton and Finola Sexton and Eoin Sexton.

**16. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 27 March 2026.