

Bluebells & Buttercups Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Bluebells & Buttercups Ltd

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

Bluebells & Buttercups Ltd

DIRECTORS AND OTHER INFORMATION

Directors	Niamh Noonan Aidan Roland
Company Secretary	Niamh Noonan
Company Number	526767
Registered Office and Business Address	Unit 2 & 4, Bluebell Woods Maree Road Oranmore Co Galway
Accountants	ODK Accountancy Limited Accountants & Statutory Auditors Church Street Gort Co. Galway
Bankers	Allied Irish Bank Oranmore Galway Allied Irish Bank Upper Salthill Galway

Bluebells & Buttercups Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ODK Accountancy Limited, (Accountants & Statutory Auditors), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Niamh Noonan
Director

24 March 2026

Aidan Roland
Director

24 March 2026

Bluebells & Buttercups Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>310,965</u>	<u>321,026</u>
Current Assets			
Debtors	8	(15,992)	(15,145)
Cash and cash equivalents		<u>150,400</u>	<u>41,330</u>
		<u>134,408</u>	<u>26,185</u>
Creditors: amounts falling due within one year	9	<u>(203,454)</u>	<u>(149,854)</u>
Net Current Liabilities		<u>(69,046)</u>	<u>(123,669)</u>
Total Assets less Current Liabilities		<u>241,919</u>	<u>197,357</u>
Creditors: amounts falling due after more than one year	10	<u>(26,942)</u>	<u>(47,442)</u>
Net Assets		<u><u>214,977</u></u>	<u><u>149,915</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>214,877</u>	<u>149,815</u>
Equity attributable to owners of the company		<u><u>214,977</u></u>	<u><u>149,915</u></u>

We as Directors of Bluebells & Buttercups Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Niamh Noonan
Director

Aidan Roland
Director

Bluebells & Buttercups Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	217,983	218,083
Loss for the financial year	-	(68,168)	(68,168)
At 30 April 2024	100	149,815	149,915
Profit for the financial year	-	65,062	65,062
At 30 April 2025	100	214,877	214,977

Bluebells & Buttercups Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Bluebells & Buttercups Ltd is a company limited by shares incorporated in Ireland. Unit 2 & 4, Bluebell Woods, Maree Road, Oranmore, Co Galway is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year in Ireland

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	-
Fixtures, fittings and equipment	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Bluebells & Buttercups Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	10,061	10,532
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,566	2,745
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 17).

	2025	2024
	Number	Number
Crèche Staff	15	14
Directors	2	2
Office Staff	1	1
	<u> </u>	<u> </u>
	18	17
	<u> </u>	<u> </u>

Bluebells & Buttercups Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50%	5,808	-
Under/over provision in prior year	-	150
Total current tax	<u>5,808</u>	<u>150</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>70,870</u>	<u>(68,018)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50%	8,859	-
Effects of:		
Expenses not deductible for tax purposes	2,507	-
Capital allowances for period in excess of depreciation	(806)	-
Utilisation of tax losses	(4,752)	-
Adjustment to tax charge in respect of previous periods	-	150
Total tax charge for the financial year (Note 6 (a))	<u>5,808</u>	<u>150</u>

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	279,998	43,737	51,500	375,235
At 30 April 2025	279,998	43,737	51,500	375,235
Depreciation				
At 1 May 2024	-	34,895	19,314	54,209
Charge for the financial year	-	3,623	6,438	10,061
At 30 April 2025	-	38,518	25,752	64,270
Net book value				
At 30 April 2025	<u>279,998</u>	<u>5,219</u>	<u>25,748</u>	<u>310,965</u>
At 30 April 2024	<u>279,998</u>	<u>8,842</u>	<u>32,186</u>	<u>321,026</u>

8. Debtors

	2025 €	2024 €
Trade debtors	<u>(15,992)</u>	<u>(15,145)</u>

Bluebells & Buttercups Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	192	192
Payments received on account	75,433	63,995
Net obligations under finance leases and hire purchase contracts	-	845
Trade creditors	6,373	631
Taxation	45,705	42,285
Directors' current accounts (Note 13)	68,128	39,019
Other creditors	4,240	-
Accruals	3,383	2,887
	<u>203,454</u>	<u>149,854</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>26,942</u>	<u>47,442</u>
Loans		
Repayable in one year or less, or on demand	192	192
Repayable between one and two years	22,600	22,600
Repayable between two and five years	4,342	24,842
	<u>27,134</u>	<u>47,634</u>
11. Income Statement		
	2025	2024
	€	€
At 1 May 2024	149,815	217,983
Profit/(loss) for the financial year	65,062	(68,168)
At 30 April 2025	<u>214,877</u>	<u>149,815</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	82,060	80,950
Pension contributions	18,000	18,000
	<u>100,060</u>	<u>98,950</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Niamh Noonan	<u>68,128</u>	<u>39,019</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Bluebells & Buttercups Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.