

Company registration number 407509 (Ireland)

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

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MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 October 2025.

On behalf of the board

John McQuaid
Director



21 March 2026

Gerard McQuaid
Director



MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4		515,465		339,736
Current assets					
Debtors	5	1,409,840		1,071,372	
Cash at bank and in hand		17,472		35,976	
		<u>1,427,312</u>		<u>1,107,348</u>	
Creditors: amounts falling due within one year	6	<u>(1,394,029)</u>		<u>(948,910)</u>	
Net current assets			<u>33,283</u>		<u>158,438</u>
Total assets less current liabilities			<u>548,748</u>		<u>498,174</u>
Creditors: amounts falling due after more than one year	7		(37,874)		(47,642)
Provisions for liabilities			<u>(23,105)</u>		<u>(20,137)</u>
Net assets			<u>487,769</u>		<u>430,395</u>
Capital and reserves					
Called up share capital presented as equity	8		2		4
Profit and loss reserves	9		<u>487,767</u>		<u>430,391</u>
Total equity			<u>487,769</u>		<u>430,395</u>

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2025

We, as directors of McQuaid O'Flanagan Warehousing & Transport Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

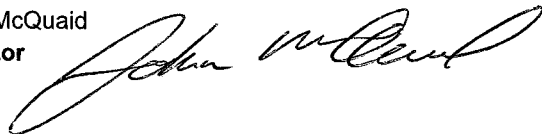
(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 21 March 2026 and are signed on its behalf by:

John McQuaid
Director



Gerard McQuaid
Director



MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Company information

McQuaid O'Flanagan Warehousing & Transport Limited is a limited company domiciled and incorporated in Ireland. The registered office is Bracetown, Clonee, Dublin 15. The principal activities of the company are the provision of haulage, storage and warehouse facilities. The company registration number is 407509.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	11% Straight line
Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.10 Retirement benefits

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	56	49

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	295,911	285,069

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

4 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 November 2024	17,240	333,916	111,300	414,085	876,541
Additions	-	149,738	599	180,000	330,337
Disposals	-	-	-	(83,935)	(83,935)
At 31 October 2025	17,240	483,654	111,899	510,150	1,122,943
Depreciation and impairment					
At 1 November 2024	16,701	265,225	111,028	143,854	536,808
Depreciation charged in the year	539	22,446	352	84,989	108,326
Eliminated in respect of disposals	-	-	-	(37,656)	(37,656)
At 31 October 2025	17,240	287,671	111,380	191,187	607,478
Carrying amount					
At 31 October 2025	-	195,983	519	318,963	515,465
At 31 October 2024	540	68,692	271	270,233	339,736

5 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	1,113,591	896,136
Other debtors	64,437	33,648
Prepayments	158,159	67,935
Accrued income	73,653	73,653
	1,409,840	1,071,372

6 Creditors: amounts falling due within one year

	Notes	2025	2024
		€	€
Amounts owed to credit institutions		678,621	394,181
Obligations under finance leases		113,930	70,817
Trade creditors		398,881	328,105
Other creditors including tax and social insurance		191,767	149,188
Accruals		10,830	6,619
		1,394,029	948,910

MCQUAID O'FLANAGAN WAREHOUSING & TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

7 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Obligations under finance leases		37,874	47,642

Bank & lending facilities are secured by guarantees signed by the directors & a fixed and floating charge over the book debts of the company.

8 Called up share capital

	2025 Number	2024 Number	2025 €	2024 €
Ordinary share capital				
Authorised equity				
Ordinary Share Capital of €1 each	1,000,000	1,000,000	1,000,000	1,000,000
Issued and fully paid				
Ordinary Share Capital of €1 each	2	4	2	4

9 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	430,391	512,500
Profit/(loss) for the year	67,374	(82,109)
Share based payment transactions	(9,998)	-
At the end of the year	487,767	430,391

10 Approval of financial statements

The directors approved the financial statements on 21 March 2026.